

Register of significant event notifications

Trustee Avanteos Investments Limited (AIL)
ABN 20 096 259 979

Fund FirstChoice Wholesale Personal Super (FCWPS)
ABN 26 458 298 557 USI FSF0511AU.

Date	Nature of change or event
December 2024	<ul style="list-style-type: none"> On 15 February 2025, the insurance premium rates for Death, Total Permanent and Disablement (TPD) will reduce, and Salary Continuance Insurance (SCI) with benefit period of five years and to age 65 will increase. From 15 February 2025, there is no longer a requirement to be employed on a permanent basis (or on a fixed term contract of no less than 12 months) for at least 15 hours a week to be eligible to apply for TPD cover. Instead, members will only be required to be employed or self-employed (in any capacity).
October 2024	<ul style="list-style-type: none"> Capital Group New Perspective – Hedged, CFS Real Return, Cohen & Steers Global Listed Infrastructure, Colchester Emerging Market Bond and Fortlake Real Income have been added to the investment option menu. There have been buy/sell changes made to several investment options of between -0.10% and -0.05%. There has been an increase in the total cost of product by 0.10% or are 10% higher than previously disclosed for various investment options. From 16 November 2024 a term deposit administration fee of 0.15% p.a. calculated on the initial principal invested, will apply to new FirstRate Term Deposits (including rollovers). The fees and costs for the following options will decrease effective 1 November 2024: BlackRock Global Liquid Alternatives, Skerryvore Global Emerging Markets All-Cap, ClearBridge RARE Infrastructure Value, Magellan Infrastructure, Stewart Investors Worldwide Leaders Sustainability, Capital Group New Perspectives and Platypus Australian Equities. Magellan Infrastructure also had its performance fee removed. We have changed the investment manager allocations for CFS Fixed Interest (effective 31 October 2024) CFS Global Property Securities (effective 26 February 2024) CFS Global Infrastructure Securities (effective 23 September 2024) A correction to CFS ETF Exposure series: US Treasury Bills option SRM and Minimum suggested time frame has been made. Increasing SRM from "1" to "7" and minimum suggested timeframe from "none" to "At least 7 years" The following options are having a SRM increase from 16th November, AB Managed Volatility Equities, Acadian Global Managed Volatility Equity and State Street Australian Equity from "6 (high)" to "7 (Very high)" Acadian Defensive Income will move Investment category from Alternative income to Alternatives The following options will be closed to new investors from 16 November 2024, FirstChoice Conservative (CFS Select Conservative), First Sentier balanced (CFS Select balanced), First Sentier Diversified (CFS Select Diversified), First Sentier High Growth (CFS Select High Growth), FirstRate term Deposit 2, 3 and 5 year compound We have made some minor changes to the asset allocation ranges, benchmarks, strategy wording, or objectives for a number of investment options. We have updated the name of a range of investment options. We are making manager replacements to the following investment options on 16th November 2024.

Date	Nature of change or event	
October 2024 cont.	Previous investment option	New investment option
	Ausbil Australian Equity (previously T. Rowe Price Australian Equity)	Platypus Australian Equities
	CFS Alternatives	BlackRock Global Liquid Alternatives
	CFS Asian Share	Skerryvore Global Emerging Markets All-Cap
	First Sentier Global Listed Infrastructure	ClearBridge RARE Infrastructure Value
	Stewart Investors Global Emerging Markets Leaders Sustainability	Aikya Emerging Markets Opportunities
	Stewart Investors Worldwide Sustainability	Capital Group New Perspective
	<ul style="list-style-type: none"> The Ausbil Australian Equity (previously T. Rowe Price Australian Equity) investment option will undergo an investment manager change as stated above and reopen to new investors on 16 November 2024. We have updated our reference guides to provide clarity on how we minimise delays in actioning your transaction during periods of market volatility. We have updated the Investment Options Menu (IOM) asset allocation information explanation to include: "The actual asset allocations can move above and below the target asset allocation. While usually remaining within any ranges provided, actual asset allocations may temporarily move outside the ranges due to movements in asset values. If this occurs, we will work with the investment manager to rebalance the allocations as soon as practicable." We have introduced a general reserve and updated the disclosure accordingly. We have updated the code that will be used to process direct debits from nominated bank accounts to User ID 619909. 	
August 2024	<ul style="list-style-type: none"> Correction to the FirstChoice Wholesale Investment option menu. From 15 June 2024 to 25 June 2024, the FirstChoice Investment Options Menu, available at cfs.com.au/pds, had incorrect asset allocation, ranges and benchmarks 'effective from 1 July 2024' for CFS Lifestage investment options (pages 23 to 29). As at 26 June 2024, the FirstChoice Investment Options menu has been corrected. Retrospective notification of termination of Bennelong Kardinia Absolute Return on 16th December 2022. Note all unit holders were notified at time of termination/ closure. 	
June 2024	<ul style="list-style-type: none"> Following clarification from the regulator, a tax credit can no longer be claimed on the members' behalf for the fees that are paid to their adviser. The full amount of GST will now be charged on all adviser service fees from June 2024. In April, First Sentier Investors (FSI) announced some internal team changes that affected the management of eight FSI investment funds available on FirstChoice. As a result, we have actively sought and appointed well-credentialed replacement investment managers effective 15 June 2024. The table below captures these changes. The manager replacements have resulted in investment objective, strategy, asset allocation and benchmark changes. For more information on all manager replacements, please refer to the Supplementary PDS and Investment Options Menu. 	
	Previous investment option	New investment option
	First Sentier Australian Bond	Macquarie Australian Fixed Interest
	First Sentier Developing Companies	Longwave Australian Small Companies
	First Sentier Diversified Fixed Interest	Macquarie Dynamic Bond
	First Sentier Equity Income	Martin Currie Australia Equity Income
	First Sentier Future Leaders	Investors Mutual Future Leaders
	First Sentier Global Credit Income	Janus Henderson Diversified Credit
	First Sentier Target Return Income	Daintree Core Income

