

Wholesale Indexed Funds

2024 Annual financial report



Investments

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468



Your Annual Financial Report

I am pleased to present the reports for the financial year ended 30 June 2024 for the Colonial First State Wholesale Indexed Funds.

This statement is the final component of the reporting information for the 2023–2024 financial year.

If you have any questions about the Annual Financial Report please call Investor Services on 13 13 36 Monday to Friday, 8:30am – 6pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'K Power', with a long horizontal flourish extending to the right.

Kelly Power
Chief Executive Officer of CFS Superannuation

COLONIAL FIRST STATE WHOLESALE FUNDS

ANNUAL REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

Responsible Entity of the Funds

COLONIAL FIRST STATE INVESTMENTS LIMITED

ABN: 98 002 348 352

Registered Address:
Level 15, 400 George Street
SYDNEY NSW 2000

COLONIAL FIRST STATE WHOLESALE FUNDS

Represented by:

ARSN

Colonial First State Wholesale Indexed Australian Bond Fund	091 476 185
Colonial First State Wholesale Indexed Global Bond Fund	091 477 806
Colonial First State Wholesale Indexed Australian Share Fund	091 476 014
Colonial First State Wholesale Indexed Global Share Fund	091 478 116
Colonial First State Wholesale Indexed Property Securities Fund	089 303 506
Colonial First State Wholesale Australian Share Fund	087 570 214
Colonial First State Wholesale Industrial Share Fund	087 564 118
Colonial First State Investment Fund 96	639 624 883
Colonial First State Global Asset Management Equity Trust 5	139 909 309
Colonial First State Global Asset Management Fixed Interest Trust 3	161 207 441
Colonial First State Investment Fund 9	604 604 542

COLONIAL FIRST STATE WHOLESALE FUNDS

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COLONIAL FIRST STATE WHOLESALE FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

The Directors of Colonial First State Investments Limited, the Responsible Entity of the Funds, present their report together with the Financial Report of the Funds for the reporting period as stated below.

Reporting Period

The current reporting period for the financial report is from 1 July 2023 to 30 June 2024. The comparative reporting period is from 1 July 2022 to 30 June 2023.

Date of Constitutions and Date of Registration of the Funds

The Funds in this Financial Report and their dates of Constitution and Registration with the Australian Securities & Investments Commission (ASIC) are as follows:

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Wholesale Indexed Australian Bond Fund	Colonial First State Wholesale Indexed Australian Bond Fund	3/02/2000	2/03/2000
Colonial First State Wholesale Indexed Global Bond Fund	Colonial First State Wholesale Indexed Global Bond Fund	3/02/2000	2/03/2000
Colonial First State Wholesale Indexed Australian Share Fund	Colonial First State Wholesale Indexed Australian Share Fund	7/02/2000	2/03/2000
Colonial First State Wholesale Indexed Global Share Fund	Colonial First State Wholesale Indexed Global Share Fund	3/02/2000	2/03/2000
Colonial First State Wholesale Indexed Property Securities Fund	Colonial First State Wholesale Indexed Property Securities Fund	27/08/1999	16/09/1999
Colonial First State Wholesale Australian Share Fund	First Sentier Wholesale Australian Share Fund	11/05/1999	9/06/1999
Colonial First State Wholesale Industrial Share Fund	First Sentier Australian Share Growth Fund	11/05/1999	9/06/1999
Colonial First State Investment Fund 96	Realindex Global Diversified Alpha	6/12/2019	12/03/2020
Colonial First State Global Asset Management Equity Trust 5	First Sentier Wholesale Small Companies Fund - Growth	1/10/2009	23/10/2009
Colonial First State Global Asset Management Fixed Interest Trust 3	Macquarie Australian Core Fixed Interest (formerly First Sentier Core Fixed Interest Fund)	9/11/2012	26/11/2012

COLONIAL FIRST STATE WHOLESALE FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

Date of Constitutions and Date of Registration of the Funds (continued)

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Investment Fund 9	Loomis Sayles Global Credit (formerly First Sentier Investment Grade Corporate Bond Fund)	26/02/2015	12/03/2015

Principal Activities

The principal activities of the Funds are to invest in accordance with the investment objectives and guidelines as set out in the current Information Memorandums and their Constitutions.

Please refer to the current Information Memorandums for more information.

Rounding of amounts to the nearest thousand dollars

Amounts in the Directors' Report have been rounded to either the nearest dollar or the nearest thousand dollars in accordance with ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, as indicated.

Comparatives

Comparative figures are, where appropriate, reclassified so as to be comparable with the figures and presentation in the current reporting period.

COLONIAL FIRST STATE WHOLESALE FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

Review of Operations

Income

The results of the operations for the Funds for the current and previous reporting periods are tabled below:

Name of Fund	Profit/(Loss) Attributable to unitholders	
	Period ended 30/06/2024 \$'000	Period ended 30/06/2023 \$'000
Colonial First State Wholesale Indexed Australian Bond Fund	61,353	92,157
Colonial First State Wholesale Indexed Global Bond Fund	55,944	(27,720)
Colonial First State Wholesale Indexed Australian Share Fund	674,613	682,165
Colonial First State Wholesale Indexed Global Share Fund	792,146	690,339
Colonial First State Wholesale Indexed Property Securities Fund	201,296	63,858
First Sentier Wholesale Australian Share Fund	18,781	20,198
First Sentier Australian Share Growth Fund	94,252	44,661
Realindex Global Diversified Alpha	74,071	60,240
First Sentier Wholesale Small Companies Fund - Growth	24,129	31,057
Macquarie Australian Core Fixed Interest	26,852	11,705
Loomis Sayles Global Credit	33,564	(3,040)

Distribution to unitholders

The total amount distributed to unitholders for the current and previous reporting periods are as follows:

Name of Fund	Period ended 30/06/2024 \$'000	Period ended 30/06/2023 \$'000
Colonial First State Wholesale Indexed Australian Bond Fund	-	-
Colonial First State Wholesale Indexed Global Bond Fund	34,016	796
Colonial First State Wholesale Indexed Australian Share Fund	218,329	217,975
Colonial First State Wholesale Indexed Global Share Fund	110,008	72,992
Colonial First State Wholesale Indexed Property Securities Fund	51,524	67,124
First Sentier Wholesale Australian Share Fund	1,911	3,318
First Sentier Australian Share Growth Fund	56,007	35,463
Realindex Global Diversified Alpha	53,461	7,217
First Sentier Wholesale Small Companies Fund - Growth	3,205	3,324
Macquarie Australian Core Fixed Interest	702	-
Loomis Sayles Global Credit	-	-

Details of the income distributions for the reporting periods ended 30 June 2024 and 30 June 2023 are disclosed in the "Distributions to Unitholders" note to the financial statements.

COLONIAL FIRST STATE WHOLESALE FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

Review of Operations (continued)

Exit Prices

The exit price is the price at which unitholders realise an entitlement in a fund. NAV unit price is calculated by taking the total fair value of all of the Funds' assets on a particular day, adjusting for any liabilities and then dividing the net fund value by the total number of units held by unitholders on that day.

The following unit prices represent the ex-distribution exit unit prices as at 30 June 2024, together with comparative unit prices as at 30 June 2023:

Name of Fund	30/06/2024 \$	30/06/2023 \$
Colonial First State Wholesale Indexed Australian Bond Fund	0.9371	0.9068
Colonial First State Wholesale Indexed Global Bond Fund	1.1200	1.1090
Colonial First State Wholesale Indexed Australian Share Fund	1.7518	1.6281
Colonial First State Wholesale Indexed Global Share Fund	4.5348	3.9044
Colonial First State Wholesale Indexed Property Securities Fund	0.9803	0.8329
First Sentier Wholesale Australian Share Fund	1.5419	1.3432
First Sentier Australian Share Growth Fund	1.5102	1.4312
Realindex Global Diversified Alpha	1.1736	1.1123
First Sentier Wholesale Small Companies Fund - Growth	1.0236	0.9153
Macquarie Australian Core Fixed Interest	0.8991	0.8650
Loomis Sayles Global Credit	0.8955	0.8498

COLONIAL FIRST STATE WHOLESALE FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

Responsible Entity and Directors

The Responsible Entity of the Funds is Colonial First State Investments Limited (the Responsible Entity).

The Directors of the Responsible Entity in office during the period and up to the date of the report are:

Name of Director	Date of Appointment or resignation
Murray Coble	Appointed on 30 May 2022.
JoAnna Fisher	Appointed on 30 May 2022.
Martin Codina	Appointed on 22 February 2023.

The Responsible Entity is incorporated and domiciled in Australia and has its registered office at Level 15, 400 George Street, Sydney, New South Wales, 2000.

Scheme Information

The Funds are registered managed investment schemes domiciled in Australia and have their principal place of business at Level 15, 400 George Street, Sydney, New South Wales, 2000.

Unit Pricing Adjustments Policy

There are a number of factors used to calculate unit prices. The key factors include asset valuations, liabilities, debtors, the number of units on issue and where relevant, transaction costs. When the factors used to calculate the unit price are incorrect an adjustment to the unit price may be required. The Responsible Entity uses a tolerance level of 0.30% (0.05% for a cash investment option) in the unit price to assess corrections.

If a unit pricing error is greater than these tolerance levels the Responsible Entity will:

- compensate unitholders' accounts balance if they have transacted on the incorrect unit price or make other adjustments as the Responsible Entity may consider appropriate, or
- where unitholders' accounts are closed the Responsible Entity will send them a payment if the amount of the adjustment is more than \$20.

These tolerance levels are consistent with regulatory practice guidelines and industry standards. In some cases the Responsible Entity may compensate where the unit pricing error is less than the tolerance levels.

Significant Changes in the State of Affairs

In the opinion of the Directors, there were no significant changes in the state of affairs of the Funds that occurred during the reporting period.

Matters Subsequent to the End of the Reporting Period

No matters or circumstances have arisen since the end of the current reporting period that have significantly affected, or may significantly affect:

- (i) the operations of the Funds in future financial periods, or
- (ii) the results of those operations in future financial periods, or
- (iii) the state of affairs of the Funds in future financial periods.

COLONIAL FIRST STATE WHOLESALE FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

Indemnification and Insurance Premiums for Officers and Auditor

No insurance premiums are paid for out of the assets of the Funds in relation to insurance cover provided to the Responsible Entity or the auditor of the Funds. So long as the officers of the Responsible Entity act in accordance with the Constitutions and the Corporations Act 2001, the officers remain indemnified out of the assets of the Funds against losses incurred while acting on behalf of the Funds. The auditor of the Funds is in no way indemnified out of the assets of the Funds.

Likely Developments and Expected Results of Operations

The Funds are expected to continue to operate within the terms of their Constitutions, and will continue to invest in accordance with their investment objectives and guidelines.

The results of the Funds' operations will be affected by a number of factors, including the performance of investment markets in which the Funds invest. Investment performance is not guaranteed and future returns may differ from past returns. As investment conditions change over time, past returns should not be used to predict future returns.

At the time of preparing this report the Responsible Entity is not aware of any likely developments which would impact upon the future operations of the Funds.

Fees Paid to and Received by the Responsible Entity or its Associates

Fees paid or payable to the Responsible Entity and its associates out of the Funds' assets during the reporting period are disclosed in the Statements of Comprehensive Income.

No fees were paid to the Directors of the Responsible Entity during the reporting period out of the Funds' assets.

Interests in the Funds

The units issued and redeemed in the Funds during the period and the number of units on issue at the end of the financial period are set out in "Changes in Net Assets Attributable to Unitholders" note to the financial statements. The value of the Funds' assets at the end of the financial period are set out in the Balance Sheets.

Any interests in the Funds held by the Responsible Entity or its associates at the end of the reporting period are disclosed in the "Related Parties Disclosures" note to the financial statements.

There are no interests in the Funds held by the Responsible Entity or its associates at the end of the reporting period.

Environmental Regulation

The Funds' operations are not subject to any particular or significant environmental regulations under a Commonwealth, State or Territory law. There have been no known significant breaches of any other environmental requirements applicable to the Funds.

COLONIAL FIRST STATE WHOLESALE FUNDS

DIRECTORS' REPORT FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

Single Financial Report

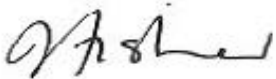
The Funds are of the kind referred to in ASIC Corporation Instrument 2015/839 dated 1 October 2015 issued by ASIC in accordance with that ASIC Corporation Instrument, funds with a common Responsible Entity can include the financial statements in adjacent columns in a single financial report.

Proceeds from redeeming units in a fund can be applied to acquire units in other funds included in this financial report.

Auditor's Independence Declaration

A copy of the Auditor's Independence Declaration as required under Section 307C of the Corporations Act 2001 is set out in the following page.

Signed in accordance with a resolution of the Directors of Colonial First State Investments Limited.



JoAnna Fisher
Director
Sydney
17 September 2024



Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of Colonial First State Investments Limited as the Responsible Entity for the following Funds:

- Colonial First State Wholesale Indexed Australian Bond Fund
- Colonial First State Wholesale Indexed Global Bond Fund
- Colonial First State Wholesale Indexed Australian Share Fund
- Colonial First State Wholesale Indexed Global Share Fund
- Colonial First State Wholesale Indexed Property Securities Fund
- Colonial First State Wholesale Australian Share Fund
- Colonial First State Wholesale Industrial Share Fund
- Colonial First State Investment Fund 96
- Colonial First State Global Asset Management Equity Trust 5
- Colonial First State Global Asset Management Fixed Interest Trust 3
- Colonial First State Investment Fund 9

I declare that, to the best of my knowledge and belief, in relation to the audit of the above Funds for the financial year ended 30 June 2024 there have been:

- no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

KPMG

Rachel Gatt
Partner
Sydney
17 September 2024

COLONIAL FIRST STATE WHOLESALE FUNDS

STATEMENTS OF COMPREHENSIVE INCOME FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

		Colonial First State Wholesale Indexed Australian Bond Fund		Colonial First State Wholesale Indexed Global Bond Fund		Colonial First State Wholesale Indexed Australian Share Fund	
	Note	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Investment Income							
Interest income	4	56,248	70,764	69,129	38,817	1,208	744
Dividend income		-	-	-	(4)	240,810	243,702
Net gains/(losses) on financial instruments at fair value through profit or loss		11,212	43,077	(5,875)	(57,333)	452,551	454,810
Other income		-	1	10	813	21	-
Net foreign exchange gain/(loss)		-	-	804	(41)	-	-
Total investment income/(loss)		67,460	113,842	64,068	(17,748)	694,590	699,256
Expenses							
Responsible Entity's management fees	9(c)	5,726	5,634	7,517	4,368	18,530	16,293
Custody fees	9(d)	125	143	166	149	407	358
Expenses recharged	9(d)	255	121	341	156	829	410
Interest expenses		-	15,786	78	5,287	1	-
Brokerage costs		-	-	19	-	210	30
Other expenses		1	1	3	12	-	-
Total operating expenses		6,107	21,685	8,124	9,972	19,977	17,091
Profit/(Loss) for the period		61,353	92,157	55,944	(27,720)	674,613	682,165
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		61,353	92,157	55,944	(27,720)	674,613	682,165

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE WHOLESALE FUNDS

STATEMENTS OF COMPREHENSIVE INCOME FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

		Colonial First State Wholesale Indexed Global Share Fund		Colonial First State Wholesale Indexed Property Securities Fund		First Sentier Wholesale Australian Share Fund	
	Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
Investment Income		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Interest income	4	1,671	1,490	170	101	135	91
Dividend income		78,352	75,038	36,322	39,855	2,883	4,374
Distribution income		-	-	-	-	95	109
Net gains/(losses) on financial instruments at fair value through profit or loss		725,718	622,796	167,809	26,607	16,893	16,916
Other income		74	-	3	-	1	-
Net foreign exchange gain/(loss)		1,145	3,017	-	-	-	-
Total investment income/(loss)		806,960	702,341	204,304	66,563	20,007	21,490
Expenses							
Responsible Entity's management fees	9(c)	13,714	11,097	2,774	2,568	1,168	1,238
Custody fees	9(d)	303	400	61	57	8	9
Expenses recharged	9(d)	619	293	126	61	-	-
Interest expenses		39	-	8	-	2	-
Brokerage costs		114	11	39	18	47	45
Other expenses		25	201	-	1	1	-
Total operating expenses		14,814	12,002	3,008	2,705	1,226	1,292
Profit/(Loss) for the period		792,146	690,339	201,296	63,858	18,781	20,198
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		792,146	690,339	201,296	63,858	18,781	20,198

