

2020

ANNUAL REPORT

FirstChoice Wholesale Personal Super & FirstChoice Wholesale Pension

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468

Colonial
First State



Your Annual Report

I am pleased to present the Annual Report for the financial year ended 30 June 2020.

This Annual Report is the final component of the reporting information for the 2019–20 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Michael Venter'. The signature is stylized with a large loop at the end and a horizontal line extending to the right.

Michael Venter
Chief Operating Officer
Colonial First State

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: Darling Park, Tower 1, 201 Sussex Street, Sydney NSW 2000

Phone Number: 13 13 36 (for all investor enquiries)

These accounts were prepared on 30 November 2020.

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

The objective and strategy of each investment option is available on our website at www.colonialfirststate.com.au, or call us on 13 13 36.

Investment options	Underlying manager(s)
Aberdeen Standard Wholesale Australian Fixed Income	Aberdeen Standard Investments
Acadian Wholesale Australian Equity	Acadian Asset Management (Australia) Limited
Acadian Wholesale Australian Equity Long Short	Acadian Asset Management (Australia) Limited
Acadian Wholesale Defensive Income	Acadian Asset Management (Australia) Limited
Acadian Wholesale Geared Australian Equity	Acadian Asset Management (Australia) Limited
Acadian Wholesale Geared Global Equity	Acadian Asset Management LLC
Acadian Wholesale Global Equity Long Short	Acadian Asset Management LLC
Acadian Wholesale Global Managed Volatility Equity	Acadian Asset Management LLC
Acadian Wholesale Sustainable Global Equity	Acadian Asset Management LLC
Affirmative Wholesale Global Bond	Affirmative Investment Management Partners Limited
Altrinsic Wholesale Global Equity	Altrinsic Global Advisors LLC
AMP Capital Wholesale Global Property Securities	AMP Capital Investors Limited
Antares Wholesale Elite Opportunities	Antares Capital Partners Limited
Antipodes Wholesale Global	Antipodes Partners Limited
APN Wholesale AREIT	APN Funds Management Limited
Aspect Wholesale Diversified Futures	Aspect Capital Limited
Ausbil Wholesale Australian Active Equity	Ausbil Investment Management Limited
Ausbil Wholesale Australian Emerging Leaders	Ausbil Investment Management Limited
AZ Sestante Wholesale Conservative	Antares Capital Partners Limited, Bennelong Australian Equity Partners Pty Limited, Realindex Investments Pty Limited, Kapstream Capital, First Sentier Investors (Australia) IM Ltd ¹ , PIMCO Australia Pty Ltd, Macquarie Funds Group, Colchester Global Investors, Perpetual Investment Management Limited, Pandal Institutional Limited, Janus Henderson Group PLC, ATLAS Infrastructure (Australia) Pty Ltd, Magellan Asset Management, Schroder Investment Management Australia Limited
AZ Sestante Wholesale Diversified	Antares Capital Partners Limited, Bennelong Australian Equity Partners Pty Limited, Realindex Investments Pty Limited, Kapstream Capital, First Sentier Investors (Australia) IM Ltd ¹ , PIMCO Australia Pty Ltd, Macquarie Funds Group, Colchester Global Investors, Perpetual Investment Management Limited, Pandal Institutional Limited, Janus Henderson Group PLC, Hexavest, ATLAS Infrastructure (Australia) Pty Ltd, Magellan Asset Management, Schroder Investment Management Australia Limited
AZ Sestante Wholesale Growth	Antares Capital Partners Limited, Bennelong Australian Equity Partners Pty Limited, Realindex Investments Pty Limited, Kapstream Capital, First Sentier Investors (Australia) IM Ltd ¹ , PIMCO Australia Pty Ltd, Macquarie Funds Group, Colchester Global Investors, Perpetual Investment Management Limited, Pandal Institutional Limited, Janus Henderson Group PLC, ATLAS Infrastructure (Australia) Pty Ltd, Magellan Asset Management, Schroder Investment Management Australia Limited
Baillie Gifford Wholesale Long Term Global Growth	Baillie Gifford Overseas Limited

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
Bennelong Kardinia Wholesale Absolute Return	Kardinia Capital Pty Limited
Bennelong Wholesale Ex-20 Australian Equities	Bennelong Australian Equity Partners Pty Limited
BlackRock Wholesale Advantage Australian Equity	BlackRock Investment Management (Australia) Limited
Celeste Wholesale Australian Small Companies	Celeste Funds Management Limited
Colonial First State Wholesale Australian Bond	First Sentier Investors (Australia) IM Ltd ¹
Colonial First State Wholesale Australian Small Companies	First Sentier Investors (Australia) IM Ltd ¹
Colonial First State Wholesale Balanced	First Sentier Investors (Australia) IM Ltd ¹
Colonial First State Wholesale Concentrated Australian Share	First Sentier Investors (Australia) IM Ltd ¹
Colonial First State Wholesale Conservative	First Sentier Investors (Australia) IM Ltd ¹
Colonial First State Wholesale Developing Companies	First Sentier Investors (Australia) IM Ltd ¹
Colonial First State Wholesale Diversified	First Sentier Investors (Australia) IM Ltd ¹
Colonial First State Wholesale Diversified Fixed Interest	First Sentier Investors (Australia) IM Ltd ¹
Colonial First State Wholesale Equity Income	First Sentier Investors (Australia) IM Ltd ¹
Colonial First State Wholesale Future Leaders	First Sentier Investors (Australia) IM Ltd ¹
Colonial First State Wholesale Geared Global Property Securities	First Sentier Investors (Australia) IM Ltd ¹
Colonial First State Wholesale Geared Share	First Sentier Investors (Australia) IM Ltd ¹
Colonial First State Wholesale Global Credit Income	First Sentier Investors (Australia) IM Ltd ¹
Colonial First State Wholesale Global Listed Infrastructure Securities	First Sentier Investors (Australia) IM Ltd ¹
Colonial First State Wholesale Global Property Securities	First Sentier Investors (Australia) IM Ltd ¹
Colonial First State Wholesale High Growth	First Sentier Investors (Australia) IM Ltd ¹
Colonial First State Wholesale Imputation	First Sentier Investors (Australia) IM Ltd ¹
Colonial First State Wholesale Index Australian Bond	First Sentier Investors (Australia) IM Ltd ¹
Colonial First State Wholesale Index Australian Share	First Sentier Investors (Australia) IM Ltd ¹
Colonial First State Wholesale Index Balanced	First Sentier Investors (Australia) IM Ltd ¹ , State Street Global Advisors and also comprises of FirstChoice Cash
Colonial First State Wholesale Index Conservative	First Sentier Investors (Australia) IM Ltd ¹ , State Street Global Advisors and also comprises FirstChoice Cash
Colonial First State Wholesale Index Diversified	First Sentier Investors (Australia) IM Ltd ¹ , State Street Global Advisors and also comprises FirstChoice Cash
Colonial First State Wholesale Index Global Bond	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Global Listed Infrastructure Securities	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Global Property Securities	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Global Share	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Global Share – Hedged	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Growth	First Sentier Investors (Australia) IM Ltd ¹ , State Street Global Advisors and also comprises FirstChoice Cash