Date	Nature of change or event
June 2024 cont.	<ul style="list-style-type: none"> FSI as the underlying manager for CFS Index Australian Bond was also replaced. BlackRock is now the underlying manager. There has been no impact to objective, strategy, asset allocation, fees, or benchmark as a result of the change. Martin Currie Australia Equity Income has increased its standard risk measure from 6 to 7 and has had an investment category change to Australian Share. Daintree Core Income has had an investment category change to Short Duration Fixed Interest and minimum suggested timeframe decrease to at least 3 years. In February, T. Rowe Price as the investment manager for the T. Rowe Price Australian Equity investment option announced they would no longer offer this investment strategy in the Australian market. As a result, we have appointed Ausbil as the replacement manager and is now Ausbil Australian Active Equity. This option is now closed to new investors. We have changed the investment manager allocations for CFS Global Share and CFS Global Share – Hedged, both effective 3 June 2024 and CFS Alternatives effective 4 June 2024. We have made some minor changes to the asset allocations ranges for the following Lifestage investment options: CFS Lifestage 1945-49, 1950-54, 1955-59, 1960-64, 1965-69, 1970-74, 1975-79, 1980-84, 1985-89, 1990-94, 1995-99, 2000-04 and 2005-09. The standard risk measure for the CFS Lifestage 1960-64 investment option has increased from 5 (Medium to High) to 6 (High). We updated the asset class description for CFS Lifestage from Fixed Interest to Fixed Interest and Private debt, and Property, infrastructure and multi-asset to Property, infrastructure, and alternatives. We have made some minor changes to the strategy wording for Generation Global Share, Janus Henderson Tactical Income, Platinum Asia and Platinum International. The fees and costs for the following options will decrease effective 1 July 2024: Ausbil Australian Active Equity, Investors Mutual Australian Share, Longwave Australian Small Companies, Martin Currie Australia Equity Income, Platinum Asia and Platinum International. The fees and costs for the following options will increase effective 1 August 2024: Daintree Core Income and Macquarie Dynamic Bond. The buy sell spread for soft closed Ausbil Australian Active Equity has increased from 0.10% to 0.15%. The performance fee on the FSI Target Return Income investment option was removed effective 1 June 2024. There will be no performance fee applicable on the Daintree Core Income investment option.
March 2024	<ul style="list-style-type: none"> We have simplified the wording in the PDS about the Trustee's discretion to recover costs and expenses relating to the Fund out of the assets of the Fund. We have made some changes to the asset allocation ranges for some of the risk profiles for FirstChoice Managed Accounts (FCMA). These include an increase to the maximum allowable allocation in Australian and Global shares for Moderate and Balanced profiles, and an increase to the maximum allocations for various asset classes in the Geared High Growth profile. For more information, please see the FCMA reference guide. Drummond Dynamic Plus, Infinity Core Australian Equity and Infinity SMID Australian Equity have been added to the investment option menu. Asset allocation range update for Mutual Income.