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE WHOLESALE FUNDS

STATEMENTS OF COMPREHENSIVE INCOME FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

		First Sentier Australian Share Growth Fund		Realindex Global Diversified Alpha		First Sentier Wholesale Small Companies Fund - Growth	
	Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
Investment Income		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Interest income	4	386	162	106	56	124	106
Dividend income		25,016	14,353	5,615	6,868	3,063	3,090
Distribution income		666	384	-	-	-	-
Net gains/(losses) on financial instruments at fair value through profit or loss		76,017	33,835	70,317	54,531	21,165	27,966
Other income		35	-	1	3	81	1
Net foreign exchange gain/(loss)		-	-	(405)	(307)	3	1
Total investment income/(loss)		102,120	48,734	75,634	61,151	24,436	31,164
Expenses							
Responsible Entity's management fees	9(c)	6,740	3,826	900	757	-	-
Custody fees	9(d)	44	23	23	30	12	11
Expenses recharged	9(d)	73	51	54	28	23	13
Interest expenses		-	-	4	4	1	-
Brokerage costs		1,011	170	566	85	271	82
Other expenses		-	3	16	7	-	1
Total operating expenses		7,868	4,073	1,563	911	307	107
Profit/(Loss) for the period		94,252	44,661	74,071	60,240	24,129	31,057
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		94,252	44,661	74,071	60,240	24,129	31,057

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE WHOLESALE FUNDS

STATEMENTS OF COMPREHENSIVE INCOME FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

		Macquarie Australian Core Fixed Interest		Loomis Sayles Global Credit	
	Note	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023	1/07/2023 - 30/06/2024	1/07/2022 - 30/06/2023
Investment Income		\$'000	\$'000	\$'000	\$'000
Interest income	4	8,996	12,945	24,522	22,387
Distribution income		6,329	3,043	49	434
Net gains/(losses) on financial instruments at fair value through profit or loss		13,324	(2,213)	10,359	(21,813)
Other income		-	-	1	2
Net foreign exchange gain/(loss)		19	497	1,722	(1,179)
Total investment income/(loss)		28,668	14,272	36,653	(169)
Expenses					
Responsible Entity's management fees	9(c)	1,687	2,484	2,750	2,749
Custody fees	9(d)	17	29	41	41
Expenses recharged	9(d)	-	-	118	44
Interest expenses		16	2	123	-
Brokerage costs		93	44	50	26
Other expenses		3	8	7	11
Total operating expenses		1,816	2,567	3,089	2,871
Profit/(Loss) for the period		26,852	11,705	33,564	(3,040)
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		26,852	11,705	33,564	(3,040)

The above Statements of Comprehensive Income should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE WHOLESALE FUNDS

BALANCE SHEETS AS AT 30 JUNE 2024

		Colonial First State Wholesale Indexed Australian Bond Fund		Colonial First State Wholesale Indexed Global Bond Fund		Colonial First State Wholesale Indexed Australian Share Fund	
	Note	30/06/2024	30/06/2023	30/06/2024	30/06/2023	30/06/2024	30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Assets							
Cash and cash equivalents		7,239	13,335	44,917	90,031	41,570	45,257
Trade and other receivables:							
- due from brokers - receivable for securities sold		20,575	8,359	14,539	5,048	12,694	-
- application monies		1,117	1,434	722	1,667	2,549	5,074
- dividends		-	-	-	-	29,277	27,788
- interest		87	41	598	25	136	63
- others		131	103	193	122	433	349
Financial assets at fair value through profit or loss	6	2,021,210	1,706,236	2,720,127	2,280,612	6,600,032	5,657,574
Total assets		2,050,359	1,729,508	2,781,096	2,377,505	6,686,691	5,736,105
Liabilities							
Bank overdraft & margin account		-	-	18	810	-	-
Trade and other payables:							
- due to brokers - payable for securities purchased		24,220	15,677	51,449	31,268	-	30,060
- redemptions		100	104	-	116	850	40
- others		20	8	27	21	66	29
Distribution payable		-	-	-	-	2	2
Responsible Entity - fee payable	9(c)	504	426	669	581	1,645	1,414
Financial liabilities at fair value through profit or loss	6	-	-	11,123	19,055	-	-
Total liabilities		24,844	16,215	63,286	51,851	2,563	31,545
Net assets attributable to unitholders - equity	7	2,025,515	1,713,293	2,717,810	2,325,654	6,684,128	5,704,560

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE WHOLESALE FUNDS

BALANCE SHEETS AS AT 30 JUNE 2024

		Colonial First State Wholesale Indexed Global Share Fund		Colonial First State Wholesale Indexed Property Securities Fund		First Sentier Wholesale Australian Share Fund	
	Note	30/06/2024	30/06/2023	30/06/2024	30/06/2023	30/06/2024	30/06/2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Assets							
Cash and cash equivalents		113,842	37,938	4,439	5,516	3,882	3,312
Trade and other receivables:							
- due from brokers - receivable for securities sold		7	68	-	-	75	-
- application monies		1,468	2,887	369	100	25	131
- dividends		3,806	5,421	12,582	13,414	260	286
- interest		243	91	12	9	12	10
- others		407	325	66	53	23	21
Financial assets at fair value through profit or loss	6	4,975,066	4,230,786	971,373	828,115	124,584	113,449
Total assets		5,094,839	4,277,516	988,841	847,207	128,861	117,209
Liabilities							
Bank overdraft & margin account		43,927	842	-	-	-	-
Trade and other payables:							
- due to brokers - payable for securities purchased		-	3,012	-	99	397	445
- redemptions		1,020	554	252	262	27	61
- others		50	37	11	4	1	1
Distribution payable		3	2	26	40	32	98
Responsible Entity - fee payable	9(c)	1,242	1,054	243	209	100	87
Financial liabilities at fair value through profit or loss	6	13	52	-	-	-	-
Total liabilities		46,255	5,553	532	614	557	692
Net assets attributable to unitholders - equity	7	5,048,584	4,271,963	988,309	846,593	128,304	116,517

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE WHOLESALE FUNDS

BALANCE SHEETS AS AT 30 JUNE 2024

		First Sentier Australian Share Growth Fund		Realindex Global Diversified Alpha		First Sentier Wholesale Small Companies Fund - Growth	
	Note	30/06/2024	30/06/2023	30/06/2024	30/06/2023	30/06/2024	30/06/2023
Assets		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash and cash equivalents		9,677	16,999	4,265	2,751	2,349	4,344
Trade and other receivables:							
- due from brokers - receivable for securities sold		49	871	-	7,021	-	-
- dividends		2,301	1,976	492	350	84	160
- interest		25	37	10	4	8	11
- others		158	110	27	22	7	2
Financial assets at fair value through profit or loss	6	562,110	688,819	418,628	346,953	180,676	176,579
Total assets		574,320	708,812	423,422	357,101	183,124	181,096
Liabilities							
Bank overdraft & margin account		-	-	115	186	436	-
Trade and other payables:							
- due to brokers - payable for securities purchased		-	3,641	-	7,406	-	2,304
- interest on loans		-	-	-	-	1	-
- others		7	4	4	2	2	1
Distribution payable		2	6	-	-	-	-
Responsible Entity - fee payable	9(c)	447	524	87	73	-	-
Financial liabilities at fair value through profit or loss	6	-	-	9	2	-	-
Total liabilities		456	4,175	215	7,669	439	2,305
Net assets attributable to unitholders - equity	7	573,864	704,637	423,207	349,432	182,685	178,791

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE WHOLESALE FUNDS

BALANCE SHEETS AS AT 30 JUNE 2024

		Macquarie Australian Core Fixed Interest		Loomis Sayles Global Credit	
	Note	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
Assets					
Cash and cash equivalents		47,550	17,614	113,910	22,166
Trade and other receivables:					
- due from brokers - receivable for securities sold		-	-	50,668	-
- application monies		-	-	8	-
- interest		172	5	1,653	137
- others		29	48	73	64
Financial assets at fair value through profit or loss	6	255,713	712,502	859,951	600,838
Total assets		303,464	730,169	1,026,263	623,205
Liabilities					
Bank overdraft & margin account		3	3,652	15	5,777
Trade and other payables:					
- due to brokers - payable for securities purchased		-	3,805	92,069	-
- others		3	57	9	4
Responsible Entity - fee payable	9(c)	137	143	344	210
Financial liabilities at fair value through profit or loss	6	-	2,939	2,463	5,356
Total liabilities		143	10,596	94,900	11,347
Net assets attributable to unitholders - equity	7	303,321	719,573	931,363	611,858

The above Balance Sheets should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE WHOLESALE FUNDS

STATEMENTS OF CHANGES IN EQUITY FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

		Colonial First State Wholesale Indexed Australian Bond Fund		Colonial First State Wholesale Indexed Global Bond Fund		Colonial First State Wholesale Indexed Australian Share Fund	
	Note	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
Opening equity at the beginning of the period	7	1,713,293	4,521,564	2,325,654	1,258,720	5,704,560	4,790,475
Profit/(Loss) for the period		61,353	92,157	55,944	(27,720)	674,613	682,165
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		61,353	92,157	55,944	(27,720)	674,613	682,165
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	5,7	-	-	(34,016)	(796)	(218,329)	(217,975)
Application of units	7	350,622	326,988	428,548	1,173,260	661,917	666,277
Redemption of units	7	(99,753)	(3,227,416)	(92,336)	(78,606)	(356,948)	(434,342)
Reinvestment during the period	7	-	-	34,016	796	218,315	217,960
Closing equity at the end of the period	7	2,025,515	1,713,293	2,717,810	2,325,654	6,684,128	5,704,560

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE WHOLESALE FUNDS

STATEMENTS OF CHANGES IN EQUITY FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

		Colonial First State Wholesale Indexed Global Share Fund		Colonial First State Wholesale Indexed Property Securities Fund		First Sentier Wholesale Australian Share Fund	
	Note	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
Opening equity at the beginning of the period	7	4,271,963	3,278,021	846,593	829,508	116,517	130,191
Profit/(Loss) for the period		792,146	690,339	201,296	63,858	18,781	20,198
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		792,146	690,339	201,296	63,858	18,781	20,198
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	5,7	(110,008)	(72,992)	(51,524)	(67,124)	(1,911)	(3,318)
Application of units	7	547,442	617,434	45,928	51,504	13,208	13,597
Redemption of units	7	(562,961)	(313,827)	(105,464)	(98,219)	(18,942)	(45,369)
Reinvestment during the period	7	110,002	72,988	51,480	67,066	651	1,218
Closing equity at the end of the period	7	5,048,584	4,271,963	988,309	846,593	128,304	116,517

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE WHOLESALE FUNDS

STATEMENTS OF CHANGES IN EQUITY FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

		First Sentier Australian Share Growth Fund		Realindex Global Diversified Alpha		First Sentier Wholesale Small Companies Fund - Growth	
	Note	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
Opening equity at the beginning of the period	7	704,637	289,365	349,432	279,899	178,791	146,699
Profit/(Loss) for the period		94,252	44,661	74,071	60,240	24,129	31,057
Other comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		94,252	44,661	74,071	60,240	24,129	31,057
Transactions with unitholders in their capacity as owners							
Distribution to unitholders	5,7	(56,007)	(35,463)	(53,461)	(7,217)	(3,205)	(3,324)
Application of units	7	17,128	398,352	75,500	42,651	1,352	22,936
Redemption of units	7	(242,095)	(27,684)	(75,796)	(33,358)	(21,587)	(21,901)
Reinvestment during the period	7	55,949	35,406	53,461	7,217	3,205	3,324
Closing equity at the end of the period	7	573,864	704,637	423,207	349,432	182,685	178,791

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE WHOLESALE FUNDS

STATEMENTS OF CHANGES IN EQUITY FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

		Macquarie Australian Core Fixed Interest		Loomis Sayles Global Credit	
	Note	30/06/2024 \$'000	30/06/2023 \$'000	30/06/2024 \$'000	30/06/2023 \$'000
Opening equity at the beginning of the period	7	719,573	750,474	611,858	639,492
Profit/(Loss) for the period		26,852	11,705	33,564	(3,040)
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		26,852	11,705	33,564	(3,040)
Transactions with unitholders in their capacity as owners					
Distribution to unitholders	5,7	(702)	-	-	-
Application of units	7	16,007	5,300	327,287	25,250
Redemption of units	7	(459,111)	(47,906)	(41,346)	(49,844)
Reinvestment during the period	7	702	-	-	-
Closing equity at the end of the period	7	303,321	719,573	931,363	611,858

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

COLONIAL FIRST STATE WHOLESALE FUNDS

CASH FLOW STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

		Colonial First State Wholesale Indexed Australian Bond Fund		Colonial First State Wholesale Indexed Global Bond Fund		Colonial First State Wholesale Indexed Australian Share Fund	
	Note	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Cash flows from operating activities							
Proceeds from sale of financial instruments at FVTPL*		186,568	3,365,856	422,659	125,771	298,786	176,562
Payments for purchase of financial instruments at FVTPL*		(491,446)	(540,317)	(859,431)	(1,198,548)	(829,467)	(604,151)
Interest received		53,644	87,136	63,046	30,867	1,136	688
Dividends/distributions received		-	-	-	(4)	237,341	234,149
Responsible Entity fee received/ (paid)		(5,676)	(6,181)	(7,500)	(4,124)	(18,383)	(16,103)
Interest paid		-	(15,786)	(78)	(5,287)	(1)	-
Payment for brokerage costs		-	-	(19)	-	(210)	(30)
Other receipts/(payments)		(369)	(281)	(493)	504	(1,179)	(768)
Net cash (used in)/from operating activities	8(a)	(257,279)	2,890,427	(381,816)	(1,050,821)	(311,977)	(209,653)
Cash flows from financing activities							
Receipts from issue of units		350,940	326,177	429,491	1,171,882	664,441	662,715
Payment for redemption of units		(99,757)	(3,228,082)	(92,451)	(78,709)	(356,137)	(435,082)
Distributions paid		-	-	-	-	(14)	(24)
Net cash (used in)/from financing activities		251,183	(2,901,905)	337,040	1,093,173	308,290	227,609
Net movement in cash and cash equivalents		(6,096)	(11,478)	(44,776)	42,352	(3,687)	17,956
Effects of exchange rate changes		-	-	454	(312)	-	-
Add opening cash and cash equivalents brought forward		13,335	24,813	89,221	47,181	45,257	27,301
Closing cash and cash equivalents carried forward		7,239	13,335	44,899	89,221	41,570	45,257

There have been no inflows/outflows related to investing activities during the period.

Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

* FVTPL - Fair Value through Profit and Loss

COLONIAL FIRST STATE WHOLESALE FUNDS

CASH FLOW STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

	Colonial First State Wholesale Indexed Global Share Fund	Colonial First State Wholesale Indexed Property Securities Fund	First Sentier Wholesale Australian Share Fund
Note	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2023 - 30/06/2024 \$'000
Cash flows from operating activities			
Proceeds from sale of financial instruments at FVTPL*	180,736	45,331	88,113
Payments for purchase of financial instruments at FVTPL*	(200,178)	(438,731)	(62,409)
Interest received	1,519	1,410	167
Dividends/distributions received	77,739	72,808	35,903
Responsible Entity fee received/ (paid)	(13,609)	(10,910)	(2,754)
Interest paid	(39)	-	(8)
Payment for brokerage costs	(114)	(11)	(39)
Other receipts/(payments)	(861)	(898)	(178)
Net cash (used in)/from operating activities	45,193	(331,001)	58,795
Cash flows from financing activities			
Receipts from issue of units	548,862	621,187	45,659
Payment for redemption of units	(562,494)	(314,461)	(105,473)
Distributions paid	(5)	(9)	(58)
Net cash (used in)/from financing activities	(13,637)	306,717	(59,872)
Net movement in cash and cash equivalents	31,556	(24,284)	(1,077)
Effects of exchange rate changes	1,263	(1,036)	-
Add opening cash and cash equivalents brought forward	37,096	62,416	5,516
Closing cash and cash equivalents carried forward	69,915	37,096	4,439

There have been no inflows/outflows related to investing activities during the period. Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

* FVTPL - Fair Value through Profit and Loss

COLONIAL FIRST STATE WHOLESALE FUNDS

CASH FLOW STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

	First Sentier Australian Share Growth Fund		Realindex Global Diversified Alpha		First Sentier Wholesale Small Companies Fund - Growth	
Note	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Cash flows from operating activities						
Proceeds from sale of financial instruments at FVTPL*	422,651	137,062	503,011	331,687	94,471	64,359
Payments for purchase of financial instruments at FVTPL*	(222,018)	(504,229)	(505,051)	(348,064)	(79,644)	(69,117)
Interest received	398	126	100	53	127	95
Dividends/distributions received	24,632	13,457	5,453	7,420	3,080	3,174
Responsible Entity fee received/ (paid)	(6,864)	(3,565)	(892)	(745)	(5)	1
Interest paid	-	-	(4)	(4)	-	-
Payment for brokerage costs	(1,011)	(170)	(566)	(85)	(271)	(82)
Other receipts/(payments)	(80)	(73)	(88)	(66)	46	(25)
Net cash (used in)/from operating activities 8(a)	217,708	(357,392)	1,963	(9,804)	17,804	(1,595)
Cash flows from financing activities						
Receipts from issue of units	17,128	398,352	75,500	42,650	1,352	22,936
Payment for redemption of units	(242,095)	(27,684)	(75,796)	(33,358)	(21,587)	(21,900)
Distributions paid	(63)	(98)	-	-	-	-
Net cash (used in)/from financing activities	(225,030)	370,570	(296)	9,292	(20,235)	1,036
Net movement in cash and cash equivalents	(7,322)	13,178	1,667	(512)	(2,431)	(559)
Effects of exchange rate changes	-	-	(82)	18	-	-
Add opening cash and cash equivalents brought forward	16,999	3,821	2,565	3,059	4,344	4,903
Closing cash and cash equivalents carried forward	9,677	16,999	4,150	2,565	1,913	4,344

There have been no inflows/outflows related to investing activities during the period.

Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

* FVTPL - Fair Value through Profit and Loss

COLONIAL FIRST STATE WHOLESALE FUNDS

CASH FLOW STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

		Macquarie Australian Core Fixed Interest		Loomis Sayles Global Credit	
	Note	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Cash flows from operating activities					
Proceeds from sale of financial instruments at FVTPL*		762,184	600,129	466,900	881,114
Payments for purchase of financial instruments at FVTPL*		(292,813)	(564,297)	(672,033)	(891,025)
Interest received		9,169	13,709	18,670	21,918
Dividends/distributions received		-	374	-	-
Responsible Entity fee received/ (paid)		(1,674)	(2,551)	(2,625)	(2,769)
Interest paid		(16)	(2)	(123)	-
Payment for brokerage costs		(93)	(44)	(50)	(26)
Other receipts/(payments)		(76)	14	(160)	(116)
Net cash (used in)/from operating activities	8(a)	476,681	47,332	(189,421)	9,096
Cash flows from financing activities					
Receipts from issue of units		16,007	5,300	327,279	25,250
Payment for redemption of units		(459,110)	(47,906)	(41,346)	(49,843)
Net cash (used in)/from financing activities		(443,103)	(42,606)	285,933	(24,593)
Net movement in cash and cash equivalents		33,578	4,726	96,512	(15,497)
Effects of exchange rate changes		7	(219)	994	(363)
Add opening cash and cash equivalents brought forward		13,962	9,455	16,389	32,249
Closing cash and cash equivalents carried forward		47,547	13,962	113,895	16,389

There have been no inflows/outflows related to investing activities during the period.

Non-cash operating and financing activities are disclosed in part (b) under "Cash and Cash Equivalents" note to the financial statements. Non-cash financing and investing activities relating to the reinvestment of distributions are disclosed in the "Net Assets Attributable to Unitholders" note.

The above Cash Flow Statements should be read in conjunction with the accompanying notes.

* FVTPL - Fair Value through Profit and Loss

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

1. GENERAL INFORMATION

The Funds covered in this Financial Report and their dates of Constitution and Registration with the Australian Securities & Investments Commission (ASIC) are as follows:

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Wholesale Indexed Australian Bond Fund	Colonial First State Wholesale Indexed Australian Bond Fund	3/02/2000	2/03/2000
Colonial First State Wholesale Indexed Global Bond Fund	Colonial First State Wholesale Indexed Global Bond Fund	3/02/2000	2/03/2000
Colonial First State Wholesale Indexed Australian Share Fund	Colonial First State Wholesale Indexed Australian Share Fund	7/02/2000	2/03/2000
Colonial First State Wholesale Indexed Global Share Fund	Colonial First State Wholesale Indexed Global Share Fund	3/02/2000	2/03/2000
Colonial First State Wholesale Indexed Property Securities Fund	Colonial First State Wholesale Indexed Property Securities Fund	27/08/1999	16/09/1999
Colonial First State Wholesale Australian Share Fund	First Sentier Wholesale Australian Share Fund	11/05/1999	9/06/1999
Colonial First State Wholesale Industrial Share Fund	First Sentier Australian Share Growth Fund	11/05/1999	9/06/1999
Colonial First State Investment Fund 96	Realindex Global Diversified Alpha	6/12/2019	12/03/2020
Colonial First State Global Asset Management Equity Trust 5	First Sentier Wholesale Small Companies Fund - Growth	1/10/2009	23/10/2009
Colonial First State Global Asset Management Fixed Interest Trust 3	Macquarie Australian Core Fixed Interest (formerly First Sentier Core Fixed Interest Fund)	9/11/2012	26/11/2012

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

1. GENERAL INFORMATION (continued)

Name of Fund	Also referred to in this report as	Date of Constitution	Date of Registration
Colonial First State Investment Fund 9	Loomis Sayles Global Credit (formerly First Sentier Investment Grade Corporate Bond Fund)	26/02/2015	12/03/2015

The Responsible Entity of the Funds is Colonial First State Investments Limited (the Responsible Entity).

The Responsible Entity is incorporated and domiciled in Australia and has its registered office at Level 15, 400 George Street, Sydney, New South Wales, 2000.

The principal activities of the Funds are to invest in accordance with the investment objectives and guidelines as set out in the current Product Disclosure Statements and their Constitutions.

Please refer to the current Product Disclosure Statements for more information.

The Financial Report was authorised for issue by the Directors of the Responsible Entity on 17 September 2024. The Directors of the Responsible Entity have the power to amend and reissue the financial statements.

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(a) Basis of Preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board and the Corporations Act 2001 in Australia. The Funds are for-profit unit trusts for the purpose of preparing these financial statements.

The Balance Sheets are presented on a liquidity basis. Assets and liabilities are presented in decreasing order of liquidity and do not distinguish between current and non-current. All balances are expected to be recovered or settled within twelve months, except for financial assets at fair value through profit or loss and net assets attributable to unitholders.

The Funds manage financial assets at fair value through profit or loss based on the economic circumstances at any given point in time, as well as to meet any liquidity requirements. As such, it is expected that a portion of the portfolio will be realised within 12 months, however, an estimate of that amount cannot be determined as at balance date.

The current reporting period for the financial report is from 1 July 2023 to 30 June 2024. The comparative reporting period is from 1 July 2022 to 30 June 2023.

Both the functional and presentation currency of the Funds are Australian dollars.

Comparative figures are, where appropriate, reclassified so as to be comparable with the figures and presentation in the current reporting period.

The Funds are registered schemes of a kind referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191 relating to the "rounding off" of amounts in the Directors' Report and the Financial Report. Amounts in the Directors' Report and the Financial Report have been rounded to either the nearest dollar or the nearest thousand dollars, as indicated.

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

(i) Compliance with International Financial Reporting Standards

The Financial Reports also comply with International Financial Reporting Standards and Interpretations issued by the International Accounting Standards Board.

(ii) New and Amended Standards adopted by the Funds

The Funds have adopted the following Australian Accounting Standards for the reporting period beginning 1 July 2023:

- (i) AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies and Definition of Accounting Estimates [AASB 7, AASB 101, AASB 108, AASB 134 & AASB Practice Statement 2].

AASB 2021-2 became effective for annual reporting periods beginning on or after 1 January 2023. The amendments require the disclosure of material accounting policies rather than significant accounting policies and clarify the distinction between accounting policies and accounting estimates. The amendments do not result in any changes to the accounting policies.

There are no other new accounting standards, amendments and interpretations that are effective for the first time for the reporting period beginning 1 July 2023 and have a material impact on the financial statements of the Funds.

(b) Investments in Financial Assets and Liabilities at Fair Value through Profit or Loss

(i) Classification

Assets

The Funds classify their investments based on their business models for managing those financial assets and the contractual cash flow characteristics of the financial assets. The Funds' portfolio of financial assets is managed and performance is evaluated on a fair value basis in accordance with the Funds' documented investment strategy. The Funds' policy is for the Responsible Entity to evaluate the information about these financial assets on a fair value basis together with other related financial information.

For equity securities and derivatives, the contractual cash flows of these instruments do not represent solely payments of principal and interest. Consequently, these investments are measured at fair value through profit or loss.

For debt securities, the contractual cash flows are solely payments of principal and interest, however they are neither held for collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model objective. Consequently, the debt securities are measured at fair value through profit or loss.

Liabilities

Derivative contracts that have a negative fair value are presented as liabilities at fair value through profit or loss.

(ii) Recognition/Derecognition

The Funds recognise financial assets and financial liabilities on the date they become party to the contractual agreement (trade date) and recognise changes in fair value of the financial assets or financial liabilities from this date.

Investments are derecognised when the right to receive cash flows from the investments have expired or have been transferred and the Funds have transferred substantially all of the risks and rewards of ownership.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

(b) Investments in Financial Assets and Liabilities at Fair Value through Profit or Loss

(iii) Measurement

At initial recognition, the Funds measure financial assets and financial liabilities at fair value. Transaction costs of financial assets and financial liabilities carried at fair value through profit or loss are expensed in the Statements of Comprehensive Income.

Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the financial assets or financial liabilities at fair value through profit or loss category are presented in the Statements of Comprehensive Income within 'net gains/(losses) on financial instruments at fair value through profit or loss' in the period in which they arise.

For further details on how the fair values of financial instruments are determined please see "Financial Assets and Liabilities at Fair Value through Profit or Loss" note to the financial statements.

(iv) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the Balance Sheets when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously. Refer to the "Offsetting Financial Assets and Financial Liabilities" note to the financial statements for further information.

(c) Investment Income

Interest income from financial assets at amortised cost is recognised on a time-proportionate basis using the effective interest method and includes interest from cash and cash equivalents. Interest from financial assets at fair value through profit or loss is determined based on the contractual coupon interest rate and includes interest from debt securities.

Dividend and distribution income from financial assets at fair value through profit or loss is recognised in the statements of comprehensive income within dividend income and distribution income when the Funds' right to receive payments is established.

Other changes in fair value for such instruments are recorded in accordance with the policies described in the "Financial assets and liabilities at fair value through profit or loss" note to the financial statements.

(d) Due from/to Brokers

Amounts due from/to brokers represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet delivered by the end of the year. The due from brokers balance is held for collection and consequently measured at amortised cost.

These amounts are recognised initially at fair value and subsequently measured at amortised cost. At each reporting date, the Funds shall measure the loss allowance on amounts due from broker at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Funds shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the broker, probability that the broker will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required. If the credit risk increases to the point that it is considered to be credit impaired, interest income will be calculated based on the gross carrying amount adjusted for the loss allowance. A significant increase in credit risk is defined by management as any contractual payment which is more than 30 days past due. Any contractual payment which is more than 90 days past due is considered credit impaired.

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

(e) Cash and Cash Equivalents

Cash and cash equivalents in the Balance Sheets comprise cash at bank, deposits at call with financial institutions, short-term and highly liquid financial assets with an original maturity of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purposes of the Cash Flow Statements, cash and cash equivalents are as defined above, net of outstanding bank overdrafts which are shown as liability in the Balance Sheets.

Derivative cash accounts comprise of margin accounts and cash held as collateral for derivative transactions and short sales. The cash is held by the broker and is only available to meet margin calls.

The carrying amount of cash and cash equivalents is a reasonable approximation of fair value.

(f) Receivables

Receivables may include amounts for dividends, interest, trust distributions and application receivables. Dividends and trust distributions are accrued when the right to receive payment is established. Interest is accrued at the end of each reporting period from the time of last payment in accordance with the policy set out in note 2(c) above. Amounts are generally received within 30 days of being recorded as receivables.

Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectable are written off by reducing the carrying amount directly. An allowance account (provision for impairment of trade receivables) is used when there is objective evidence that the Funds will not be able to collect all amounts due according to the original terms of the receivables. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation, and default or delinquency in payments (more than 30 days overdue) are considered indicators that the trade receivable is impaired. The amount of the impairment allowance is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. Cash flows relating to short term receivables are not discounted if the effect of discounting is immaterial.

The amount of the impairment loss is recognised in profit or loss within other expenses. When a trade receivable for which an impairment allowance had been recognised becomes uncollectible in a subsequent period, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are credited against other expenses in profit or loss.

The carrying amount of receivables is a reasonable approximation of fair value due to their short term nature.

(g) Payables

Payables include liabilities, accrued expenses and redemption payables owing by the Funds which are unpaid as at the end of the reporting period. As the Funds have a contractual obligation to distribute its distributable income, a separate distribution payable is recognised in the balance sheets as at the end of each reporting period where this amount remains unpaid as at the end of the reporting period.

The carrying amount of payables is a reasonable approximation of fair value due to their short term nature.

(h) Taxation

Under current legislation, the Funds are not subject to income tax provided they attribute the entirety of their taxable income to their unitholders.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

(i) Distributions to Unitholders

Distributions are payable as set out in the Funds' Product Disclosure Statements/Information Memorandums. Such distributions are determined by the Responsible Entity of the Funds. Distributable income includes capital gains arising from the disposal of financial assets and liabilities held at fair value through profit or loss. Unrealised gains and losses on financial assets and liabilities held at fair value through profit or loss that are recognised as income are transferred to net assets attributable to unitholders and are not assessable and distributable until realised. Capital losses are not distributed to unitholders but are retained to be offset against any realised capital gains.

(j) Net Assets Attributable to Unitholders

Units are redeemable at the unitholders' option, however, applications and redemptions may be suspended by the Responsible Entity if it is in the best interests of the unitholders.

The units can be put back to the Funds at any time for cash based on the redemption price, which is equal to a proportionate share of the Funds' net asset value attributable to the unitholders.

The units are carried at the redemption amount that is payable at balance sheet date if the holder exercises the right to put the units back to the Funds. This amount represents the expected cash flows on redemption of these units.

Units are classified as equity when they satisfy the following criteria under AASB 132 Financial instruments: Presentation:

- the puttable financial instrument entitles the holder to a pro-rata share of net assets in the event of the Funds' liquidation
- the puttable financial instrument is in the class of instruments that is subordinate to all other classes of instruments and class features are identical
- the puttable financial instrument does not include any contractual obligations to deliver cash or another financial asset, or to exchange financial instruments with another entity under potentially unfavorable conditions to the Funds, and it is not a contract settled in the Funds' own equity instruments; and
- the total expected cash flows attributable to the puttable financial instrument over the life are based substantially on the profit or loss.

The Funds' units have been classified as equity as they satisfied all the above criteria.

The carrying amount of net assets attributable to unitholders is a reasonable approximation of fair value.

(k) Terms and Conditions on Units

Each unit issued confers upon the unitholder an equal interest in the respective fund, and is of equal value. A unit does not confer any interest in any particular asset or investment of the particular fund. Unitholders have various rights under the Constitutions and the Corporations Act 2001, including the right to:

- have their units redeemed;
- attend and vote at meetings of unitholders; and
- participate in the termination and winding up of the fund.

The rights, obligations and restrictions attached to each unit within each fund are identical in all respects.

(l) Applications and Redemptions

Applications received for units in the Funds are recorded net of any entry fees payable (where applicable) prior to the issue of units in the Funds. Redemptions from the Funds are recorded gross of any exit fees payable (where applicable) after the cancellation of units redeemed.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

(m) Goods and Services Tax (GST)

Income, expenses and assets, with the exception of receivables and payables, are recognised net of the amount of GST to the extent that the GST is recoverable from the taxation authority. Where GST is not recoverable, it is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable.

Receivables and payables are stated inclusive of GST.

Reduced input tax credits (RITC) recoverable by the Funds from the Australian Taxation Office are recognised as receivables in the Balance Sheets.

Cash flows are included in the Cash Flow Statements on a gross basis. The GST component of cash flows, which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(n) Expense Recognition

All expenses, including responsible entity fees and custodian fees, are recognised in profit or loss on an accruals basis.