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
Colonial First State Wholesale Index Moderate	First Sentier Investors (Australia) IM Ltd ¹ , State Street Global Advisors and also comprises of FirstChoice Cash
Colonial First State Wholesale Index High Growth	First Sentier Investors (Australia) IM Ltd ¹ , State Street and Global Advisors
Colonial First State Wholesale Index Property Securities	First Sentier Investors (Australia) IM Ltd ¹
Colonial First State Wholesale Property Securities	First Sentier Investors (Australia) IM Ltd ¹
Colonial First State Wholesale Strategic Cash	First Sentier Investors (Australia) IM Ltd ¹
Colonial First State Wholesale Target Return Income	First Sentier Investors (Australia) IM Ltd ¹
Epoch Wholesale Global Equity Shareholder Yield	Epoch Investment Partners
Fidelity Wholesale Australian Equities	Fidelity International Limited
FirstChoice Wholesale Alternatives	Aspect Capital Limited, Dymon Asia, AQR Capital Management, Amundi, H2O Asset Management, Oaktree Capital Management, Wellington Management
FirstChoice Wholesale Asian Share	MFS Investment Management, Comgest, Robeco Hong Kong Limited
FirstChoice Wholesale Australian Share	Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Alphinity Investment Management, T. Rowe Price, Solaris Investment Management
FirstChoice Wholesale Australian Small Companies	First Sentier Investors (Australia) IM Ltd ¹ , Spheria Asset Management, Eight Investment Partners, Celeste Funds Management, Yarra Capital Management
FirstChoice Wholesale Balanced	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Wholesale Conservative	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Wholesale Defensive	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Defensive Alternatives
FirstChoice Wholesale Diversified	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Wholesale Emerging Markets	Origin Asset Management, Franklin Templeton Investments, Wells Capital, Fisher Investments

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
FirstChoice Wholesale Fixed Interest	First Sentier Investors (Australia) IM Ltd ¹ , Morgan Stanley, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors
FirstChoice Wholesale Geared Australian Share	Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Alphinity Investment Management, T. Rowe Price, Solaris Investment Management
FirstChoice Wholesale Geared Global Share	Investec Asset Management, Acadian Asset Management, Hexavest, Alliance Bernstein, Baillie Gifford, J O Hambro Capital Management
FirstChoice Wholesale Geared Growth Plus	This option is comprised of FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, Acadian Asset Management (Australia) Limited
FirstChoice Wholesale Global Infrastructure Securities	ATLAS Infrastructure (Australia) Pty Ltd, Lazard Asset Management Pacific Co., Cohen & Steers Capital Management, First Sentier Investors (Australia) IM Ltd ¹
FirstChoice Wholesale Global Property Securities	First Sentier Investors (Australia) IM Ltd ¹ , Resolution Capital, DWS
FirstChoice Wholesale Global Share	Investec Asset Management, Hexavest, Alliance Bernstein, Baillie Gifford, Arrowstreet Capital, J O Hambro Capital Management
FirstChoice Wholesale Global Share – Hedged	Investec Asset Management, Hexavest, Alliance Bernstein, Baillie Gifford, Arrowstreet Capital, J O Hambro Capital Management
FirstChoice Wholesale Global Small Companies	Wellington Management
FirstChoice Wholesale Growth	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Wholesale High Growth	This option is comprised of FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets
FirstChoice Wholesale Lower Volatility Australian Share	Alliance Bernstein, Solaris Investment Management, Kardinia Capital, Acadian Asset Management (Australia) Limited
FirstChoice Wholesale Moderate	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share - Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
FirstChoice Wholesale Multi-Index Balanced	Realindex Investments Pty Limited, State Street Global Advisors, First Sentier Investors (Australia) IM Ltd ¹ and also comprises FirstChoice Cash
FirstChoice Wholesale Multi-Index Conservative	Realindex Investments Pty Limited, State Street Global Advisors, First Sentier Investors (Australia) IM Ltd ¹ and also comprises FirstChoice Cash
FirstChoice Wholesale Multi-Index Diversified	Realindex Investments Pty Limited, State Street Global Advisors, First Sentier Investors (Australia) IM Ltd ¹ and also comprises FirstChoice Cash
FirstChoice Wholesale Multi-Index Growth	Realindex Investments Pty Limited, State Street Global Advisors, First Sentier Investors (Australia) IM Ltd ¹ and also comprises FirstChoice Cash
FirstChoice Wholesale Multi-Index High Growth	Realindex Investments Pty Limited, State Street Global Advisors
FirstChoice Wholesale Multi-Index Moderate	Realindex Investments Pty Limited, State Street Global Advisors, First Sentier Investors (Australia) IM Ltd ¹ and also comprises FirstChoice Cash
FirstChoice Wholesale Property Securities	DWS, Renaissance Asset Management
FirstRate Wholesale Saver	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 10 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 10 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 10 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 15 year – annual compound interest ³	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 15 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 15 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 2 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 2 year – annual compound interest ³	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 2 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 3 year – annual compound interest ³	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 3 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 3 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 5 year – annual compound interest ³	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 5 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 5 year – monthly interest	Commonwealth Bank of Australia