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November 2023	<ul style="list-style-type: none"> FirstChoice investment options have been renamed. 'Colonial First State' has changed to 'CFS', 'FirstChoice' has changed to 'CFS' and 'Wholesale' has been removed from the investment option names. Investment option name changes. 'First Sentier Geared Share' is now 'CFS Geared Share'. A Limited advice offering is now available to members. Simple Super Advice, provided independently by Otivo is available for CFS FirstChoice Wholesale Personal Super and Pension. Changes to frequency of statements from half-yearly to annual. Antares Ex-20 Australian Equities, CFS ETF Exposure Series: US Treasury Bills, FirstRate Saver Non-Auto-rebalancing, GQG Partners Global Equity – Hedged, Ironbark Royal London Core Global Share, L1 Capital Catalyst, Yarra Enhanced Income, CFS Lifestage 1945-49, CFS Lifestage 1950-54, CFS Lifestage 1955-59, CFS Lifestage 1960-64, CFS Lifestage 1965-69, CFS Lifestage 1970-74, CFS Lifestage 1975-79, CFS Lifestage 1980-84, CFS Lifestage 1985-89, CFS Lifestage 1990-94, CFS Lifestage 1995-99, CFS Lifestage 2000-04, CFS Lifestage 2005-09 have been added to the investment option menu. We have replaced Tyndall Australian Share Income with DNR Capital Australian Equity Income, Maple-Brown Abbot Australian Share with Airlie Australian Share and Pental Concentrated Global Share with Barrow Hanley Concentrated Global Share which has resulted in investment objective, strategy, asset allocation and benchmark changes. We have made some minor changes to the asset allocation ranges, benchmarks, strategy wording, or objectives for a number of investment options. At 3pm on 15 November 2023, we suspended transactions on the Dexu Wholesale AREIT investment option. This means we have not been able to process applications, switches, rollovers, or redemption requests received after 3pm on 15 November 2023 for this option. For those invested in the option, Dexu Wholesale AREIT, we will switch the value of your investment at closure of the option to the Ironbark Property Securities option effective 16 December 2023. CFS Emerging Markets has had a change in investment manager allocation and weightings. Airlie Australian Share and Schroder Real Return have had a decrease in investment fees and costs. Magellan Global Share and Global Share - Hedged investment options have reduced fees and costs by between 0.09-0.13% and removed the performance fee. There has been an increase in the total cost of product by 0.10% or are 10% higher than previously disclosed for various investment options. There have been buy/sell changes made to several investment options of between -0.10% and 0.05%. On 15 January 2024, the administration fee range will increase from 0.35% - 0.50% to 0.35% -0.70% for FirstRate Saver and FirstRate Saver Non-Auto rebalancing. There has been an increase in the optional superannuation allowance for Salary Continuance Insurance (SCI) cover from up to 10% to up to 15%. There has been a slight change to the 'active employment' definition.
September 2023	<p>At 3pm on 30 August 2023, we suspended transactions on the AXA IM Wholesale Sustainable Equity investment option. This means we haven't been able to process applications, switches, rollovers or redemption requests received after 3pm on 30 August 2023 for this option. Avanteos Investments Limited, as the trustee of the Colonial First State FirstChoice Superannuation Trust and in accordance with the trust deeds, will close the option on 28 September 2023. For those who invest in the option, we will switch the value of your investment at the closure of the option into the First Sentier Investors Wholesale Strategic Cash option within your account effective 28 September 2023, unless we receive an alternative instruction before 26 September 2023.</p>
June 2023	<p>At 3pm on 31 May 2023, we suspended transactions on the Milliman Wholesale Managed Risk Australian Share, Milliman Wholesale Managed Risk Global Share and the Milliman Wholesale Managed Risk Multi-Index High Growth options. Avanteos Investments Limited, as the trustee and in accordance with the trust deed, will close the options on 29 June 2023. For those who invest in the options, we will switch the value of your investment at the closure of the options into the First Sentier Investors Wholesale Strategic Cash option within your accounts effective 29 June 2023, unless we receive an alternative instruction before 27 June 2023.</p>