(o) Use of Estimates

The Responsible Entity makes estimates and assumptions that affect the reported amounts of assets and liabilities within the next financial period. Estimates are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

For the majority of the Funds' financial instruments, quoted market prices are readily available. However, certain financial instruments, for example, over-the-counter derivatives or unquoted securities are fair valued using valuation techniques. Where valuation techniques (for example, pricing models) are used to determine fair values, they are validated and periodically reviewed by experienced personnel of the Responsible Entity, independent of the area that created them. Models are calibrated by back-testing to actual transactions to ensure that outputs are reliable.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

(p) Unit Prices

Unit prices are determined in accordance with the Funds' Constitutions and are calculated as the net assets attributable to unitholders, divided by the number of units on issue. Financial assets and liabilities held at fair value through profit or loss for unit pricing purposes are valued on a "last sale" price basis.

(q) Investment Entity

The Responsible Entity has determined that the Funds are investment entities under the definition in AASB 10 as they meet the following criteria:

- (a) the Funds have obtained funds from unitholders for the purpose of providing them with investment management services;
- (b) the Funds' business purpose, which it communicated directly to unitholders, is investing solely for returns from capital appreciation and investment income; and
- (c) the performance of investments made by the Funds are measured and evaluated on a fair value basis.

The Funds also meet all of the typical characteristics of investment entities.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES (continued)

(r) Transactions in Foreign Currencies

Items included in the Funds' Financial Statements are measured using the currency of the primary economic environment in which it operates ("the functional currency"). This is the Australian dollar, which reflects the currency of the economy in which the Funds compete for funds and is regulated. The Australian dollar is also the Funds' presentation currency.

The Funds mainly transact in Australian currency.

Transactions in foreign currencies are initially recorded in the functional currency at the exchange rates prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange prevailing at the Balance Sheets date.

Exchange differences arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in a previous financial report, are recognised in the profit or loss in the period in which they arise.

The Funds do not isolate that portion of gains or losses on securities and derivative financial instruments that are measured at fair value through profit and loss and which is due to changes in foreign exchange rates from that which is due to changes in the market price of securities. Such fluctuations are included with the net gains or losses on financial instruments at fair value through profit and loss.

(s) New Application of Accounting Standards

New standards, amendments and interpretations effective after 1 July 2024 and have not been early adopted.

A number of new accounting standards, amendments and interpretations have been published that are not mandatory for the 30 June 2024 reporting period and have not been early adopted in preparing these financial statements. Most of these are not expected to have a material impact on the financial statements of the Funds. However, management is still in the process of assessing the impact of the new standard AASB 18 Presentation and Disclosure in Financial Statements which was issued in June 2024 and replaces AASB 101 Presentation of Financial Statements.

(t) Structured Entities

A structured entity is an entity in which voting or similar rights are not the dominant factor in deciding control. Structured entities are generally created to achieve a narrow and well defined objective with restrictions around their ongoing activities. Depending on the Funds' power over the activities of the entity and their exposure to and ability to influence its own returns, they may control the entity. However, the Funds apply the Investment Entity Exemption available under AASB10 and therefore do not consolidate its controlled entities (Note 2(q)). In other cases they may have exposure to such an entity but not control it.

An interest in a structured entity is any form of contractual or non-contractual involvement which creates variability in returns arising from the performance of the entity for the Funds. Such interests include holdings of units in unlisted trusts, including managed investment schemes. The nature and extent of the Funds' interests in structured entities are titled "managed investment schemes" and are summarised in Note 2(b), "Financial Assets Held at Fair Value through Profit or Loss" and "Related Parties Disclosures" notes where appropriate. The total size of the structured entities that the Funds have exposure to is the net assets of the "managed investment schemes", which is determined based on the percentage interest held and carrying value disclosed in the "Related Parties Disclosures" note.

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

3. AUDITOR'S REMUNERATION

During the year the following fees were paid or payable, by the Responsible Entity, for services provided by KPMG as the auditor of the Fund and by KPMG related network firms.

Auditors remuneration was paid to KPMG in FY24 (FY23: PwC) due to change of auditor.

30/06/2024	Audit and review of financial reports	Other regulatory services	Other non-assurance services	Total services provided by KPMG
Name of Fund:	\$	\$	\$	\$
Colonial First State Wholesale Indexed Australian Bond Fund	5,000	308	-	5,308
Colonial First State Wholesale Indexed Global Bond Fund	5,000	308	-	5,308
Colonial First State Wholesale Indexed Australian Share Fund	5,000	308	-	5,308
Colonial First State Wholesale Indexed Global Share Fund	5,000	308	-	5,308
Colonial First State Wholesale Indexed Property Securities Fund	5,000	308	-	5,308
First Sentier Wholesale Australian Share Fund	5,000	308	-	5,308
First Sentier Australian Share Growth Fund	5,000	308	-	5,308
Realindex Global Diversified Alpha	5,000	308	-	5,308
First Sentier Wholesale Small Companies Fund - Growth	5,000	308	-	5,308
Macquarie Australian Core Fixed Interest	5,000	308	-	5,308
Loomis Sayles Global Credit	5,000	308	-	5,308

30/06/2023	Audit and review of financial reports	Other regulatory services	Other non-assurance services	Total services provided by PwC
Name of Fund:	\$	\$	\$	\$
Colonial First State Wholesale Indexed Australian Bond Fund	4,683	346	1,562	6,591
Colonial First State Wholesale Indexed Global Bond Fund	4,683	346	1,562	6,591
Colonial First State Wholesale Indexed Australian Share Fund	4,683	346	1,562	6,591
Colonial First State Wholesale Indexed Global Share Fund	4,683	346	1,890	6,918
Colonial First State Wholesale Indexed Property Securities Fund	4,683	346	1,562	6,591
First Sentier Wholesale Australian Share Fund	6,377	346	1,562	8,285
First Sentier Australian Share Growth Fund	4,683	346	1,562	6,591
Realindex Global Diversified Alpha	4,683	346	6,703	11,732
First Sentier Wholesale Small Companies Fund - Growth	4,683	346	1,562	6,591
Macquarie Australian Core Fixed Interest	4,683	346	1,562	6,591
Loomis Sayles Global Credit	4,683	346	1,562	6,591

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

4. INTEREST INCOME

The interest income of the Funds are summarised in detail below with the exception of those Funds which interest income is derived mainly from interest earned on bank accounts which are measured at amortised cost.

Colonial First State Wholesale Indexed Australian Bond Fund		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Cash and cash equivalents	632	324
Debt securities	55,616	70,440
Total Interest Income	56,248	70,764

Colonial First State Wholesale Indexed Global Bond Fund		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Cash and cash equivalents	1,760	1,150
Debt securities	67,369	37,667
Total Interest Income	69,129	38,817

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

4. INTEREST INCOME (continued)

Macquarie Australian Core Fixed Interest		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Cash and cash equivalents	750	308
Debt securities	8,246	12,637
Total Interest Income	8,996	12,945

Loomis Sayles Global Credit		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Cash and cash equivalents	1,326	615
Debt securities	23,196	21,772
Total Interest Income	24,522	22,387

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

5. DISTRIBUTIONS TO UNITHOLDERS

The Responsible Entity adopts the policy of distributing as a minimum the net income for tax purposes. The amounts shown as "Distribution payable" in the Balance Sheets represent the components of the distributions for the reporting period which had not been paid at balance date.

Quarterly and half-yearly distributing Funds:

The amounts distributed or proposed to be distributed to unitholders in cents per unit (cpu) during the period were:

Colonial First State Wholesale Indexed Australian Bond Fund				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	-	-	-	-
- 31 December	-	-	-	-
- 31 March	-	-	-	-
- 30 June	-	-	-	-
Distributions to unitholders		-		-

Colonial First State Wholesale Indexed Global Bond Fund				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	-	-	0.07	796
- 31 December	-	-	-	-
- 31 March	-	-	-	-
- 30 June	1.42	34,016	-	-
Distributions to unitholders		34,016		796

Colonial First State Wholesale Indexed Australian Share Fund				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	2.29	80,699	1.94	63,329
- 31 December	1.34	48,669	2.03	67,426
- 31 March	1.57	57,816	1.65	56,196
- 30 June	0.82	31,145	0.89	31,024
Distributions to unitholders		218,329		217,975

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

5. DISTRIBUTIONS TO UNITHOLDERS (continued)

Colonial First State Wholesale Indexed Global Share Fund				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	1.41	15,323	1.38	13,958
- 31 December	1.21	13,070	1.37	14,094
- 31 March	2.41	25,798	1.20	12,576
- 30 June	5.07	55,817	2.98	32,364
Distributions to unitholders		110,008		72,992

Colonial First State Wholesale Indexed Property Securities Fund				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 31 December	2.12	21,213	2.20	21,159
- 30 June	3.10	30,311	4.78	45,965
Distributions to unitholders		51,524		67,124

First Sentier Wholesale Australian Share Fund				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	1.29	1,117	1.53	1,676
- 31 December	0.24	206	0.47	508
- 31 March	0.65	537	1.15	986
- 30 June	0.06	51	0.17	148
Distributions to unitholders		1,911		3,318

First Sentier Australian Share Growth Fund				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	1.81	8,901	2.13	4,518
- 31 December	1.32	6,505	2.26	4,686
- 31 March	2.23	10,687	4.43	9,055
- 30 June	6.34	29,914	1.60	17,204
Distributions to unitholders		56,007		35,463

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

5. DISTRIBUTIONS TO UNITHOLDERS (continued)

Realindex Global Diversified Alpha				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	-	-	-	-
- 31 December	1.27	3,577	1.26	3,612
- 31 March	-	-	-	-
- 30 June	18.21	49,884	1.16	3,605
Distributions to unitholders		53,461		7,217

First Sentier Wholesale Small Companies Fund - Growth				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	0.46	890	0.51	970
- 31 December	0.48	931	0.48	918
- 31 March	0.35	673	0.51	968
- 30 June	0.40	711	0.24	468
Distributions to unitholders		3,205		3,324

Macquarie Australian Core Fixed Interest				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	0.04	332	-	-
- 31 December	-	-	-	-
- 31 March	-	-	-	-
- 30 June	0.11	370	-	-
Distributions to unitholders		702		-

Loomis Sayles Global Credit				
Period ended:	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	cpu	\$'000	cpu	\$'000
- 30 September	-	-	-	-
- 31 December	-	-	-	-
- 31 March	-	-	-	-
- 30 June	-	-	-	-
Distributions to unitholders		-		-

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

(a) Fair Value Measurements

The Funds measure and recognise the following assets and liabilities at fair value on a recurring basis:

- Financial assets / liabilities at fair value through profit or loss
- Derivative financial instruments

The Funds have no assets or liabilities measured at fair value on a non-recurring basis in the current reporting period.

Other than the financial assets and liabilities classified as fair value through profit or loss, all other financial assets and liabilities of the fund are recognised initially at fair value and are subsequently measured at amortised cost.

The Funds value their investments in accordance with policies set out in the previously issued financial statements. For the majority of these investments, the Funds rely on information provided by independent pricing services for the valuation of their investments.

(b) Fair Value Hierarchy

AASB 13 requires disclosure of fair value measurements by level of the following fair value measurement hierarchy:

- Level 1 for quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 for inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 for inputs for the asset or liability that are not based on observable market data (unobservable inputs).

(i) Fair Value in an active market (Level 1)

The fair value of financial assets and liabilities traded in active markets is based on their quoted market prices at the end of the reporting period without any deduction for estimated future selling costs.

The quoted market price used for financial assets held by the Funds is the current bid price; the appropriate quoted market price for financial liabilities is the current asking price. When the Funds hold derivatives with offsetting market risks, it uses mid-market prices as a basis for establishing fair values for the offsetting risk positions and applies this bid and asking price to the net open position, as appropriate.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(b) Fair Value Hierarchy (continued)

(ii) Fair value in an inactive or unquoted market (Level 2 and Level 3)

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques. These include the use of recent arm's length market transactions, reference to the current fair value of a substantially similar other instrument, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate used is a market rate at the end of the reporting period applicable for an instrument with similar terms and conditions.

For other pricing models, inputs are based on market data at the end of the reporting period. Fair values for unquoted equity investments are estimated, if possible, using applicable price/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

The fair value of derivatives that are not exchange traded is estimated at the amount that the Funds would receive or pay to terminate the contract at the end of the reporting period taking into account current market conditions (volatility and appropriate yield curve) and the current creditworthiness of the counterparties. The fair value of a forward contract is determined as a net present value of estimated future cash flows, discounted at appropriate market rates as at the valuation date. The fair value of an option contract is determined by applying the Black Scholes option valuation model.

Investments in other managed investment schemes are recorded at the redemption value per unit as reported by the investment managers of such funds.

Some of the inputs to these models may not be market observable and are therefore estimated based on assumptions.

The output of a model is always an estimate or approximation of a value that cannot be determined with certainty, and valuation techniques employed may not fully reflect all factors relevant to the positions the Funds hold. Valuations are therefore adjusted, to allow for additional factors including liquidity risk and counterparty risk.

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements

The following tables presents the Funds' assets and liabilities measured and recognised at fair value as at the end of the reporting periods.

Colonial First State Wholesale Indexed Australian Bond Fund				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Debt Securities	2,021,210	-	2,021,210	-
Total Assets at fair value through profit or loss	2,021,210	-	2,021,210	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Debt Securities	1,706,236	-	1,706,236	-
Total Assets at fair value through profit or loss	1,706,236	-	1,706,236	-

Colonial First State Wholesale Indexed Global Bond Fund				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Debt Securities	2,669,807	-	2,669,807	-
Derivatives	50,320	-	50,320	-
Total Assets at fair value through profit or loss	2,720,127	-	2,720,127	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(11,123)	-	(11,123)	-
Total Liabilities at fair value through profit or loss	(11,123)	-	(11,123)	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Debt Securities	2,225,700	-	2,225,700	-
Derivatives	54,912	-	54,912	-
Total Assets at fair value through profit or loss	2,280,612	-	2,280,612	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(19,055)	-	(19,055)	-
Total Liabilities at fair value through profit or loss	(19,055)	-	(19,055)	-

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Colonial First State Wholesale Indexed Australian Share Fund				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	6,231,318	6,229,719	-	1,599
Listed Property Trusts	366,860	366,860	-	-
Unlisted Equities	1,834	1,834	-	-
Derivatives	20	20	-	-
Total Assets at fair value through profit or loss	6,600,032	6,598,433	-	1,599
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	5,324,294	5,322,341	-	1,953
Listed Property Trusts	333,184	333,184	-	-
Derivatives	96	96	-	-
Total Assets at fair value through profit or loss	5,657,574	5,655,621	-	1,953

Colonial First State Wholesale Indexed Global Share Fund				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	4,898,179	4,898,179	-	-
Listed Property Trusts	76,664	76,664	-	-
Derivatives	223	223	-	-
Total Assets at fair value through profit or loss	4,975,066	4,975,066	-	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(13)	(13)	-	-
Total Liabilities at fair value through profit or loss	(13)	(13)	-	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	4,230,195	4,221,436	8,759	-
Derivatives	591	591	-	-
Total Assets at fair value through profit or loss	4,230,786	4,222,027	8,759	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(52)	(52)	-	-
Total Liabilities at fair value through profit or loss	(52)	(52)	-	-

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Colonial First State Wholesale Indexed Property Securities Fund				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	118,743	118,743	-	-
Listed Property Trusts	852,624	852,624	-	-
Derivatives	6	6	-	-
Total Assets at fair value through profit or loss	971,373	971,373	-	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	66,322	66,322	-	-
Listed Property Trusts	761,720	761,720	-	-
Derivatives	73	73	-	-
Total Assets at fair value through profit or loss	828,115	828,115	-	-

First Sentier Wholesale Australian Share Fund				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	111,351	111,351	-	-
Listed Property Trusts	7,474	7,474	-	-
Managed Investment Schemes	5,759	-	5,759	-
Total Assets at fair value through profit or loss	124,584	118,825	5,759	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	103,655	103,210	445	-
Listed Property Trusts	4,681	4,681	-	-
Managed Investment Schemes	5,113	-	5,113	-
Total Assets at fair value through profit or loss	113,449	107,891	5,558	-

COLONIAL FIRST STATE WHOLESALE FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

First Sentier Australian Share Growth Fund				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	530,007	530,007	-	-
Managed Investment Schemes	32,103	-	32,103	-
Total Assets at fair value through profit or loss	562,110	530,007	32,103	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	650,551	646,910	3,641	-
Managed Investment Schemes	38,268	-	38,268	-
Total Assets at fair value through profit or loss	688,819	646,910	41,909	-

Realindex Global Diversified Alpha				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	411,903	411,903	-	-
Listed Property Trusts	6,720	6,720	-	-
Derivatives	5	5	-	-
Total Assets at fair value through profit or loss	418,628	418,628	-	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(9)	(9)	-	-
Total Liabilities at fair value through profit or loss	(9)	(9)	-	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	346,925	346,925	-	-
Derivatives	28	19	9	-
Total Assets at fair value through profit or loss	346,953	346,944	9	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(2)	-	(2)	-
Total Liabilities at fair value through profit or loss	(2)	-	(2)	-

COLONIAL FIRST STATE WHOLESALE FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

First Sentier Wholesale Small Companies Fund - Growth				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	174,727	174,727	-	-
Listed Property Trusts	5,949	5,949	-	-
Total Assets at fair value through profit or loss	180,676	180,676	-	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Listed Equities	170,738	168,434	2,304	-
Listed Property Trusts	5,841	5,841	-	-
Total Assets at fair value through profit or loss	176,579	174,275	2,304	-

Macquarie Australian Core Fixed Interest				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Debt Securities	255,660	-	255,660	-
Derivatives	53	53	-	-
Total Assets at fair value through profit or loss	255,713	53	255,660	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Debt Securities	303,417	-	303,417	-
Managed Investment Schemes	406,886	-	406,886	-
Derivatives	2,199	773	1,426	-
Total Assets at fair value through profit or loss	712,502	773	711,729	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(2,939)	(787)	(2,152)	-
Total Liabilities at fair value through profit or loss	(2,939)	(787)	(2,152)	-

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

6. FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

(c) Recognised Fair Value Measurements (continued)

Loomis Sayles Global Credit				
30/06/2024	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Debt Securities	856,062	-	856,062	-
Derivatives	3,889	-	3,889	-
Total Assets at fair value through profit or loss	859,951	-	859,951	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(2,463)	-	(2,463)	-
Total Liabilities at fair value through profit or loss	(2,463)	-	(2,463)	-
30/06/2023	Total \$'000	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
Financial Assets at fair value through profit or loss:				
Debt Securities	554,237	-	554,237	-
Managed Investment Schemes	44,789	-	44,789	-
Derivatives	1,812	925	887	-
Total Assets at fair value through profit or loss	600,838	925	599,913	-
Financial Liabilities at fair value through profit or loss				
Derivatives	(5,356)	(1,336)	(4,020)	-
Total Liabilities at fair value through profit or loss	(5,356)	(1,336)	(4,020)	-

(d) Transfers between Levels

There are no material transfers between levels for the Funds during the current and previous reporting periods.