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
FirstRate Wholesale Term Deposit – 7 year – annual compound interest ³	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 7 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 7 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 12 month	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 3 month	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 6 month	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 9 month	Commonwealth Bank of Australia
Franklin Templeton Wholesale Multisector Bond	Franklin Templeton Investments
Generation Wholesale Global Share ²	Generation Investment Management LLP
Investors Mutual Wholesale Australian Share	Investors Mutual Limited
Ironbark Karara Wholesale Australian Share	Karara Capital Limited
Ironbark Wholesale Property Securities	Deutsche Investments Australia Limited
Janus Henderson Wholesale Global Natural Resources	Janus Henderson Group PLC
Kapstream Wholesale Absolute Return Income	Kapstream Capital
Lazard Wholesale Select Australian Equity	Lazard Asset Management Pacific Co
Legg Mason Martin Currie Wholesale Real Income	Martin Currie Australia
Macquarie Wholesale Income Opportunities	Macquarie Funds Group
Magellan Wholesale Global Share	Magellan Asset Management Limited
Magellan Wholesale Global Share – Hedged	Magellan Asset Management Limited
Magellan Wholesale Infrastructure	Magellan Asset Management Limited
Maple-Brown Abbott Wholesale Australian Share	Maple-Brown Abbott Limited
Merlon Wholesale Australian Share Income	Merlon Capital Partners
MFS Wholesale Global Equity	MFS Investment Management
Milliman Wholesale Managed Risk Australian Share	Milliman Asset Management Inc
Milliman Wholesale Managed Risk Global Share	Milliman Asset Management Inc
Milliman Wholesale Managed Risk Multi-Index High Growth	Milliman Asset Management Inc
Nikko AM Wholesale Australian Share Concentrated	Nikko Asset Management Australia
OC Wholesale Premium Small Companies	Copia Investment Partners Limited
Pendal Wholesale Active Balanced	Pendal Institutional Limited
Pendal Wholesale Australian Share	Pendal Institutional Limited
Pendal Wholesale Concentrated Global Share	Pendal Institutional Limited
Pendal Wholesale Global Emerging Market Opportunities	Pendal Institutional Limited
Pendal Wholesale Monthly Income Plus	Pendal Institutional Limited
Pendal Wholesale Property Investment	Pendal Institutional Limited
Perennial Value Wholesale Australian Share	Perennial Investment Partners
Perpetual Wholesale Australian Share	Perpetual Investment Management Limited
Perpetual Wholesale Balanced Growth	Perpetual Investment Management Limited
Perpetual Wholesale Conservative Growth	Perpetual Investment Management Limited
Perpetual Wholesale Diversified Growth	Perpetual Investment Management Limited
Perpetual Wholesale Diversified Income	Perpetual Investment Management Limited

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
Perpetual Wholesale Ethical SRI Share	Perpetual Investment Management Limited
Perpetual Wholesale Global Share	Perpetual Investment Management Limited
Perpetual Wholesale Industrial Share	Perpetual Investment Management Limited
PIMCO Wholesale Global Bond	PIMCO Australia Pty Ltd
Platinum Wholesale Asia	Platinum Investment Management Limited
Platinum Wholesale International	Platinum Investment Management Limited
PM Capital Wholesale Enhanced Yield	PM Capital Limited
PM Capital Wholesale Global Companies	PM Capital Limited
Realindex Wholesale Australian Share	Realindex Investments Pty Limited
Realindex Wholesale Australian Small Companies	Realindex Investments Pty Limited
Realindex Wholesale Emerging Markets	Realindex Investments Pty Limited
Realindex Wholesale Global Share	Realindex Investments Pty Limited
Realindex Wholesale Global Share Hedged	Realindex Investments Pty Limited
Schroder Wholesale Absolute Return Income	Schroder Investment Management Australia Limited
Schroder Wholesale Australian Equity	Schroder Investment Management Australia Limited
Schroder Wholesale Real Return	Schroder Investment Management Australia Limited
SG Hiscock Wholesale Property Securities ²	SG Hiscock & Company
Solaris Wholesale Core Australian Equity	Solaris Investment Management Limited
State Street Wholesale Australian Equity	State Street Global Advisors, Australia, Limited
Stewart Investors Wholesale Global Emerging Markets Leaders ²	First State Investments (UK) Limited
Stewart Investors Wholesale Worldwide Leaders	First State Investments (UK) Limited
Stewart Investors Wholesale Worldwide Sustainability	First State Investments (UK) Limited
T. Rowe Price Wholesale Australian Equity	T. Rowe Price International Limited
T. Rowe Price Wholesale Global Equity	T. Rowe Price International Limited
UBS Wholesale Diversified Fixed Income	UBS Global Asset Management

1. Formerly known as Colonial First State Global Asset Management.

2. This option is closed to new investors.

3. This option in FirstChoice Wholesale Pension only.

Asset allocation as at 30 June 2020 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Aberdeen Standard Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Australian Fixed Income	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	99.52%	99.41%	99.60%	99.44%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.48%	0.59%	0.40%	0.56%

Aberdeen Standard Wholesale TTR	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Australian Fixed Income	2019	2020	2019	2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	99.46%	99.49%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	0.54%	0.51%

Acadian Wholesale Australian	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Equity	2019	2020	2019	2020
Australian shares	97.66%	98.41%	98.85%	99.10%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.34%	1.59%	1.15%	0.90%

Acadian Wholesale Australian	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Equity Long Short	2019	2020	2019	2020
Australian shares	97.11%	98.72%	98.25%	97.94%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.89%	1.28%	1.75%	2.06%

Acadian Wholesale Defensive	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Income	2019	2020	2019	2020
Australian shares	0.47%	0.16%	0.47%	0.16%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	99.53%	99.84%	99.53%	99.84%

Asset allocation as at 30 June 2020 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Acadian Wholesale Geared Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	96.11%	96.99%	97.41%	96.72%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.89%	3.01%	2.59%	3.28%

Acadian Wholesale Geared Global Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	99.16%	98.57%	99.35%	98.81%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.84%	1.43%	0.65%	1.19%

Acadian Wholesale Global Equity Long Short	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.98%	98.07%	99.41%	98.34%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.02%	1.93%	0.59%	1.66%

Acadian Wholesale Global Managed Volatility Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.06%	98.69%	98.75%	98.48%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.94%	1.31%	1.25%	1.52%

Acadian Wholesale Sustainable Global Equity Fund	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.23%	97.23%	98.01%	98.58%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.77%	2.77%	1.99%	1.42%

Asset allocation as at 30 June 2020 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Acadian Wholesale TTR Defensive Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	0.47%	0.16%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	99.53%	99.84%

Affirmative Wholesale Global Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	8.15%	9.22%	8.16%	9.26%
International fixed interest	91.42%	90.33%	91.57%	90.74%
Cash	0.43%	0.45%	0.27%	0.00%

Altrinsic Wholesale Global Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.21%	96.84%	97.44%	97.61%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.79%	3.16%	2.56%	2.39%

AMP Capital Wholesale Global Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	97.61%	97.86%	98.65%	98.01%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.39%	2.14%	1.35%	1.99%

AMP Capital Wholesale TTR Global Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	97.62%	98.22%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	2.38%	1.78%

Asset allocation as at 30 June 2020 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Antares Wholesale Elite Opportunities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	95.10%	98.84%	96.26%	98.50%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.90%	1.16%	3.74%	1.50%

Antipodes Wholesale Global	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	60.13%	74.92%	60.13%	74.89%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	39.87%	25.08%	39.87%	25.11%

APN Wholesale AREIT	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.07%	97.15%	95.87%	97.23%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.93%	2.85%	4.13%	2.77%

APN Wholesale TTR AREIT	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	95.19%	97.22%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	4.81%	2.78%

Aspect Wholesale Diversified Futures	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash & Alternatives	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2020 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Aspect Wholesale TTR Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Futures	2019	2020	2019	2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash & Alternatives	–	–	100.00%	100.00%

Ausbil Wholesale Australian Active	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Equity	2019	2020	2019	2020
Australian shares	98.08%	98.91%	98.15%	98.88%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.92%	1.09%	1.85%	1.12%