Date	Nature of change or event
May 2023	<ul style="list-style-type: none"> • Changes to Downsizer contributions as a result of legislative changes. • Bentham Wholesale Global Income, CFS Enhanced Cash, Context Capital Wholesale Short-Term, Context Capital Wholesale Medium-Term, Context Capital Wholesale Long-term, Perpetual Wholesale Share Plus Long Short, Mutual Wholesale Income, Evidentia Wholesale Medium Term, Evidentia Wholesale Long-Term have been added to the investment option menu. • We have closed the following options to new investors; FirstRate Wholesale Term Deposit- 7 Year Monthly, FirstRate Wholesale Term Deposit- 7 Year Annual, FirstRate Wholesale Term Deposit- 10 Year Monthly, FirstRate Wholesale Term Deposit- 10 Year Annual, FirstRate Wholesale Term Deposit- 15 Year Monthly, FirstRate Wholesale Term Deposit- 15 Year Annual. • We've made some minor changes to the asset allocation ranges, benchmarks, strategies or objectives for a number of investment options. • We've made some changes to the asset allocation ranges for some of the risk profiles for FirstChoice Managed Accounts (FCMA) that include a reduced allocation to cash, or/and allocation to geared funds. A new Growth + Geared FCMA option was also introduced, refer to the FCMA reference guide for more information. • Additional disclosure in the Adviser Service Fee (ASF) section of the PDS which explains how ASF will be deducted from a member's account when the fee changes from percentage-based to dollar based and vice versa. • Adviser Online Transaction Authority (AOTA), now known as Adviser Transaction Authority, now gives advisers authority to transact online or via phone. Furthermore, an Adviser Transaction Authority will remain on the member's account even if they change their adviser and will only be removed if the member notifies us. • The removal of cheques as a payment method.
November 2022	<ul style="list-style-type: none"> • Change of address for the trustee (Avanteos Investments Limited): GPO Box 2956, Sydney, NSW, 2001. • A change of between -0.05% to +0.15% to the Buy/Sell spreads for a number of investment options. • An increase of between 0.14% and 1.39% to the investment fees and costs and transaction costs for a number of investment options. There are also minor increases or decreases for some other investment options. • We are removing the temporary fee reduction for First Sentier Strategic Cash. Fees and costs will increase from their current setting by 0.10% pa, effective 1 May 2023 to 0.20% Administration fees and costs and 0.19% Investment fees and costs. • A reduction of 0.49% and 0.20% investment fee respectively for AB Wholesale Managed Volatility Equities and Stewart Investors Wholesale Global Emerging Markets Leaders Sustainability. • Investment category changes to Platinum Wholesale International and PM Capital Wholesale Global Companies. • FirstChoice Wholesale Australian Share effective 29 July, FirstChoice Fixed Interest effective 5 August, FirstChoice Global Infrastructure Securities effective 24 June has had changes to its investment manager allocations. • We've made some minor changes to the asset allocation ranges, benchmarks, strategies or objectives for a number of investment options. • We've replaced FirstChoice Wholesale Lower Volatility Australian Share with AB Wholesale Managed Volatility Equities which has resulted in investment objective, strategy, asset allocation and benchmark changes. • AXA IM Wholesale Sustainable Equity, CFS ETF Exposure Series: All-World ex-US Shares, CFS ETF Exposure Series: Physical Gold, CFS ETF Exposure Series: US Shares, CFS Thrive+ Sustainable Growth, DNR Capital Wholesale Australian Equities High Conviction, GQG Partners Wholesale Global Equity, Intermede Wholesale Global Equities, Janus Henderson Wholesale Tactical Income, Nanuk Wholesale New World, Pandal Wholesale Global Select, Quay Wholesale Global Real Estate – Unhedged, Sage Capital Wholesale Equity Plus, T. Rowe Price Wholesale Dynamic Global Bond, Western Asset Wholesale Australian Bond have been added to the investment option menu. • At 3pm on 14 November 2022, we suspended transactions on Bennelong Kardinia Absolute Return option and Avanteos Investments Limited, as the trustee and in accordance with the trust deed will close the option on 16 December 2022. For those invested in the option, we will switch the value of your investment at the closure of the option into the First Sentier Investors Strategic Cash option within their account effective 16 December 2022.

Avanteos Investments Limited ABN 20 096 259 979, AFSL 245531 (AIL) is the trustee of the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557 and issuer of FirstChoice range of super and pension products. Colonial First State (CFS) is Superannuation and Investments HoldCo Pty Limited ABN 64 644 660 882 (HoldCo) and its subsidiaries which include AIL. This document may include general advice but does not take into account your individual objectives, financial situation, needs or tax circumstances. You can find the Target Market Determinations (TMD) for our financial products at www.cfs.com.au/tmd, which include a description of who a financial product might suit. Before making any decision to invest in, acquire or dispose of a financial product, you should assess whether the product is appropriate for you by reading the relevant TMD, Product Disclosure Statement (PDS) and Financial Services Guide (FSG) carefully. You should also consider talking to a financial or tax adviser. You can find PDSs and FSGs at www.cfs.com.au or by calling us on 13 13 36. This document is based on current requirements and laws as at the date of publication. Published as at December 2024.

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