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

As stipulated within the Funds' Constitutions, each unit represents a right to an individual share in the Funds and does not extend to a right to the underlying assets of the Funds. There are no separate classes of units and each unit has the same rights attaching to it as all other units of the respective Fund.

(a) Movements in Number of Units and Net Assets Attributable to Unitholders

Colonial First State Wholesale Indexed Australian Bond Fund				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	1,888,980	1,713,293	5,034,930	4,521,564
Applications	379,916	350,622	355,486	326,988
Redemptions	(107,959)	(99,753)	(3,501,436)	(3,227,416)
Units issued upon reinvestment of distributions	-	-	-	-
Distribution to unitholders		-		-
Profit/(Loss)		61,353		92,157
Closing Balance	2,160,937	2,025,515	1,888,980	1,713,293

Colonial First State Wholesale Indexed Global Bond Fund				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	2,096,428	2,325,654	1,114,675	1,258,720
Applications	382,426	428,548	1,051,618	1,173,260
Redemptions	(83,351)	(92,336)	(70,585)	(78,606)
Units issued upon reinvestment of distributions	30,342	34,016	720	796
Distribution to unitholders		(34,016)		(796)
Profit/(Loss)		55,944		(27,720)
Closing Balance	2,425,845	2,717,810	2,096,428	2,325,654

Colonial First State Wholesale Indexed Australian Share Fund				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	3,504,836	5,704,560	3,221,059	4,790,475
Applications	393,611	661,917	415,033	666,277
Redemptions	(213,007)	(356,948)	(268,887)	(434,342)
Units issued upon reinvestment of distributions	130,579	218,315	137,631	217,960
Distribution to unitholders		(218,329)		(217,975)
Profit/(Loss)		674,613		682,165
Closing Balance	3,816,019	6,684,128	3,504,836	5,704,560

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Colonial First State Wholesale Indexed Global Share Fund				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	1,094,326	4,271,963	990,480	3,278,021
Applications	127,494	547,442	171,036	617,434
Redemptions	(133,692)	(562,961)	(87,251)	(313,827)
Units issued upon reinvestment of distributions	25,093	110,002	20,061	72,988
Distribution to unitholders		(110,008)		(72,992)
Profit/(Loss)		792,146		690,339
Closing Balance	1,113,221	5,048,584	1,094,326	4,271,963

Colonial First State Wholesale Indexed Property Securities Fund				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	1,016,742	846,593	989,172	829,508
Applications	50,529	45,928	58,448	51,504
Redemptions	(112,951)	(105,464)	(110,338)	(98,219)
Units issued upon reinvestment of distributions	54,347	51,480	79,460	67,066
Distribution to unitholders		(51,524)		(67,124)
Profit/(Loss)		201,296		63,858
Closing Balance	1,008,667	988,309	1,016,742	846,593

First Sentier Wholesale Australian Share Fund				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	86,723	116,517	110,682	130,191
Applications	9,138	13,208	10,605	13,597
Redemptions	(13,152)	(18,942)	(35,535)	(45,369)
Units issued upon reinvestment of distributions	466	651	971	1,218
Distribution to unitholders		(1,911)		(3,318)
Profit/(Loss)		18,781		20,198
Closing Balance	83,175	128,304	86,723	116,517

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

First Sentier Australian Share Growth Fund				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	491,721	704,637	213,104	289,365
Applications	11,706	17,128	272,575	398,352
Redemptions	(161,263)	(242,095)	(18,387)	(27,684)
Units issued upon reinvestment of distributions	37,292	55,949	24,429	35,406
Distribution to unitholders		(56,007)		(35,463)
Profit/(Loss)		94,252		44,661
Closing Balance	379,456	573,864	491,721	704,637

Realindex Global Diversified Alpha				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	313,988	349,432	299,436	279,899
Applications	64,041	75,500	39,991	42,651
Redemptions	(63,071)	(75,796)	(32,319)	(33,358)
Units issued upon reinvestment of distributions	45,468	53,461	6,880	7,217
Distribution to unitholders		(53,461)		(7,217)
Profit/(Loss)		74,071		60,240
Closing Balance	360,426	423,207	313,988	349,432

First Sentier Wholesale Small Companies Fund - Growth				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	195,303	178,791	190,530	146,699
Applications	1,358	1,352	25,142	22,936
Redemptions	(21,488)	(21,587)	(24,157)	(21,901)
Units issued upon reinvestment of distributions	3,262	3,205	3,788	3,324
Distribution to unitholders		(3,205)		(3,324)
Profit/(Loss)		24,129		31,057
Closing Balance	178,435	182,685	195,303	178,791

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

7. NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (continued)

(a) Movements in Number of Units and Net Assets Attributable to Unitholders (continued)

Macquarie Australian Core Fixed Interest				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	831,108	719,573	879,912	750,474
Applications	18,249	16,007	6,014	5,300
Redemptions	(513,345)	(459,111)	(54,818)	(47,906)
Units issued upon reinvestment of distributions	792	702	-	-
Distribution to unitholders		(702)		-
Profit/(Loss)		26,852		11,705
Closing Balance	336,804	303,321	831,108	719,573

Loomis Sayles Global Credit				
	1/07/2023 - 30/06/2024		1/07/2022 - 30/06/2023	
	No.'000	\$'000	No.'000	\$'000
Opening balance	719,446	611,858	748,224	639,492
Applications	366,510	327,287	29,841	25,250
Redemptions	(47,575)	(41,346)	(58,619)	(49,844)
Units issued upon reinvestment of distributions	-	-	-	-
Distribution to unitholders		-		-
Profit/(Loss)		33,564		(3,040)
Closing Balance	1,038,381	931,363	719,446	611,858

(b) Capital Risk Management

The Funds consider their net assets attributable to unitholders as capital. The amount of net assets attributable to unitholders can change significantly on a daily basis as the Funds are subject to daily applications and redemptions at the discretion of unitholders. Net assets attributable to unitholders are representative of the expected cash outflows on redemption.

Daily applications and redemptions are reviewed relative to the liquidity of the Funds' underlying assets on a daily basis by the responsible entity. Under the terms of the Funds' Constitutions, the Responsible Entity has the discretion to reject an application for units and to defer or adjust a redemption of units if the exercise of such discretion is in the best interests of unitholders.

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

8. CASH AND CASH EQUIVALENTS

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities

Colonial First State Wholesale Indexed Australian Bond Fund		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	61,353	92,157
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	186,568	3,365,856
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(491,446)	(540,317)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(11,212)	(43,077)
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(2,632)	16,537
Change in payables and other liabilities	90	(729)
Net Cash From/(Used In) Operating Activities	(257,279)	2,890,427

Colonial First State Wholesale Indexed Global Bond Fund		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	55,944	(27,720)
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	422,659	125,771
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(859,431)	(1,198,548)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	5,875	57,333
Distribution or Dividend income reinvested	-	-
Net foreign exchange gain/(loss)	(804)	41
Change in receivables and other assets	(6,154)	(7,977)
Change in payables and other liabilities	95	279
Net Cash From/(Used In) Operating Activities	(381,816)	(1,050,821)

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Colonial First State Wholesale Indexed Australian Share Fund		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	674,613	682,165
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	298,786	176,562
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(829,467)	(604,151)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(452,551)	(454,810)
Distribution or Dividend income reinvested	(1,980)	(4,070)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(1,646)	(5,582)
Change in payables and other liabilities	268	233
Net Cash From/(Used In) Operating Activities	(311,977)	(209,653)

Colonial First State Wholesale Indexed Global Share Fund		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	792,146	690,339
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	180,736	45,331
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(200,178)	(438,731)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(725,718)	(622,796)
Distribution or Dividend income reinvested	(2,228)	(745)
Net foreign exchange gain/(loss)	(1,145)	(3,017)
Change in receivables and other assets	1,379	(1,625)
Change in payables and other liabilities	201	243
Net Cash From/(Used In) Operating Activities	45,193	(331,001)

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Colonial First State Wholesale Indexed Property Securities Fund		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	201,296	63,858
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	88,113	73,922
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(62,409)	(59,726)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(167,809)	(26,607)
Distribution or Dividend income reinvested	(1,251)	(1,627)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	815	(1,345)
Change in payables and other liabilities	40	3
Net Cash From/(Used In) Operating Activities	58,795	48,478

First Sentier Wholesale Australian Share Fund		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	18,781	20,198
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	21,562	54,441
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(15,804)	(22,071)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(16,893)	(16,916)
Distribution or Dividend income reinvested	(125)	(109)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	21	66
Change in payables and other liabilities	14	(12)
Net Cash From/(Used In) Operating Activities	7,556	35,597

COLONIAL FIRST STATE WHOLESALE FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

First Sentier Australian Share Growth Fund		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	94,252	44,661
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	422,651	137,062
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(222,018)	(504,229)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(76,017)	(33,835)
Distribution or Dividend income reinvested	(726)	(384)
Net foreign exchange gain/(loss)	-	-
Change in receivables and other assets	(360)	(978)
Change in payables and other liabilities	(74)	311
Net Cash From/(Used In) Operating Activities	217,708	(357,392)

Realindex Global Diversified Alpha		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	74,071	60,240
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	503,011	331,687
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(505,051)	(348,064)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(70,317)	(54,531)
Distribution or Dividend income reinvested	(19)	-
Net foreign exchange gain/(loss)	405	307
Change in receivables and other assets	(153)	544
Change in payables and other liabilities	16	13
Net Cash From/(Used In) Operating Activities	1,963	(9,804)

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

First Sentier Wholesale Small Companies Fund - Growth		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	24,129	31,057
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	94,471	64,359
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(79,644)	(69,117)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(21,165)	(27,966)
Distribution or Dividend income reinvested	(60)	-
Net foreign exchange gain/(loss)	(3)	(1)
Change in receivables and other assets	74	73
Change in payables and other liabilities	2	-
Net Cash From/(Used In) Operating Activities	17,804	(1,595)

Macquarie Australian Core Fixed Interest		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	26,852	11,705
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	762,184	600,129
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(292,813)	(564,297)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(13,324)	2,213
Distribution or Dividend income reinvested	(6,329)	(2,670)
Net foreign exchange gain/(loss)	(19)	(497)
Change in receivables and other assets	190	773
Change in payables and other liabilities	(60)	(24)
Net Cash From/(Used In) Operating Activities	476,681	47,332

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

8. CASH AND CASH EQUIVALENTS (continued)

(a) Reconciliation of Profit/(Loss) Attributable to Unitholders to Net Cash from Operating Activities (continued)

Loomis Sayles Global Credit		
	1/07/2023 - 30/06/2024 \$'000	1/07/2022 - 30/06/2023 \$'000
Profit/(Loss) attributable to unitholders	33,564	(3,040)
Proceeds from sale of financial assets and liabilities at fair value through profit or loss	466,900	881,114
Payments for purchase of financial assets and liabilities at fair value through profit or loss	(672,033)	(891,025)
Changes in fair value of financial assets and liabilities at fair value through profit or loss	(10,359)	21,813
Distribution or Dividend income reinvested	(49)	(434)
Net foreign exchange gain/(loss)	(1,722)	1,179
Change in receivables and other assets	(5,862)	(463)
Change in payables and other liabilities	140	(48)
Net Cash From/(Used In) Operating Activities	(189,421)	9,096

(b) Non-cash Operating and Financing Activities Carried Out During the Reporting Periods on Normal Commercial Terms and Conditions include:

- Reinvestment of unitholders distributions as disclosed under "Units issued upon reinvestment of distributions" in part (a) of the "Changes in Net Assets Attributable to Unitholders" note to the financial statements.
- Participation in dividend reinvestment plans as disclosed under "Distribution or Dividend Income Reinvested" in part (a) of the "Cash and Cash Equivalents" note to the financial statements.

(c) Terms and Conditions on Cash

Cash at bank and in hand, cash held as collateral and deposits at call with financial institutions, earn interest at floating rate as determined by the financial institutions.

(d) Derivative Cash Accounts

Included in the cash and cash equivalents are derivative cash accounts which comprise of margin accounts and cash held as collateral for derivative transactions.

The balance of the derivative cash accounts at the end of the reporting periods were as follows:

Name of Fund:	30/06/2024 \$'000	30/06/2023 \$'000
Colonial First State Wholesale Indexed Australian Bond Fund	(4,489)	-
Colonial First State Wholesale Indexed Global Bond Fund	(40,395)	-
Colonial First State Wholesale Indexed Australian Share Fund	(32,744)	(2,888)
Colonial First State Wholesale Indexed Global Share Fund	(61,831)	(4,563)
Colonial First State Wholesale Indexed Property Securities Fund	(3,867)	(2,178)
First Sentier Wholesale Australian Share Fund	(3,707)	-
First Sentier Australian Share Growth Fund	(9,086)	-
Realindex Global Diversified Alpha	(3,494)	(58)
First Sentier Wholesale Small Companies Fund - Growth	(2,349)	-
Macquarie Australian Core Fixed Interest	(47,234)	(2,804)
Loomis Sayles Global Credit	(112,940)	(2,822)

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES

(a) Responsible Entity

The Responsible Entity of the Funds is Colonial First State Investments Limited.

The Responsible Entity is incorporated and domiciled in Australia and has its registered office at Level 15 400 George Street, Sydney, New South Wales, 2000.

(b) Details of Key Management Personnel

(i) Key Management Personnel

The Directors of Colonial First State Investments Limited are considered to be Key Management Personnel. The Directors of the Responsible Entity in office during the period and up to the date of the report are:

Name of Director	Date of Appointment or Resignation
Murray Coble	Appointed on 30 May 2022.
JoAnna Fisher	Appointed on 30 May 2022.
Martin Codina	Appointed on 22 February 2023.

(ii) Compensation of Key Management Personnel

No amounts are paid by the Funds directly to the Directors of the Responsible Entity of the Funds.

(c) Responsible Entity's Management Fees

Under the terms of the Constitutions, the Responsible Entity is entitled to receive monthly management fees which are expressed as a percentage of the total assets of each fund (i.e. excluding liabilities). Management fees are paid directly by the Funds. The table below shows the current fee rates charged.

Where monies are invested into other funds managed by the Responsible Entity the management fees are calculated after rebating fees charged in the underlying funds. As a consequence, the amounts shown in the Statements of Comprehensive Income reflect only the amount of fees charged directly to the respective Funds.