Ausbil Wholesale Australian	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Emerging Leaders	2019	2020	2019	2020
Australian shares	94.77%	97.02%	94.51%	97.14%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.23%	2.98%	5.49%	2.86%

Ausbil Wholesale TTR Australian	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Emerging Leaders	2019	2020	2019	2020
Australian shares	–	–	94.69%	96.98%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	5.31%	3.02%

AZ Sestante Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Conservative	2019	2020	2019	2020
Australian shares	12.64%	10.10%	12.68%	10.09%
International shares	15.94%	18.30%	15.98%	18.27%
Property	1.96%	0.00%	1.97%	0.00%
Fixed interest	21.45%	21.42%	21.50%	21.40%
International fixed interest	11.70%	14.09%	11.73%	14.08%
Cash	36.31%	36.09%	36.14%	36.16%

Asset allocation as at 30 June 2020 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

AZ Sestante Wholesale Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	21.48%	15.75%	21.51%	15.78%
International shares	27.89%	26.34%	27.93%	26.39%
Property	2.43%	0.00%	2.44%	0.00%
Fixed interest	17.47%	24.48%	17.50%	24.52%
International fixed interest	14.58%	15.78%	14.60%	15.80%
Cash	16.15%	17.65%	16.02%	17.51%

AZ Sestante Wholesale Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	28.58%	30.58%	28.70%	30.77%
International shares	42.13%	45.37%	42.30%	45.66%
Property	7.50%	0.00%	7.53%	0.00%
Fixed interest	5.34%	5.22%	5.36%	5.25%
International fixed interest	4.47%	4.52%	4.49%	4.55%
Cash	11.98%	14.31%	11.62%	13.77%

AZ Sestante Wholesale TTR Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	21.54%	15.82%
International shares	–	–	27.98%	26.46%
Property	–	–	2.44%	0.00%
Fixed interest	–	–	17.52%	24.59%
International fixed interest	–	–	14.62%	15.84%
Cash	–	–	15.90%	17.29%

Baillie Gifford Wholesale Long Term Global Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.17%	96.35%	97.30%	96.79%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.83%	3.65%	2.70%	3.21%

Bennelong Kardinia Wholesale Absolute Return	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	24.84%	-3.88%	24.71%	-3.88%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	75.16%	103.88%	75.29%	103.88%

Asset allocation as at 30 June 2020 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Bennelong Kardinia Wholesale TTR	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Absolute Return	2019	2020	2019	2020
Australian shares	–	–	24.81%	-3.86%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	75.19%	103.86%

Bennelong Wholesale Ex-20	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Australian Equities	2019	2020	2019	2020
Australian shares	94.60%	98.05%	94.53%	98.40%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.40%	1.95%	5.47%	1.60%

Bennelong Wholesale TTR Ex-20	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Australian Equities	2019	2020	2019	2020
Australian shares	–	–	95.04%	98.44%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	4.96%	1.56%

BlackRock Wholesale Advantage	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Australian Equity	2019	2020	2019	2020
Australian shares	98.10%	98.59%	98.61%	97.91%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.90%	1.41%	1.39%	2.09%

Celeste Wholesale Australian Small Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	97.54%	95.57%	98.16%	95.73%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.46%	4.43%	1.84%	4.27%

Asset allocation as at 30 June 2020 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Colonial First State Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Australian Bond	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	99.48%	99.47%	99.76%	99.18%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.52%	0.53%	0.24%	0.82%

Colonial First State Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Australian Small Companies	2019	2020	2019	2020
Australian shares	94.96%	96.57%	95.29%	96.46%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.04%	3.43%	4.71%	3.54%

Colonial First State Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Balanced	2019	2020	2019	2020
Australian shares	21.65%	20.91%	21.76%	20.91%
International shares	16.15%	15.40%	16.23%	15.40%
Property	4.99%	4.80%	5.02%	4.80%
Fixed interest	25.58%	26.31%	25.70%	26.31%
International fixed interest	13.43%	14.49%	13.50%	14.49%
Cash	18.20%	18.09%	17.79%	18.09%

Colonial First State Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Concentrated Australian Share	2019	2020	2019	2020
Australian shares	93.91%	96.16%	95.22%	97.33%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.09%	3.84%	4.78%	2.67%

Colonial First State Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Conservative	2019	2020	2019	2020
Australian shares	15.23%	14.83%	15.31%	14.86%
International shares	9.27%	9.08%	9.32%	9.10%
Property	4.98%	5.01%	5.00%	5.02%
Fixed interest	27.22%	25.83%	27.36%	25.88%
International fixed interest	13.62%	13.54%	13.69%	13.56%
Cash	29.68%	31.71%	29.32%	31.58%

Asset allocation as at 30 June 2020 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale Developing Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	95.38%	93.93%	95.50%	93.75%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.62%	6.07%	4.50%	6.25%

Colonial First State Wholesale Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	31.46%	31.29%	31.65%	31.30%
International shares	25.95%	25.26%	26.12%	25.26%
Property	4.97%	4.73%	5.00%	4.74%
Fixed interest	18.55%	19.53%	18.67%	19.53%
International fixed interest	9.91%	10.94%	9.98%	10.94%
Cash	9.16%	8.25%	8.58%	8.23%

Colonial First State Wholesale Diversified Fixed Interest	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	64.08%	72.17%	64.23%	72.14%
International fixed interest	35.26%	27.00%	35.34%	26.99%
Cash	0.66%	0.83%	0.43%	0.87%

Colonial First State Wholesale Equity Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	76.84%	66.24%	77.04%	66.29%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	23.16%	33.76%	22.96%	33.71%

Colonial First State Wholesale Future Leaders	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	97.28%	97.54%	97.00%	97.28%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.72%	2.46%	3.00%	2.72%

Asset allocation as at 30 June 2020 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Colonial First State Wholesale Geared Global Property Securities	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Personal Super 2020	FirstChoice Wholesale Pension 2019	FirstChoice Wholesale Pension 2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.05%	96.56%	96.25%	96.36%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.95%	3.44%	3.75%	3.64%

Colonial First State Wholesale Geared Share	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Personal Super 2020	FirstChoice Wholesale Pension 2019	FirstChoice Wholesale Pension 2020
Australian shares	94.09%	94.93%	94.58%	94.94%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.91%	5.07%	5.42%	5.06%

Colonial First State Wholesale Global Credit Income	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Personal Super 2020	FirstChoice Wholesale Pension 2019	FirstChoice Wholesale Pension 2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	4.57%	11.43%	4.58%	11.38%
International fixed interest	83.82%	81.79%	83.93%	81.39%
Cash	11.61%	6.78%	11.49%	7.23%

Colonial First State Wholesale Global Listed Infrastructure Securities	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Personal Super 2020	FirstChoice Wholesale Pension 2019	FirstChoice Wholesale Pension 2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.05%	97.15%	97.56%	97.15%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.95%	2.85%	2.44%	2.85%

Colonial First State Wholesale Global Property Securities	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Personal Super 2020	FirstChoice Wholesale Pension 2019	FirstChoice Wholesale Pension 2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.10%	100.69%	96.88%	100.15%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.90%	-0.69%	3.12%	-0.15%

Asset allocation as at 30 June 2020 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale High Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	47.56%	49.41%	47.84%	49.16%
International shares	45.69%	45.10%	45.96%	44.87%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.75%	5.49%	6.20%	5.97%

Colonial First State Wholesale Imputation	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	97.17%	98.14%	97.23%	97.75%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.83%	1.86%	2.77%	2.25%

Colonial First State Wholesale Index Australian Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	99.46%	99.36%	99.55%	99.89%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.54%	0.64%	0.45%	0.11%

Colonial First State Wholesale Index Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	98.95%	99.29%	99.59%	99.13%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.05%	0.71%	0.41%	0.87%

Colonial First State Wholesale Index Balanced	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	26.01%	–	25.93%
International shares	–	38.38%	–	38.27%
Property	–	6.19%	–	6.17%
Fixed interest	–	13.91%	–	13.87%
International fixed interest	–	9.81%	–	9.78%
Cash	–	5.70%	–	5.98%

Asset allocation as at 30 June 2020 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Colonial First State Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Index Conservative	2019	2020	2019	2020
Australian shares	10.30%	10.08%	10.30%	10.08%
International shares	16.84%	17.24%	16.84%	17.24%
Property	2.91%	3.06%	2.91%	3.06%
Fixed interest	18.07%	18.04%	18.07%	18.04%
International fixed interest	11.83%	11.85%	11.83%	11.85%
Cash	40.05%	39.73%	40.05%	39.73%

Colonial First State Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Index Diversified	2019	2020	2019	2020
Australian shares	17.98%	18.13%	17.99%	18.13%
International shares	26.67%	27.32%	26.69%	27.32%
Property	4.83%	5.12%	4.83%	5.12%
Fixed interest	18.07%	18.00%	18.08%	18.00%
International fixed interest	11.83%	11.84%	11.84%	11.84%
Cash	20.62%	19.59%	20.57%	19.59%

Colonial First State Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Index Global Bond	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	1.11%	0.71%	1.12%	0.72%
International fixed interest	98.34%	98.91%	98.66%	99.28%
Cash	0.55%	0.38%	0.22%	0.00%

Colonial First State Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Index Global Listed Infrastructure Securities	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.73%	99.26%	98.54%	99.39%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.27%	0.74%	1.46%	0.61%

Colonial First State Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Index Global Property Securities	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	97.71%	99.35%	97.93%	99.53%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.29%	0.65%	2.07%	0.47%

Asset allocation as at 30 June 2020 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Index Global Share	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.82%	98.35%	98.64%	98.67%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.18%	1.65%	1.36%	1.33%

Colonial First State Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Index Global Share – Hedged	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.46%	98.22%	98.45%	98.21%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.54%	1.78%	1.55%	1.79%

Colonial First State Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Index Growth	2019	2020	2019	2020
Australian shares	30.57%	30.14%	30.57%	30.09%
International shares	42.19%	43.33%	42.19%	43.28%
Property	6.70%	7.11%	6.70%	7.10%
Fixed interest	8.94%	8.99%	8.94%	8.98%
International fixed interest	7.78%	7.85%	7.78%	7.84%
Cash	3.82%	2.58%	3.82%	2.71%

Colonial First State Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Index High Growth	2019	2020	2019	2020
Australian shares	–	35.93%	–	35.93%
International shares	–	52.91%	–	52.91%
Property	–	9.93%	–	9.93%
Fixed interest	–	0.00%	–	0.00%
International fixed interest	–	0.00%	–	0.00%
Cash	–	1.23%	–	1.23%

Colonial First State Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Index Moderate	2019	2020	2019	2020
Australian shares	–	23.05%	–	22.98%
International shares	–	32.27%	–	32.18%
Property	–	5.15%	–	5.13%
Fixed interest	–	15.93%	–	15.88%
International fixed interest	–	10.82%	–	10.79%
Cash	–	12.78%	–	13.04%

Asset allocation as at 30 June 2020 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Colonial First State Wholesale Index Property Securities	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Personal Super 2020	FirstChoice Wholesale Pension 2019	FirstChoice Wholesale Pension 2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	97.28%	99.14%	99.89%	99.33%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.72%	0.86%	0.11%	0.67%

Colonial First State Wholesale Property Securities	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Personal Super 2020	FirstChoice Wholesale Pension 2019	FirstChoice Wholesale Pension 2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.10%	96.94%	97.64%	97.23%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.90%	3.06%	2.36%	2.77%

Colonial First State Wholesale Strategic Cash	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Personal Super 2020	FirstChoice Wholesale Pension 2019	FirstChoice Wholesale Pension 2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Colonial First State Wholesale Target Return Income	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Personal Super 2020	FirstChoice Wholesale Pension 2019	FirstChoice Wholesale Pension 2020
Australian shares	6.46%	1.61%	6.47%	1.61%
International shares	1.33%	1.76%	1.33%	1.76%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	12.33%	37.25%	12.33%	37.27%
International fixed interest	47.29%	45.20%	47.33%	45.22%
Cash	32.59%	14.18%	32.54%	14.14%

Colonial First State Wholesale TTR Equity Income	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Personal Super 2020	FirstChoice Wholesale Pension 2019	FirstChoice Wholesale Pension 2020
Australian shares	–	–	76.96%	65.99%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	23.04%	34.01%

Asset allocation as at 30 June 2020 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale TTR Geared Share	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Personal Super 2020	FirstChoice Wholesale Pension 2019	FirstChoice Wholesale Pension 2020
Australian shares	–	–	93.61%	94.71%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	6.39%	5.29%

Colonial First State Wholesale TTR Global Listed Infrastructure Securities	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Personal Super 2020	FirstChoice Wholesale Pension 2019	FirstChoice Wholesale Pension 2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	96.28%	96.95%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	3.72%	3.05%

Colonial First State Wholesale TTR Index Australian Share	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Personal Super 2020	FirstChoice Wholesale Pension 2019	FirstChoice Wholesale Pension 2020
Australian shares	–	–	98.70%	99.22%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	1.30%	0.78%

Colonial First State Wholesale TTR Index Global Share	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Personal Super 2020	FirstChoice Wholesale Pension 2019	FirstChoice Wholesale Pension 2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	97.79%	99.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	2.21%	1.00%

Colonial First State Wholesale TTR Index Global Share – Hedged	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Personal Super 2020	FirstChoice Wholesale Pension 2019	FirstChoice Wholesale Pension 2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	98.58%	98.07%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	1.42%	1.93%