The management fees rate charged for the current and comparative reporting periods are as follows:

Name of Fund:	Period Ended 30/06/2024 Management Fees %	Period Ended 30/06/2023 Management Fees %
Colonial First State Wholesale Indexed Australian Bond Fund	0.30	0.30
Colonial First State Wholesale Indexed Global Bond Fund	0.30	0.30
Colonial First State Wholesale Indexed Australian Share Fund	0.30	0.30
Colonial First State Wholesale Indexed Global Share Fund	0.30	0.30
Colonial First State Wholesale Indexed Property Securities Fund	0.30	0.30
First Sentier Wholesale Australian Share Fund	0.95	0.95
First Sentier Australian Share Growth Fund	0.95	0.95
Realindex Global Diversified Alpha	0.25	0.25
First Sentier Wholesale Small Companies Fund - Growth	-	-
Macquarie Australian Core Fixed Interest	0.55	0.55
Loomis Sayles Global Credit	0.45	0.45

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(c) Responsible Entity's Management Fees (continued)

The actual management fee rate charged for global investing funds are lower than those disclosed above. This is due to these Funds being entitled to claim 100% of the Good and Services Tax ("GST") as compared to 75% for domestic investing Funds.

The Responsible Entity's management fees charged/(refunded) for the reporting periods are as follows:

Name of Fund:	Period Ended 30/06/2024 \$	Period Ended 30/06/2023 \$
Colonial First State Wholesale Indexed Australian Bond Fund	5,726,370	5,634,172
Colonial First State Wholesale Indexed Global Bond Fund	7,516,568	4,367,553
Colonial First State Wholesale Indexed Australian Share Fund	18,530,016	16,292,527
Colonial First State Wholesale Indexed Global Share Fund	13,713,604	11,096,777
Colonial First State Wholesale Indexed Property Securities Fund	2,774,137	2,567,937
First Sentier Wholesale Australian Share Fund	1,168,203	1,238,434
First Sentier Australian Share Growth Fund	6,740,358	3,826,396
Realindex Global Diversified Alpha	899,643	757,208
First Sentier Wholesale Small Companies Fund - Growth	-	-
Macquarie Australian Core Fixed Interest	1,686,800	2,484,115
Loomis Sayles Global Credit	2,749,943	2,748,955

Fees due to/(refund from) the Responsible Entity as at the end of the reporting periods are as follows:

Name of Fund:	Period Ended 30/06/2024 \$	Period Ended 30/06/2023 \$
Colonial First State Wholesale Indexed Australian Bond Fund	504,260	426,414
Colonial First State Wholesale Indexed Global Bond Fund	668,986	580,772
Colonial First State Wholesale Indexed Australian Share Fund	1,644,703	1,414,272
Colonial First State Wholesale Indexed Global Share Fund	1,242,225	1,054,336
Colonial First State Wholesale Indexed Property Securities Fund	243,311	209,040
First Sentier Wholesale Australian Share Fund	100,378	87,491
First Sentier Australian Share Growth Fund	447,460	523,946
Realindex Global Diversified Alpha	86,784	73,371
First Sentier Wholesale Small Companies Fund - Growth	-	-
Macquarie Australian Core Fixed Interest	136,849	143,261
Loomis Sayles Global Credit	343,965	210,179

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(c) Responsible Entity's Management Fees (continued)

(d) Management Expenses Recharged

The Responsible Entity is responsible for paying the custody fees on behalf of the Funds. The amount paid is based on the overall arrangement in place with the custodian. The Responsible Entity recharges the custody fees to the Funds. The amount recharged is disclosed as "Custody Fees" in the "Statements of Comprehensive Income".

The Responsible Entity is also responsible for paying certain expenses (such as audit fees, printing and postage) for the Funds. The amount recharged is disclosed under "Expenses Recharged" in the "Statements of Comprehensive Income".

(e) Bank and Deposit Accounts

Fees and expenses on bank accounts and 11am deposit accounts for the Funds are negotiated on an arm's length basis.

(f) Units Held by Related Parties

Other funds managed by the Responsible Entity or its affiliates may from time to time purchase or redeem units in the Funds. Such activity is undertaken in the ordinary course of business at entry and exit prices available to all investors at the time of the transaction.

The interests of Colonial First State Investments Limited and its associates in the Funds are tabled below:

Name of Fund:	30/06/2024 Number of Units No.'000	30/06/2023 Number of Units No.'000
Colonial First State Wholesale Indexed Australian Bond Fund	2,138,033	1,875,389
Colonial First State Wholesale Indexed Global Bond Fund	2,403,202	2,095,068
Colonial First State Wholesale Indexed Australian Share Fund	3,763,053	3,477,096
Colonial First State Wholesale Indexed Global Share Fund	1,103,161	1,090,103
Colonial First State Wholesale Indexed Property Securities Fund	1,007,250	1,015,364
First Sentier Wholesale Australian Share Fund	-	-
First Sentier Australian Share Growth Fund	378,620	490,913
Realindex Global Diversified Alpha	360,426	313,988
First Sentier Wholesale Small Companies Fund - Growth	178,434	195,303
Macquarie Australian Core Fixed Interest	336,804	831,108
Loomis Sayles Global Credit	1,038,381	719,446

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(g) Related Party Transactions

The Funds may transact with other managed investment schemes, which are also managed by the Responsible Entity. These transactions normally consist of the sale or purchase of units in related managed investment schemes and receipt and payment of distributions on normal commercial terms and conditions.

In addition to these transactions, the Responsible Entity has agreed to pay Avanteos Investments Limited (a registrable superannuation entity licensee and related party of the Responsible Entity) a corporate rebate consistent with the product disclosure statement of the registrable superannuation entities. The corporate rebate is attributed to the investments made by the registrable superannuation entities directly in the managed investment schemes listed below. The corporate rebate amount relating to each managed investment scheme includes fees charged in underlying funds also managed by the Responsible Entity.

Name of Fund:	Period Ended 30/06/2024 \$	Period Ended 30/06/2023 \$
Colonial First State Wholesale Indexed Australian Bond Fund	2,718,097	2,300,707
Colonial First State Wholesale Indexed Global Bond Fund	1,356,244	867,482
Colonial First State Wholesale Indexed Australian Share Fund	12,037,153	10,671,720
Colonial First State Wholesale Indexed Global Share Fund	9,070,308	7,514,734
Colonial First State Wholesale Indexed Property Securities Fund	2,325,414	2,124,792

(i) Terms and Conditions of Transactions with Related Parties

All related party transactions are made in arm's length transactions on normal commercial terms and conditions. Outstanding balances at period end are unsecured and settlement occurs in cash.

(ii) Guarantees

There have been no guarantees provided or received for any related party receivables.

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities

(i) Related Managed Investment Schemes

The following funds held investments in the following managed investment schemes which were managed by Colonial First State Investments Limited. Distributions received are immediately reinvested into additional units.

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

First Sentier Wholesale Australian Share Fund

Units held in:

Colonial First State Global Asset Management Equity Trust 5

- 2024	5,626	5,759	3.15	270	230	95
- 2023	5,586	5,113	2.86	254	1,503	109

First Sentier Australian Share Growth Fund

Units held in:

Colonial First State Global Asset Management Equity Trust 5

- 2024	31,362	32,103	17.58	1,864	12,311	666
- 2023	41,809	38,268	21.41	24,047	1,139	384

Macquarie Australian Core Fixed Interest

Units held in:

Colonial First State Wholesale Australian Bond Fund

- 2024	-	-	-	30,035	300,482	-
- 2023	270,447	260,954	38.01	82,767	-	-

Colonial First State Wholesale Global Corporate Debt Fund

- 2024	-	-	-	6,923	172,210	6,329
- 2023	165,287	145,932	15.48	165,287	-	2,171

Colonial First State Investment Fund 27

- 2024	-	-	-	-	-	-
- 2023	-	-	-	548	54,178	873

Colonial First State Investment Fund 9

- 2024	-	-	-	-	-	-
- 2023	-	-	-	-	22,049	-

Colonial First State Wholesale Australian Bond Fund

- 2024	-	-	-	30,035	300,482	-
- 2023	270,447	260,954	38.01	82,767	-	-

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

9. RELATED PARTIES DISCLOSURES (continued)

(h) Investing Activities (continued)

(i) Related Managed Investment Schemes (continued)

Investment Name	Units Held at Period End	Value of Investment at Period End	Interest held in Investment at Period End	Units Acquired During Period	Units Disposed During Period	Distribution Received
	No'000	\$'000	%	No'000	No'000	\$'000

Macquarie Australian Core Fixed Interest(continued)

Colonial First State Wholesale Global Corporate Debt Fund

- 2024	-	-	-	6,923	172,210	-
- 2023	165,287	145,932	15.48	165,287	-	2,171

Colonial First State Investment Fund 27

- 2024	-	-	-	-	-	-
- 2023	-	-	-	548	54,178	873

Colonial First State Investment Fund 9

- 2024	-	-	-	-	-	-
- 2023	-	-	-	-	22,049	-

Loomis Sayles Global Credit

Units held in:

Colonial First State Wholesale Cash Fund

- 2024	-	-	-	49	2,212	49
- 2023	2,163	2,182	0.04	72,713	76,302	434

Colonial First State Global Asset Management Fixed Interest Trust 1

- 2024	-	-	-	-	64,871	-
- 2023	64,871	42,607	100.00	64,871	-	-

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT

Investing activities of the Funds may expose them to a variety of financial risks: market risk (including price risk, foreign exchange risk and interest rate risk), credit risk and liquidity risk.

The overall risk management programme focuses on ensuring compliance with its Product Disclosure Statement/Information Memorandum and seeks to maximise the returns derived for the level of risk to which the Funds are exposed. The Funds may use derivative financial instruments to alter certain risk exposures. Financial risk management is carried out by the respective investment management departments (Investment Managers) and regularly monitored by the Investment Review Services Department of the Responsible Entity.

Different methods are used to measure different types of risk to which it is exposed. These methods include sensitivity analysis in the case of interest rate, foreign exchange and other price risks and ratings analysis for credit risk.

(a) Market Risk

(i) Price Risk

Financial assets are either directly or indirectly exposed to price risk. This arises from investments held for which prices in the future are uncertain. They are classified on the balance sheet at fair value through profit or loss. All securities investments present a risk of loss of capital. The maximum risk resulting from financial instruments is determined by the fair value of the financial instruments.

An Investment Manager may mitigate price risk through diversification and a careful selection of securities and other financial instruments within specified limits and guidelines in accordance with the Product Disclosure Statement/Information Memorandum or Constitutions and monitored by the Investment Review Services Department of the Responsible Entity.

The table in part (b) under "Summarised Sensitivity Analysis" of the "Financial Risk Management" note to the financial statements summarises the impact of an increase/decrease of the Australian and global indexes on the Funds' net assets attributable to unitholders at the end of the reporting periods. The analysis is based on the assumptions that the relevant indexes increased or decreased as tabled with all other variables held constant and that fair values of the Funds move according to the historical correlation with the indexes.

(ii) Foreign Exchange Risk

The Funds may hold both monetary and non-monetary assets denominated in currencies other than the Australian dollar. The foreign exchange risk relating to non-monetary assets and liabilities is a component of price risk not foreign exchange risk. Foreign exchange risk arises as the value of monetary securities denominated in other currencies fluctuates due to changes in exchange rates. The risk is measured using sensitivity analysis.

The Funds may manage this risk by entering into foreign exchange forward contracts to hedge the risks. The terms and conditions of these contracts rarely exceed twelve months and are contracted in accordance with the investment guidelines. However, for accounting purposes, these Funds do not designate any derivatives as hedges in a hedging relationship, and hence these derivative financial instruments are classified as at fair value through profit or loss.

The tables below summarises the Funds' assets and liabilities, monetary and non-monetary, that are denominated in a currency other than the Australian dollar.

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT

(a) Market Risk (continued)

(ii) Foreign Exchange Risk

Colonial First State Wholesale Indexed Global Bond Fund					
	United States Dollar	European Euro	Japanese Yen	Chinese Yuan	Others
30/06/2024	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	23,759	2,398	1,866	907	8,376
Receivables	-	1,650	2,964	6,201	3,723
Financial assets held at FVTPL*	1,218,930	598,319	249,958	256,399	307,958
Derivatives	37	-	-	-	-
Payables	(23,022)	(8,662)	(3,185)	(10,606)	(5,269)
Bank overdraft	-	-	-	-	(18)
Financial liabilities held at FVTPL*					
- Derivatives	(14)	-	-	-	-
	1,219,690	593,705	251,603	252,901	314,770
Net increase/decrease in exposure from:					
- foreign currency contract	1,803	4,438	2,132	(35)	990
	1,221,493	598,143	253,735	252,866	315,760
	United States Dollar	Chinese Yuan	Japanese Yen	European Euro	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	58,391	2,390	4,011	3,036	12,185
Receivables	-	-	2,790	1,757	525
Financial assets held at FVTPL*	989,363	194,573	255,876	502,022	255,027
Payables	(13,800)	-	(3,734)	(8,455)	(5,280)
Bank overdraft	-	-	-	(11)	(15)
Financial liabilities held at FVTPL*					
- Derivatives	(259)	-	-	-	-
	1,033,695	196,963	258,943	498,349	262,442
Net increase/decrease in exposure from:					
- foreign currency contract	(1,029,320)	(199,422)	(261,283)	(500,052)	(257,464)
	4,375	(2,459)	(2,340)	(1,703)	4,978

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Colonial First State Wholesale Indexed Global Share Fund					
	United States Dollar	European Euro	Japanese Yen	U K Pound Sterling	Others
30/06/2024	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	1,583	3,681	2,749	5,011	8,747
Receivables	1,193	142	216	525	1,737
Financial assets held at FVTPL*	3,396,276	379,026	258,471	164,129	776,941
Derivatives	171	13	39	-	-
Bank overdraft	(43,927)	-	-	-	-
Financial liabilities held at FVTPL*					
- Derivatives	-	-	-	(12)	-
	3,355,296	382,862	261,475	169,653	787,425
	3,355,296	382,862	261,475	169,653	787,425
	United States Dollar	European Euro	Japanese Yen	U K Pound Sterling	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	20,120	1,498	1,678	1,870	5,827
Receivables	1,304	190	298	650	3,047
Financial assets held at FVTPL*	2,758,024	364,074	236,629	152,921	718,548
Derivatives	530	25	36	-	-
Payables	(2,032)	-	-	(365)	(615)
Bank overdraft	-	(44)	(477)	(226)	(95)
Financial liabilities held at FVTPL*					
- Derivatives	(41)	-	-	(12)	-
	2,777,905	365,743	238,164	154,838	726,712
	2,777,905	365,743	238,164	154,838	726,712

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE WHOLESALE FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Realindex Global Diversified Alpha					
	United States Dollar	European Euro	Japanese Yen	U K Pound Sterling	Others
30/06/2024	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	355	290	208	10	559
Receivables	120	-	13	100	260
Financial assets held at FVTPL*	275,341	25,402	21,992	16,420	79,468
Derivatives	-	-	5	-	-
Bank overdraft	(73)	-	-	(42)	-
Financial liabilities held at FVTPL*					
- Derivatives	(4)	(2)	-	(3)	-
	275,739	25,690	22,218	16,485	80,287
	275,739	25,690	22,218	16,485	80,287
	United States Dollar	European Euro	Japanese Yen	U K Pound Sterling	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	165	132	251	33	1,489
Receivables	4,487	552	457	231	1,644
Financial assets held at FVTPL*	220,259	29,920	15,892	11,405	69,449
Derivatives	7	5	13	-	-
Payables	(3,506)	(711)	(394)	(375)	(2,421)
Bank overdraft	(12)	-	-	-	(8)
Financial liabilities held at FVTPL*					
- Derivatives	-	-	-	-	(1)
	221,400	29,898	16,219	11,294	70,152
Net increase/decrease in exposure from:					
- foreign currency contract	-	-	-	-	(187)
	221,400	29,898	16,219	11,294	69,965

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE WHOLESALE FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Macquarie Australian Core Fixed Interest					
	United States Dollar	U K Pound Sterling	European Euro	Japanese Yen	Others
30/06/2024	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	2	1	-	-	-
Financial assets held at FVTPL*	-	-	-	-	(5)
	2	1	-	-	(5)
	2	1	-	-	(5)
	U K Pound Sterling	Japanese Yen	European Euro	United States Dollar	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	-	-	832	7,348	-
Derivatives	5	-	469	299	-
Bank overdraft	(170)	(22)	-	-	-
Financial liabilities held at FVTPL*					
- Derivatives	-	-	(203)	(225)	-
	(165)	(22)	1,098	7,422	-
Net increase/decrease in exposure from:					
- foreign currency contract	(149)	(259)	(829)	(7,205)	-
	(314)	(281)	269	217	-

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

Loomis Sayles Global Credit					
	United States Dollar	European Euro	U K Pound Sterling	Canadian Dollar	Others
30/06/2024	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	7,293	167	-	1	15
Receivables	50,668	-	-	-	-
Financial assets held at FVTPL*	634,037	185,055	32,074	4,897	-
Derivatives	-	1	-	-	-
Payables	(92,069)	-	-	-	-
Bank overdraft	(3)	(8)	(3)	-	-
Financial liabilities held at FVTPL*					
- Derivatives	-	-	-	-	-
	599,926	185,215	32,071	4,898	15
Net increase/decrease in exposure from:					
- foreign currency contract	(1,832)	635	210	-	-
	598,094	185,850	32,281	4,898	15
	United States Dollar	U K Pound Sterling	European Euro	New Zealand Dollar	Others
30/06/2023	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000	AUD \$'000
Cash and cash equivalents	1,904	1,210	2,053	14	141
Financial assets held at FVTPL*	303,911	21,385	137,431	2,716	3,010
Derivatives	672	-	-	-	15
Bank overdraft	(233)	(1,208)	(4,337)	-	-
Financial liabilities held at FVTPL*					
- Derivatives	(614)	(25)	(696)	-	-
	305,640	21,362	134,451	2,730	3,166
Net increase/decrease in exposure from:					
- foreign currency contract	(259,674)	(21,760)	(134,819)	(2,667)	(3,155)
- cross currency swap	(46,653)	-	-	-	-
	(687)	(398)	(368)	63	11

* FVTPL denotes Fair Value through profit and loss

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(ii) Foreign Exchange Risk (continued)

The table in part (b) under "Summarised Sensitivity Analysis" of the "Financial Risk Management" note to the financial statements summarises the sensitivities of the Funds' monetary assets and liabilities to foreign exchange risk. The analysis is based on the assumption that the Australian dollar strengthened/weakened by a pre-determined percentage as disclosed in the table for the reporting periods against each of the other currencies to which the Funds are exposed.