Asset allocation as at 30 June 2020 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Colonial First State Wholesale TTR Index Property Securities	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Personal Super 2020	FirstChoice Wholesale Pension 2019	FirstChoice Wholesale Pension 2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	98.19%	98.78%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	1.81%	1.22%

Colonial First State Wholesale TTR Strategic Cash	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Personal Super 2020	FirstChoice Wholesale Pension 2019	FirstChoice Wholesale Pension 2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

Epoch Wholesale Global Equity Shareholder Yield	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Personal Super 2020	FirstChoice Wholesale Pension 2019	FirstChoice Wholesale Pension 2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.23%	97.19%	95.96%	97.05%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.77%	2.81%	4.04%	2.95%

Epoch Wholesale TTR Global Equity Shareholder Yield	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Personal Super 2020	FirstChoice Wholesale Pension 2019	FirstChoice Wholesale Pension 2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	95.35%	97.33%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	4.65%	2.67%

Fidelity Wholesale Australian Equities	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Personal Super 2020	FirstChoice Wholesale Pension 2019	FirstChoice Wholesale Pension 2020
Australian shares	97.68%	95.83%	98.53%	95.83%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.32%	4.17%	1.47%	4.17%

Asset allocation as at 30 June 2020 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Fidelity Wholesale TTR Australian Equities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	97.82%	96.24%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	2.18%	3.76%

FirstChoice Wholesale Alternatives	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash & Alternatives	100.00%	100.00%	100.00%	100.00%

FirstChoice Wholesale Asian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.92%	96.14%	95.84%	96.04%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.08%	3.86%	4.16%	3.96%

FirstChoice Wholesale Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	95.82%	96.10%	95.68%	96.42%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.18%	3.90%	4.32%	3.58%

FirstChoice Wholesale Australian Small Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	92.25%	93.55%	94.06%	95.22%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.75%	6.45%	5.94%	4.78%

Asset allocation as at 30 June 2020 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale Balanced	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	22.16%	21.97%	22.15%	21.97%
International shares	33.17%	34.76%	33.17%	34.76%
Property	5.31%	5.60%	5.31%	5.60%
Fixed interest	7.16%	6.33%	7.16%	6.33%
International fixed interest	14.79%	13.91%	14.78%	13.91%
Cash & Alternatives	17.41%	17.43%	17.43%	17.43%

FirstChoice Wholesale Conservative	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	9.17%	9.10%	9.21%	9.10%
International shares	13.15%	13.47%	13.21%	13.48%
Property	2.35%	2.71%	2.36%	2.72%
Fixed interest	9.81%	9.42%	9.85%	9.43%
International fixed interest	20.24%	20.71%	20.33%	20.71%
Cash & Alternatives	45.28%	44.59%	45.04%	44.56%

FirstChoice Wholesale Defensive	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	4.71%	4.63%	4.74%	4.62%
International shares	4.73%	4.80%	4.76%	4.79%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	12.95%	12.49%	13.03%	12.46%
International fixed interest	26.74%	27.45%	26.89%	27.38%
Cash & Alternatives	50.87%	50.63%	50.58%	50.75%

FirstChoice Wholesale Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	15.55%	15.97%	15.60%	16.03%
International shares	22.96%	24.63%	23.04%	24.71%
Property	3.88%	3.74%	3.89%	3.75%
Fixed interest	8.16%	7.53%	8.19%	7.56%
International fixed interest	16.84%	16.55%	16.90%	16.61%
Cash & Alternatives	32.61%	31.58%	32.38%	31.34%

FirstChoice Wholesale Emerging Markets	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.22%	95.37%	97.48%	95.87%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.78%	4.63%	2.52%	4.13%

Asset allocation as at 30 June 2020 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale Fixed Interest	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	32.45%	31.06%	32.62%	31.14%
International fixed interest	66.97%	68.24%	67.35%	68.43%
Cash	0.58%	0.70%	0.03%	0.43%

FirstChoice Wholesale Geared Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	94.00%	95.21%	94.17%	94.65%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.00%	4.79%	5.83%	5.35%

FirstChoice Wholesale Geared Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.88%	95.69%	95.64%	95.64%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.12%	4.31%	4.36%	4.36%

FirstChoice Wholesale Geared Growth Plus	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	32.42%	32.39%	32.46%	32.40%
International shares	43.68%	43.87%	43.73%	43.89%
Property	9.38%	9.64%	9.39%	9.64%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	14.52%	14.10%	14.42%	14.07%

FirstChoice Wholesale Global Infrastructure Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.07%	94.08%	95.60%	94.11%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.93%	5.92%	4.40%	5.89%

Asset allocation as at 30 June 2020 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale Global	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Property Securities	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.18%	97.48%	96.97%	97.74%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.82%	2.52%	3.03%	2.26%

	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
FirstChoice Wholesale Global Share	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.15%	95.73%	95.48%	95.98%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.85%	4.27%	4.52%	4.02%

FirstChoice Wholesale Global Share – Hedged	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.21%	95.17%	94.19%	95.19%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.79%	4.83%	5.81%	4.81%

FirstChoice Wholesale Global Small Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.37%	98.39%	98.65%	98.53%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.63%	1.61%	1.35%	1.47%

	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
FirstChoice Wholesale Growth	2019	2020	2019	2020
Australian shares	26.03%	25.81%	25.96%	25.77%
International shares	38.28%	39.86%	38.16%	39.80%
Property	5.31%	6.51%	5.30%	6.50%
Fixed interest	5.53%	4.98%	5.52%	4.97%
International fixed interest	11.42%	10.94%	11.39%	10.92%
Cash & Alternatives	13.43%	11.90%	13.67%	12.04%

Asset allocation as at 30 June 2020 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale High Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	32.95%	32.58%	32.91%	32.64%
International shares	53.13%	53.47%	53.05%	53.59%
Property	9.53%	9.35%	9.52%	9.36%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.39%	4.60%	4.52%	4.41%

FirstChoice Wholesale Lower Volatility Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	64.51%	55.42%	65.56%	55.91%
International shares	6.97%	7.27%	7.09%	7.34%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	28.52%	37.31%	27.35%	36.75%

FirstChoice Wholesale Moderate	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	19.39%	19.30%	19.38%	19.32%
International shares	28.09%	30.09%	28.05%	30.11%
Property	4.27%	4.67%	4.27%	4.67%
Fixed interest	8.16%	6.94%	8.16%	6.95%
International fixed interest	16.85%	15.25%	16.84%	15.27%
Cash & Alternatives	23.24%	23.75%	23.30%	23.68%

FirstChoice Wholesale Multi-Index Balanced	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	26.05%	26.51%	26.03%	26.45%
International shares	37.38%	37.14%	37.35%	37.05%
Property	5.79%	6.01%	5.78%	6.00%
Fixed interest	13.40%	13.49%	13.38%	13.46%
International fixed interest	11.20%	11.27%	11.19%	11.25%
Cash	6.18%	5.58%	6.27%	5.79%

FirstChoice Wholesale Multi-Index Conservative	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	10.90%	11.17%	10.91%	11.20%
International shares	15.85%	15.45%	15.86%	15.48%
Property	2.90%	3.10%	2.90%	3.11%
Fixed interest	18.05%	17.72%	18.07%	17.76%
International fixed interest	11.73%	12.21%	11.75%	12.24%
Cash	40.57%	40.35%	40.51%	40.21%

Asset allocation as at 30 June 2020 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale Multi-Index Diversified	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Personal Super 2020	FirstChoice Wholesale Pension 2019	FirstChoice Wholesale Pension 2020
Australian shares	18.72%	18.71%	18.63%	18.72%
International shares	26.70%	26.09%	26.58%	26.11%
Property	4.26%	4.75%	4.24%	4.76%
Fixed interest	16.79%	16.73%	16.71%	16.74%
International fixed interest	12.60%	13.02%	12.54%	13.02%
Cash	20.93%	20.70%	21.30%	20.65%

FirstChoice Wholesale Multi-Index Growth	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Personal Super 2020	FirstChoice Wholesale Pension 2019	FirstChoice Wholesale Pension 2020
Australian shares	29.04%	29.75%	28.78%	29.71%
International shares	42.98%	42.73%	42.59%	42.64%
Property	6.81%	7.02%	6.75%	7.01%
Fixed interest	9.42%	9.39%	9.34%	9.38%
International fixed interest	7.47%	7.58%	7.40%	7.57%
Cash	4.28%	3.53%	5.14%	3.69%

FirstChoice Wholesale Multi-Index High Growth	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Personal Super 2020	FirstChoice Wholesale Pension 2019	FirstChoice Wholesale Pension 2020
Australian shares	33.82%	34.12%	33.62%	33.95%
International shares	54.82%	55.05%	54.49%	54.78%
Property	9.61%	10.30%	9.55%	10.24%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.75%	0.53%	2.34%	1.03%

FirstChoice Wholesale Multi-Index Moderate	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Personal Super 2020	FirstChoice Wholesale Pension 2019	FirstChoice Wholesale Pension 2020
Australian shares	22.24%	22.41%	22.11%	22.43%
International shares	32.25%	31.70%	32.05%	31.72%
Property	4.93%	5.11%	4.90%	5.12%
Fixed interest	14.70%	14.72%	14.62%	14.73%
International fixed interest	12.03%	12.27%	11.96%	12.28%
Cash	13.85%	13.79%	14.36%	13.72%

FirstChoice Wholesale Property Securities	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Personal Super 2020	FirstChoice Wholesale Pension 2019	FirstChoice Wholesale Pension 2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	93.77%	95.50%	95.81%	95.72%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.23%	4.50%	4.19%	4.28%

Asset allocation as at 30 June 2020 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale TTR	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Alternatives	2019	2020	2019	2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash & Alternatives	–	–	100.00%	100.00%

FirstChoice Wholesale TTR	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Australian Share	2019	2020	2019	2020
Australian shares	–	–	95.70%	96.89%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	4.30%	3.11%

FirstChoice Wholesale TTR	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Australian Small Companies	2019	2020	2019	2020
Australian shares	–	–	94.30%	95.06%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	5.70%	4.94%

FirstChoice Wholesale TTR	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Balanced	2019	2020	2019	2020
Australian shares	–	–	22.17%	22.07%
International shares	–	–	33.19%	34.93%
Property	–	–	5.31%	5.62%
Fixed interest	–	–	7.17%	6.36%
International fixed interest	–	–	14.80%	13.98%
Cash & Alternatives	–	–	17.36%	17.04%

FirstChoice Wholesale TTR	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Conservative	2019	2020	2019	2020
Australian shares	–	–	9.20%	9.11%
International shares	–	–	13.19%	13.48%
Property	–	–	2.35%	2.72%
Fixed interest	–	–	9.83%	9.43%
International fixed interest	–	–	20.30%	20.73%
Cash & Alternatives	–	–	45.13%	44.53%

Asset allocation as at 30 June 2020 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale TTR	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Defensive	2019	2020	2019	2020
Australian shares	–	–	4.71%	4.63%
International shares	–	–	4.73%	4.81%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	12.96%	12.50%
International fixed interest	–	–	26.75%	27.47%
Cash & Alternatives	–	–	50.85%	50.59%

FirstChoice Wholesale TTR	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Diversified	2019	2020	2019	2020
Australian shares	–	–	15.57%	15.97%
International shares	–	–	22.98%	24.60%
Property	–	–	3.88%	3.74%
Fixed interest	–	–	8.17%	7.53%
International fixed interest	–	–	16.86%	16.54%
Cash & Alternatives	–	–	32.54%	31.62%

FirstChoice Wholesale TTR	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Emerging Markets	2019	2020	2019	2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	97.01%	95.48%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	2.99%	4.52%

FirstChoice Wholesale TTR Fixed Interest	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	32.37%	31.16%
International fixed interest	–	–	66.82%	68.46%
Cash	–	–	0.81%	0.38%

FirstChoice Wholesale TTR Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	95.39%	96.08%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	4.61%	3.92%

Asset allocation as at 30 June 2020 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale TTR Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	25.99%	25.88%
International shares	–	–	38.21%	39.96%
Property	–	–	5.31%	6.53%
Fixed interest	–	–	5.52%	4.99%
International fixed interest	–	–	11.40%	10.97%
Cash & Alternatives	–	–	13.57%	11.67%

FirstChoice Wholesale TTR High Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	32.98%	32.83%
International shares	–	–	53.15%	53.89%
Property	–	–	9.54%	9.42%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	4.33%	3.86%

FirstChoice Wholesale TTR Moderate	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	19.39%	19.38%
International shares	–	–	28.09%	30.21%
Property	–	–	4.27%	4.69%
Fixed interest	–	–	8.16%	6.97%
International fixed interest	–	–	16.85%	15.32%
Cash & Alternatives	–	–	23.24%	23.43%

FirstChoice Wholesale TTR Multi-Index Balanced	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	26.01%	26.53%
International shares	–	–	37.31%	37.16%
Property	–	–	5.78%	6.02%
Fixed interest	–	–	13.37%	13.50%
International fixed interest	–	–	11.17%	11.28%
Cash	–	–	6.36%	5.51%

FirstChoice Wholesale TTR Multi-Index Conservative	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	10.89%	11.20%
International shares	–	–	15.82%	15.49%
Property	–	–	2.89%	3.11%
Fixed interest	–	–	18.03%	17.77%
International fixed interest	–	–	11.72%	12.24%
Cash	–	–	40.65%	40.19%