(iii) Interest Rate Risk

Interest bearing financial instruments are exposed to fluctuations in the prevailing levels of market interest rates on their financial position and cash flows. Cash flow interest rate risk arises on financial instruments with variable interest rates. Financial instruments with fixed rates expose funds to fair value interest rate risk. The risk is measured using sensitivity analysis.

Certain funds may also enter into derivative financial instruments to mitigate the risk of future interest rate changes in accordance with the risk policies and guidelines of the Investment Managers. These transactions are regularly monitored by the Investment Review Services Department of the Responsible Entity. The table below summarises those funds with exposure to interest rate risks other than in cash only. It includes the Funds' assets and liabilities at fair values.

Colonial First State Wholesale Indexed Australian Bond Fund				
	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2024				
Financial assets				
Cash and cash equivalents	7,239	-	-	7,239
Receivables	-	-	21,910	21,910
Financial assets held at fair value through profit or loss	-	2,021,210	-	2,021,210
Financial liabilities				
Payables	-	-	(24,844)	(24,844)
	7,239	2,021,210	(2,934)	2,025,515
30/06/2023				
Financial assets				
Cash and cash equivalents	13,335	-	-	13,335
Receivables	-	-	9,937	9,937
Financial assets held at fair value through profit or loss	-	1,706,236	-	1,706,236
Financial liabilities				
Payables	-	-	(16,215)	(16,215)
	13,335	1,706,236	(6,278)	1,713,293

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk (continued)

Colonial First State Wholesale Indexed Global Bond Fund				
	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2024				
Financial assets				
Cash and cash equivalents	44,917	-	-	44,917
Receivables	-	-	16,052	16,052
Financial assets held at fair value through profit or loss	-	2,669,807	-	2,669,807
Derivatives	-	-	50,320	50,320
Financial liabilities				
Payables	-	-	(52,145)	(52,145)
Bank overdraft	(18)	-	-	(18)
Financial liabilities held at fair value through profit or loss				
- Derivatives	-	-	(11,123)	(11,123)
	44,899	2,669,807	3,104	2,717,810
30/06/2023				
Financial assets				
Cash and cash equivalents	90,031	-	-	90,031
Receivables	-	-	6,862	6,862
Financial assets held at fair value through profit or loss	-	2,225,700	-	2,225,700
Derivatives	-	-	54,912	54,912
Financial liabilities				
Payables	-	-	(31,986)	(31,986)
Bank overdraft	(810)	-	-	(810)
Financial liabilities held at fair value through profit or loss				
- Derivatives	-	(257)	(18,798)	(19,055)
	89,221	2,225,443	10,990	2,325,654

COLONIAL FIRST STATE WHOLESALE FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk (continued)

Macquarie Australian Core Fixed Interest				
	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2024				
Financial assets				
Cash and cash equivalents	47,550	-	-	47,550
Receivables	-	-	201	201
Financial assets held at fair value through profit or loss	-	255,660	-	255,660
Derivatives	-	53	-	53
Financial liabilities				
Payables	-	-	(140)	(140)
Bank overdraft	(3)	-	-	(3)
	47,547	255,713	61	303,321
30/06/2023				
Financial assets				
Cash and cash equivalents	17,614	-	-	17,614
Receivables	-	-	53	53
Financial assets held at fair value through profit or loss	-	303,417	406,886	710,303
Derivatives	-	773	1,426	2,199
Financial liabilities				
Payables	-	-	(4,005)	(4,005)
Bank overdraft	(3,652)	-	-	(3,652)
Financial liabilities held at fair value through profit or loss				
- Derivatives	-	(787)	(2,152)	(2,939)
	13,962	303,403	402,208	719,573

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(a) Market Risk (continued)

(iii) Interest Rate Risk (continued)

Loomis Sayles Global Credit				
	Floating interest rate \$'000	Fixed interest rate \$'000	Non-interest bearing \$'000	Total \$'000
30/06/2024				
Financial assets				
Cash and cash equivalents	113,910	-	-	113,910
Receivables	-	-	52,402	52,402
Financial assets held at fair value through profit or loss	-	856,062	-	856,062
Derivatives	-	-	3,889	3,889
Financial liabilities				
Payables	-	-	(92,422)	(92,422)
Bank overdraft	(15)	-	-	(15)
Financial liabilities held at fair value through profit or loss				
- Derivatives	-	-	(2,463)	(2,463)
	113,895	856,062	(38,594)	931,363
30/06/2023				
Financial assets				
Cash and cash equivalents	22,166	-	-	22,166
Receivables	-	-	201	201
Financial assets held at fair value through profit or loss	27,006	527,232	44,788	599,026
Derivatives	-	924	888	1,812
Financial liabilities				
Payables	-	-	(214)	(214)
Bank overdraft	(5,777)	-	-	(5,777)
Financial liabilities held at fair value through profit or loss				
- Derivatives	(1,636)	(1,335)	(2,385)	(5,356)
	41,759	526,821	43,278	611,858

An analysis of financial liabilities by maturities is provided under "Liquidity Risk" of the "Financial Risk Management" note to the financial statements.

The table in part (b) under "Summarised Sensitivity Analysis" of the "Financial Risk Management" note to the financial statements, summarises the impact of an increase/decrease of interest rates on the Funds' operating profit and net assets attributable to unitholders through changes in fair value or changes in future cash flows. The analysis is based on the assumption that interest rates increase or decrease by a "predetermined basis points" from the year end rates with all other variables held constant. The impact mainly arises from changes in the fair value of debt securities. The "predetermined basis points" are disclosed in the table below.

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis

The following tables summarise the sensitivity of the Funds' operating profit or loss and net assets attributable to unitholders to interest rate risk, foreign exchange risk and other price risk. The reasonably possible movements in the risk variables have been determined based on management's best estimate, having regard to a number of factors, including historical levels of changes in interest rates and foreign exchange rates, historical correlation of the Funds' investments with the relevant benchmark and market volatility. However, actual movements in the risk variables may be greater or less than anticipated due to a number of factors, including unusually large market shocks resulting from changes in the performance of and/or correlation between the performance of the economies, markets and securities in which the Funds invest. As a result, historic variations in risk variables should not be used to predict future variations in the risk variables.

Certain funds may not be subject to all these risks and are denoted with "-" in the tables below.

Colonial First State Wholesale Indexed Australian Bond Fund						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-5.00%	5.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2024	100,989	(101,025)	-	-	-	-
	-100 basis points	50 basis points	-10.00%	10.00%	-5.00%	5.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2023	85,179	(85,245)	-	-	-	-

Colonial First State Wholesale Indexed Global Bond Fund						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points	50 basis points	-10.00%	10.00%	-5.00%	5.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2024	115,060	(116,783)	(108)	108	(2)	1
	-100 basis points	50 basis points	-10.00%	10.00%	-5.00%	5.00%
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30/06/2023	96,986	(98,551)	(5,379)	5,379	-	-

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

Colonial First State Wholesale Indexed Australian Share Fund						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
30/06/2024	(416)	208	(1,269)	1,269	(1,231,661)	1,231,661
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
	(453)	226	-	-	(1,056,417)	1,056,417

Colonial First State Wholesale Indexed Global Share Fund						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2024	(1,138)	569	1,834	(1,834)	(746,260)	746,258
30/06/2023	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(379)	190	(3,263)	3,263	(634,618)	634,610

Colonial First State Wholesale Indexed Property Securities Fund						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-10.00% \$'000	10.00% \$'000
30/06/2024	(44)	22	-	-	(97,137)	97,137
30/06/2023	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(55)	28	-	-	(124,217)	124,217

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

First Sentier Wholesale Australian Share Fund						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
30/06/2024	(39)	19	-	-	(23,797)	23,797
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
	(33)	17	-	-	(21,471)	21,471

First Sentier Australian Share Growth Fund						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
30/06/2024	(97)	48	-	-	(102,752)	102,752
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
	(170)	85	-	-	(127,900)	127,900

Realindex Global Diversified Alpha						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
30/06/2024	(43)	21	(180)	180	(62,794)	62,793
30/06/2023	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-15.00% \$'000	15.00% \$'000
	(28)	14	(201)	201	(52,042)	52,042

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(b) Summarised Sensitivity Analysis (continued)

First Sentier Wholesale Small Companies Fund - Growth						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
30/06/2024	(23)	12	-	-	(35,163)	35,163
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-20.00% \$'000	20.00% \$'000
	(43)	22	-	-	(34,288)	34,288

Macquarie Australian Core Fixed Interest						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-5.00% \$'000	5.00% \$'000
30/06/2024	12,310	(12,548)	-	-	-	-
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-5.00% \$'000	5.00% \$'000
	14,994	(15,082)	(799)	799	(20,344)	20,344

Loomis Sayles Global Credit						
	Interest rate risk		Foreign exchange risk		Price risk	
	Impact on operating profit/(loss) and net assets attributable to unitholders					
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-5.00% \$'000	5.00% \$'000
30/06/2024	41,664	(42,233)	3,394	(3,394)	-	-
	-100 basis points \$'000	50 basis points \$'000	-10.00% \$'000	10.00% \$'000	-5.00% \$'000	5.00% \$'000
	24,544	(24,898)	46	(46)	(2,239)	2,239

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(c) Credit risk

Credit risk is the risk that a counterparty will be unable to pay amounts in full when they fall due. Credit risk primarily arises from investments in debt securities and derivative products. Other credit risk arises from cash and cash equivalents, deposits with banks and other financial institutions, amounts due from brokers and other receivables.

Some funds may transact in derivatives in the over the counter (OTC) markets. OTC derivatives are entered into directly with the counterparty as there is no Clearing House arrangement. Such transactions are only dealt through suitably credit-worthy counterparties. The maximum exposure to credit risk for these OTC derivatives is the contract/notional amount, as shown in the "Derivative Financial Instruments" note to the financial statements.

Certain funds invest in debt securities which have an investment grade as rated by the Standard & Poor's rating agency. For unrated assets a rating is assigned by the Investment Manager using an approach that is consistent with the approach used by rating agencies.

The exposure to credit risk for cash and cash equivalents is low as all counterparties have a credit rating of at least AA.

The maximum exposure to credit risk at the reporting date is the carrying amount of the financial assets and the contract/notional amount of the OTC derivatives. An analysis of debt securities by rating is set out in the table below for the Funds which have such securities.

Colonial First State Wholesale Indexed Australian Bond Fund

	30/06/2024 \$'000	30/06/2023 \$'000
Rating		
AAA	413,601	1,256,200
AA+	78,805	158,655
AA	-	156,219
AA-	64,481	42,950
A+	1,001	20,019
A	5,840	7,988
A-	5,769	22,758
B	33,578	38,677
Non-rated	1,418,135	2,770
Total	2,021,210	1,706,236

Colonial First State Wholesale Indexed Global Bond Fund

	30/06/2024 \$'000	30/06/2023 \$'000
Rating		
AAA	419,468	630,736
AA+	32,167	61,473
AA	935	37,895
AA-	117,793	205,039
A+	2,490	131,511
A	77,771	165,529
A-	37,796	73,277
B	251,759	260,950
Non-rated	1,729,628	659,290
Total	2,669,807	2,225,700

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(c) Credit risk (continued)

Macquarie Australian Core Fixed Interest		
	30/06/2024 \$'000	30/06/2023 \$'000
Rating		
AAA	30,511	216,595
AA+	15,763	37,226
AA	-	39,453
AA-	2,404	5,877
A	-	999
B	-	2,798
Non-rated	206,982	469
Total	255,660	303,417
Loomis Sayles Global Credit		
	30/06/2024 \$'000	30/06/2023 \$'000
Rating		
AAA	72,309	16,331
AA	-	9,167
AA-	64,367	33,407
A+	-	65,065
A	17,472	21,271
A-	26,929	72,477
B	316,143	310,185
Non-rated	358,842	26,334
Total	856,062	554,237

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk

The Funds are exposed to daily cash redemptions of redeemable units. They therefore primarily hold investments that are traded in an active market and can be readily disposed. Only a limited proportion of their assets are held in investments not actively traded on a stock exchange.

The Funds' listed securities are considered readily realisable, as they are listed on either the Australian Stock Exchange or other recognised International Stock Exchanges.

Certain funds may, from time to time, invest in derivative contracts traded over the counter, which are not traded in an organised market and may be illiquid. As a result, the Funds may not be able to quickly liquidate their investments in these instruments at an amount close to their fair value to meet its liquidity requirements or to respond to specific events such as deterioration in the creditworthiness of any particular issuer or counterparty. Investments with a higher liquidity risk have been disclosed under "Level 3" in the "Fair Value Hierarchy" of "Financial Assets and Liabilities Held at Fair Value through Profit or Loss" note to the Financial Statements.

The Funds' financial liabilities, excluding derivative financial liabilities, comprise trade and other payables and are contractually due within 30 days.

The table below analyses the Funds' derivative financial instruments into relevant maturity groupings based on the remaining period to the contractual maturity date at the year end date. The amounts disclosed in the table are the contractual undiscounted gross cash flows expected to be paid or received, determined by reference to the conditions existing at the reporting period end date. The contractual amounts can be settled on a gross or net basis.

Colonial First State Wholesale Indexed Global Bond Fund							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2024							
Derivatives:							
Inflows	5,850,127	2,675,232	-	-	-	-	8,525,359
(Outflows)	(5,807,849)	(3,206,816)	-	-	-	-	(9,014,665)
30/06/2023							
Derivatives:							
Inflows	4,635,655	2,296,175	-	-	-	-	6,931,830
(Outflows)	(4,593,624)	(2,260,682)	-	(2)	(1)	(256)	(6,854,565)

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

Colonial First State Wholesale Indexed Australian Share Fund							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2024							
Derivatives:							
Inflows	-	20	-	-	-	-	20
(Outflows)	-	-	-	-	-	-	-
30/06/2023							
Derivatives:							
Inflows	-	96	-	-	-	-	96
(Outflows)	-	-	-	-	-	-	-

Colonial First State Wholesale Indexed Global Share Fund							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2024							
Derivatives:							
Inflows	-	223	-	-	-	-	223
(Outflows)	-	(12)	-	-	-	-	(12)
30/06/2023							
Derivatives:							
Inflows	-	591	-	-	-	-	591
(Outflows)	-	(52)	-	-	-	-	(52)

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

10. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

Colonial First State Wholesale Indexed Property Securities Fund							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2024							
Derivatives:							
Inflows	-	6	-	-	-	-	6
(Outflows)	-	-	-	-	-	-	-
30/06/2023							
Derivatives:							
Inflows	-	73	-	-	-	-	73
(Outflows)	-	-	-	-	-	-	-

Realindex Global Diversified Alpha							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2024							
Derivatives:							
Inflows	-	5	-	-	-	-	5
(Outflows)	-	(9)	-	-	-	-	(9)
30/06/2023							
Derivatives:							
Inflows	190	19	-	-	-	-	209
(Outflows)	(187)	-	-	-	-	-	(187)

COLONIAL FIRST STATE WHOLESALE FUNDS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

10. FINANCIAL RISK MANAGEMENT (continued)

(d) Liquidity risk (continued)

Macquarie Australian Core Fixed Interest							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2024							
Derivatives:							
Inflows	-	53	-	-	-	-	53
(Outflows)	-	-	-	-	-	-	-
30/06/2023							
Derivatives:							
Inflows	95,081	773	-	-	-	-	95,854
(Outflows)	(95,596)	(850)	(192)	(255)	(255)	(511)	(97,659)

Loomis Sayles Global Credit							
	Less than 1 month \$'000	1 - 3 months \$'000	3 - 12 months \$'000	1 - 2 years \$'000	2 - 3 years \$'000	More than 3 years \$'000	Total \$'000
30/06/2024							
Derivatives:							
Inflows	2,065,751	890,281	-	-	-	-	2,956,032
(Outflows)	(2,066,692)	(1,361,036)	-	-	-	-	(3,427,728)
30/06/2023							
Derivatives:							
Inflows	386,783	181,564	1,487	1,983	1,983	46,983	620,783
(Outflows)	(387,867)	(182,797)	(1,770)	(2,360)	(2,360)	(49,006)	(626,160)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

11. DERIVATIVE FINANCIAL INSTRUMENTS

In the normal course of business the Funds may enter into transactions in various derivative financial instruments which have certain risks. A derivative is a financial instrument or other contract which is settled at a future date and whose value changes in response to the change in a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of prices or rates, credit rating or credit index or other variable.

Derivative financial instruments require no initial net investment or an initial net investment that is smaller than would be required for other types of contracts that would be expected to have a similar response to changes in market factors.

Derivative transactions include many different instruments such as forwards, futures and options. Derivatives are considered to be part of the investment process and the use of derivatives is an essential part of the Funds' portfolio management. Derivatives are not managed in isolation. Consequently, the use of derivatives is multifaceted and includes:

- hedging to protect an asset or liability against a fluctuation in market values, to reduce volatility or as a substitution for trading of physical securities and
- adjusting asset exposures within the parameters set in the investment strategy, and adjusting the duration of fixed interest portfolios or the weighted average maturity of cash portfolios.

While derivatives are used for trading purposes, they are not used to gear (leverage) a portfolio. Gearing a portfolio would occur if the level of exposure to the markets exceeds the underlying value of the Funds.

Derivative instruments used by the Funds may include the following:

- **Futures**

Futures are contractual obligations to buy or sell financial instruments on a future date at a specified price established in an organised market. The futures contracts are collateralised by cash or marketable securities. Changes in futures contracts' values are usually settled net daily with the exchange. Interest rate futures are contractual obligations to receive or pay a net amount based on changes in interest rates at a future date at a specified price, established in an organised market.

- **Options**

An option is a contractual agreement under which the seller (writer) grants the purchaser (holder) the right, but not the obligation, either to buy (a call option) or sell (a put option) at or buy a set date or during a set period, a specific amount of securities or a financial instrument at a predetermined price. The seller receives a premium from the purchaser in consideration for the assumption of future securities price. Options held by the Funds are exchange-traded. The Funds are exposed to credit risk on purchased options to the extent of their carrying amount, which is their fair value. Options are settled on a gross basis.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

11. DERIVATIVE FINANCIAL INSTRUMENTS (continued)

- Forward Currency Contracts

Forward currency contracts are primarily used by the Funds to hedge against foreign currency exchange rate risks on its non-Australian dollar denominated trading securities. The Funds agree to receive or deliver a fixed quantity of foreign currency for an agreed upon price on an agreed future date. Forward currency contracts are valued at the prevailing bid price at the reporting date. The Funds recognise a gain or loss equal to the change in fair value at the reporting date.

- Interest Rate Swaps

Interest rate swap contracts are agreements under which the parties exchange one stream of interest for another. They are used to hedge cash flows against unfavourable movements in interest rates. The contracts are for interest rates on notional principal amounts and can cover, for example, fixed interest rate to floating rate or fixed rate and floating rate to fixed rate. The party with the higher interest obligation pays the net amount to the other party. The amount received is considered an offset to the interest on investment or debt hedged. At reporting dates, the differences expected to be paid or received on the maturity of the contracts are marked-to-market with the unrealised gains and losses being recognised in investment revenue.

- Cross Currency Swaps

A cross currency swap is a foreign exchange agreement between two parties to exchange principal and interest payments on a loan in one currency for principal and interest payments on an equal (regarding net present value) loan in another currency. Unlike interest rate swaps, cross currency swaps involve the exchange of the principal amount. Interest payments are not netted (as they are in interest rate swaps) because they are denominated in different currencies. Cross currency swaps are valued at fair value which is based on the estimated amount the Funds would pay or receive to terminate the currency derivatives at the balance sheet date, taking into account current interest rates, foreign exchange rates, volatility and the current creditworthiness of the counterparties.

- Credit Default Swaps

A credit default swap is a swap contract in which the buyer makes a series of payments to the seller and, in exchange, receives a payoff if a particular credit event occurs. The credit event can be a credit instrument, typically a bond or loan, that goes into default or a company undergoing restructuring, bankruptcy or having its credit rating downgraded. Credit derivatives are valued at fair value which is based on the estimated amount the Funds would pay or receive to terminate these derivatives at the balance sheet date, taking into account current interest rates, volatility and credit risk.

- Warrants

Warrants are an option to purchase additional securities from the issuer at a specified price during a specified period. Warrants are valued at the prevailing market price at the end of each reporting period. The Funds recognise a gain or loss equal to the change in fair value at the end of each reporting period.

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

11. DERIVATIVE FINANCIAL INSTRUMENTS (continued)

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

Colonial First State Wholesale Indexed Global Bond Fund						
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values	
		Assets	Liabilities		Assets	Liabilities
		30/06/2024			30/06/2023	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
- Share price index futures	16,957	37	(14)	-	-	(3)
- Interest rate futures	-	-	-	-	-	(257)
- Forward Currency Contracts	7,986,004	50,283	(11,109)	6,931,867	54,912	(18,795)
	8,002,961	50,320	(11,123)	6,931,867	54,912	(19,055)

Colonial First State Wholesale Indexed Australian Share Fund						
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values	
		Assets	Liabilities		Assets	Liabilities
		30/06/2024			30/06/2023	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
- Share price index futures	8	20	-	25,422	96	-
	8	20	-	25,422	96	-

Colonial First State Wholesale Indexed Global Share Fund						
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values	
		Assets	Liabilities		Assets	Liabilities
		30/06/2024			30/06/2023	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
- Share price index futures	17	223	(13)	26,295	591	(52)
- Others	42	-	-	-	-	-
	59	223	(13)	26,295	591	(52)

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

11. DERIVATIVE FINANCIAL INSTRUMENTS (continued)

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

Colonial First State Wholesale Indexed Property Securities Fund						
	Contract/ Notional	Fair Values Assets	Liabilities	Contract/ Notional	Fair Values Assets	Liabilities
		30/06/2024			30/06/2023	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
- Share price index futures	9	6	-	17,013	73	-
	9	6	-	17,013	73	-

Realindex Global Diversified Alpha						
	Contract/ Notional	Fair Values Assets	Liabilities	Contract/ Notional	Fair Values Assets	Liabilities
		30/06/2024			30/06/2023	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
- Share price index futures	1	5	(9)	1,248	19	-
- Forward Currency Contracts	-	-	-	190	2	-
- Others	10	-	-	1,895	7	(2)
	11	5	(9)	3,333	28	(2)

Macquarie Australian Core Fixed Interest						
	Contract/ Notional	Fair Values Assets	Liabilities	Contract/ Notional	Fair Values Assets	Liabilities
		30/06/2024			30/06/2023	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
- Interest rate futures	25,100	53	-	38,054	773	(787)
- Forward Currency Contracts	-	-	-	95,135	1,426	(1,936)
- Credit default swaps	-	-	-	25,462	-	(216)
	25,100	53	-	158,651	2,199	(2,939)

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

11. DERIVATIVE FINANCIAL INSTRUMENTS (continued)

Derivative financial instruments of the Funds at the end of the reporting period end are detailed below:

Loomis Sayles Global Credit						
	Contract/ Notional	Fair Values		Contract/ Notional	Fair Values	
		Assets	Liabilities		Assets	Liabilities
		30/06/2024			30/06/2023	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
- Interest rate futures	-	-	-	56,553	925	(1,335)
- Forward Currency Contracts	2,521,249	3,830	(2,463)	566,881	887	(2,385)
- Cross currency swaps	-	-	-	45,000	-	(1,636)
- Others	76,056	59	-	-	-	-
	2,597,305	3,889	(2,463)	668,434	1,812	(5,356)

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

12. OFFSETTING FINANCIAL ASSETS AND FINANCIAL LIABILITIES

Certain funds will present the fair value of their derivative assets and liabilities on a gross basis. Certain derivative financial instruments are subject to enforceable master netting arrangements, such as an International Swaps and Derivatives Association (ISDA) master netting agreement. In certain circumstances, for example, when a credit event such as a default occurs, all outstanding transactions under the ISDA agreement are terminated, the termination value is assessed and only a single net amount may be payable in settlement of all transactions.

The gross and net positions of financial assets and liabilities that have been offset in the balance sheet for the Funds are disclosed below:

Legends for the table below:

- a - Gross amounts of financial assets/(liabilities)
- b - Gross amounts set off in the statement of financial position
- c - Net amounts of financial assets/(Liabilities) presented in the statement of financial position
- d - Amounts subject to Master netting arrangements which are not currently enforceable
- e - Financial Instrument collateral
- f - Cash Collateral
- g - Net Amount

Colonial First State Wholesale Indexed Global Bond Fund

	Effects of offsetting on the Balance Sheet			Related amounts not offset on the Balance Sheet			g \$'000
	a \$'000	b \$'000	c \$'000	d \$'000	e \$'000	f \$'000	
30/06/2024							
Derivatives:							
- Assets	50,320	-	50,320	(11,107)	-	-	39,213
- Liabilities	(11,123)	-	(11,123)	11,107	-	-	(16)
30/06/2023							
Derivatives:							
- Assets	54,912	-	54,912	(18,795)	-	-	36,116
- Liabilities	(19,055)	-	(19,055)	18,795	-	-	(259)

Agreements with derivative counterparties are based on the ISDA Master Agreement. Under the terms of these arrangements, only where certain credit events occur (such as default), the net position owing/ receivable to a single counterparty in the same currency will be taken as owing and all the relevant arrangements terminated. As the Funds do not presently have a legally enforceable right of set-off, these amounts have not been offset in the balance sheet, but have been presented separately in the above table.

COLONIAL FIRST STATE WHOLESALE FUNDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE REPORTING PERIOD ENDED 30 JUNE 2024

13. STRUCTURED ENTITIES

Certain funds have exposures to unconsolidated structured entities through trading activities. These funds typically have no other involvement with the structured entities other than the securities they hold as part of trading activities and their maximum exposure to loss is restricted to the carrying value of the asset.

Exposure to trading assets are managed in accordance with financial risk management practices as set out in "Financial Risk Management" note, which includes an indication of changes in risk measures compared to prior year.

Refer to the "Related Parties Disclosures" note for the Funds' exposure to investee funds at fair value.

14. CONTINGENT LIABILITIES AND COMMITMENTS

The Funds did not have any contingent liabilities or commitments at the end of the current and previous reporting periods.

15. EVENTS AFTER BALANCE SHEET

No significant events have occurred since balance sheet date which would impact on the financial positions of the Funds disclosed in the Balance Sheets as at 30 June 2024 or on the results and cash flows of the Funds for the reporting period ended on that date.

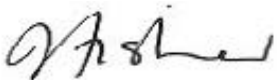
COLONIAL FIRST STATE WHOLESALE FUNDS

**DIRECTORS' DECLARATION
FOR THE REPORTING PERIOD ENDED 30 JUNE 2024**

In the opinion of the Directors of Colonial First State Investments Limited:

- a) the financial statements and notes to the financial statements of the Funds in this Financial Report are in accordance with the Corporations Act 2001, including:
 - i) complying with Australian Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
 - ii) giving a true and fair view of the Funds' financial positions as at 30 June 2024 and of their performances for the reporting period ended on that date,
- b) there are reasonable grounds to believe that the Funds will be able to pay their debts as and when they become due and payable, and
- c) the financial statements comply with International Financial Reporting Standards and Interpretations issued by the International Accounting Standards Board as stated in Note 2(a)(i).

This declaration is made in accordance with a resolution of the directors.



JoAnna Fisher
Director
Sydney
17 September 2024



Independent Auditor's Report

To the unitholders of the following Funds:

- Colonial First State Wholesale Indexed Australian Bond Fund
- Colonial First State Wholesale Indexed Global Bond Fund
- Colonial First State Wholesale Indexed Australian Share Fund
- Colonial First State Wholesale Indexed Global Share Fund
- Colonial First State Wholesale Indexed Property Securities Fund
- Colonial First State Wholesale Australian Share Fund
- Colonial First State Wholesale Industrial Share Fund
- Colonial First State Investment Fund 96
- Colonial First State Global Asset Management Equity Trust 5
- Colonial First State Global Asset Management Fixed Interest Trust 3
- Colonial First State Investment Fund 9

For the purpose of this report, the term Fund and Funds denote the individual and distinct entity for which the financial information is prepared, and upon which our audit is performed. Each is to be read as a singular subject matter.

Opinion

We have audited the **Financial Report** of the Funds.

In our opinion, the accompanying **Financial Report** of the Funds gives a true and fair view, including of the Funds financial position as at 30 June 2024 and of their financial performance for the year then ended, in accordance with the *Corporations Act 2001*, in compliance with *Australian Accounting Standards* and the *Corporations Regulations 2001*.

The **Financial Report** comprises:

- Balance Sheet as at 30 June 2024;
- Statement of Comprehensive Income, Statement of Changes in Equity, and Cash Flow Statement for the year then ended;
- Notes to the Financial Statements, including material accounting policies; and
- Directors' Declaration.

Basis for Opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Funds in accordance with the *Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the Financial Report in Australia. We have fulfilled our other ethical responsibilities in accordance with these requirements.

Other Information

Other Information is financial and non-financial information in Funds annual report which is provided in addition to the Financial Report and the Auditor's Report. The Directors of Colonial First State Investments Limited (the Responsible Entity) are responsible for the Other Information.

The Other Information we obtained prior to the date of this Auditor's Report was the Directors' Report.

Our opinion on the Financial Report does not cover the Other Information and, accordingly, we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Report, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Report, or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

Responsibilities of the Directors for the Financial Report

The Directors of the Responsible Entity are responsible for:

- preparing the Financial Report in accordance with the *Corporations Act 2001*, including giving a true and fair view of the financial position and performance of the Funds, and in compliance with *Australian Accounting Standards* and the *Corporations Regulations 2001*;
- implementing necessary internal control to enable the preparation of a Financial Report in accordance with the *Corporations Act 2001*, including giving a true and fair view of the financial position and performance of the Funds, and that is free from material misstatement, whether due to fraud or error; and
- assessing the Funds ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Funds or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.

A further description of our responsibilities for the audit of the Financial Report is located at the *Auditing and Assurance Standards Board* website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf
This description forms part of our Auditor's Report.

A handwritten signature of the KPMG firm, written in a cursive, stylized font.

KPMG

A handwritten signature of Rachel Gatt, written in a cursive, stylized font.

Rachel Gatt
Partner
Sydney
17 September 2024

Enquiries

Investor Services: **13 13 36**

Website: **www.cfs.com.au**

Email: **contactus@cfs.com.au**

The Colonial First State Wholesale Indexed Australian Bond Fund, Colonial First State Wholesale Indexed Global Bond Fund, Colonial First State Wholesale Indexed Australian Share Fund, Colonial First State Wholesale Indexed Global Share Fund and Colonial First State Wholesale Indexed Property Securities Fund Information Memorandum was issued on 30 June 2024.