Asset allocation as at 30 June 2020 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale TTR Multi- Index Diversified	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Personal Super 2020	FirstChoice Wholesale Pension 2019	FirstChoice Wholesale Pension 2020
Australian shares	–	–	18.62%	18.64%
International shares	–	–	26.55%	26.00%
Property	–	–	4.24%	4.74%
Fixed interest	–	–	16.70%	16.67%
International fixed interest	–	–	12.53%	12.97%
Cash	–	–	21.36%	20.98%

FirstChoice Wholesale TTR Multi- Index Growth	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Personal Super 2020	FirstChoice Wholesale Pension 2019	FirstChoice Wholesale Pension 2020
Australian shares	–	–	28.75%	29.75%
International shares	–	–	42.55%	42.72%
Property	–	–	6.74%	7.02%
Fixed interest	–	–	9.33%	9.39%
International fixed interest	–	–	7.40%	7.58%
Cash	–	–	5.23%	3.54%

FirstChoice Wholesale TTR Multi- Index High Growth	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Personal Super 2020	FirstChoice Wholesale Pension 2019	FirstChoice Wholesale Pension 2020
Australian shares	–	–	33.59%	34.13%
International shares	–	–	54.44%	55.06%
Property	–	–	9.54%	10.30%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	2.43%	0.51%

FirstChoice Wholesale TTR Multi- Index Moderate	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Personal Super 2020	FirstChoice Wholesale Pension 2019	FirstChoice Wholesale Pension 2020
Australian shares	–	–	22.06%	22.51%
International shares	–	–	31.98%	31.83%
Property	–	–	4.89%	5.14%
Fixed interest	–	–	14.58%	14.78%
International fixed interest	–	–	11.93%	12.32%
Cash	–	–	14.56%	13.42%

FirstChoice Wholesale TTR Property Securities	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Personal Super 2020	FirstChoice Wholesale Pension 2019	FirstChoice Wholesale Pension 2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	94.71%	95.96%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	5.29%	4.04%

Asset allocation as at 30 June 2020 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Wholesale Saver	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 10 Year Annual	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 10 Year Compound	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Wholesale Term Deposit – 10 Year Monthly	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 12 month	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2020 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 15 Year Annual	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 15 Year Compound	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Wholesale Term Deposit – 15 Year Monthly	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 2 Year Annual	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 2 Year Compound	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

Asset allocation as at 30 June 2020 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 2 Year Monthly	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 3 month	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 3 Year Annual	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 3 Year Compound	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Wholesale Term Deposit – 3 Year Monthly	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2020 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 5 Year Annual	FirstChoice Wholesale Personal Super 2019	2020	FirstChoice Wholesale Pension 2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 5 Year Compound	FirstChoice Wholesale Personal Super 2019	2020	FirstChoice Wholesale Pension 2019	2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Wholesale Term Deposit – 5 Year Monthly	FirstChoice Wholesale Personal Super 2019	2020	FirstChoice Wholesale Pension 2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 6 month	FirstChoice Wholesale Personal Super 2019	2020	FirstChoice Wholesale Pension 2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 7 Year Annual	FirstChoice Wholesale Personal Super 2019	2020	FirstChoice Wholesale Pension 2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2020 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 7 Year Compound	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Wholesale Term Deposit – 7 Year Monthly	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 9 month	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
FirstRate Wholesale TTR Saver	2019	2020	2019	2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

Franklin Templeton Wholesale Multisector Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	-0.77%	1.64%	-0.77%	1.65%
International fixed interest	100.56%	97.78%	100.55%	98.10%
Cash	0.21%	0.58%	0.22%	0.25%

Asset allocation as at 30 June 2020 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Generation Wholesale Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.85%	96.27%	95.56%	97.56%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.15%	3.73%	4.44%	2.44%

Investors Mutual Wholesale Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	91.74%	91.22%	91.61%	91.08%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.26%	8.78%	8.39%	8.92%

Investors Mutual Wholesale TTR Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	91.31%	91.16%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	8.69%	8.84%

Ironbark Karara Wholesale Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	95.25%	96.13%	96.11%	96.03%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.75%	3.87%	3.89%	3.97%

Ironbark Karara Wholesale TTR Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	95.57%	96.10%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	4.43%	3.90%

Asset allocation as at 30 June 2020 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Ironbark Wholesale Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	94.06%	97.34%	95.88%	97.65%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.94%	2.66%	4.12%	2.35%

Janus Henderson Wholesale Global Natural Resources	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.53%	98.23%	97.39%	98.57%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.47%	1.77%	2.61%	1.43%

Kapstream Wholesale Absolute Return Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	71.47%	69.84%	71.58%	69.79%
International fixed interest	27.99%	29.71%	28.03%	29.68%
Cash	0.54%	0.45%	0.39%	0.53%

Kapstream Wholesale TTR Absolute Return Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	71.46%	69.41%
International fixed interest	–	–	27.98%	29.52%
Cash	–	–	0.56%	1.07%

Lazard Wholesale Select Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	94.70%	98.71%	95.09%	98.41%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.30%	1.29%	4.91%	1.59%

Asset allocation as at 30 June 2020 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Lazard Wholesale TTR Select	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Australian Equity	2019	2020	2019	2020
Australian shares	–	–	94.40%	98.64%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	5.60%	1.36%

Legg Mason Martin Currie	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Wholesale Real Income	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.71%	96.43%	96.64%	96.34%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.29%	3.57%	3.36%	3.66%

Macquarie Wholesale Income Opportunities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	54.72%	53.40%	54.81%	53.40%
International fixed interest	44.75%	46.23%	44.83%	46.22%
Cash	0.53%	0.37%	0.36%	0.38%

Macquarie Wholesale TTR Income Opportunities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	54.84%	53.46%
International fixed interest	–	–	44.84%	46.27%
Cash	–	–	0.32%	0.27%

Magellan Wholesale Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	89.73%	82.60%	91.68%	84.30%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	10.27%	17.40%	8.32%	15.70%

Asset allocation as at 30 June 2020 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Magellan Wholesale Global Share – Hedged	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	88.57%	82.62%	89.24%	83.13%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	11.43%	17.38%	10.76%	16.87%

Magellan Wholesale Infrastructure	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	92.84%	86.90%	94.07%	86.76%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.16%	13.10%	5.93%	13.24%

Magellan Wholesale TTR Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	90.14%	82.96%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	9.86%	17.04%

Magellan Wholesale TTR Global Share – Hedged	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	88.38%	83.17%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	11.62%	16.83%

Magellan Wholesale TTR Infrastructure	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	92.73%	86.74%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	7.27%	13.26%

Asset allocation as at 30 June 2020 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Maple-Brown Abbott Wholesale Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	90.28%	94.70%	90.51%	94.68%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	9.72%	5.30%	9.49%	5.32%

Merlon Wholesale Australian Share Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	96.57%	97.27%	96.57%	96.80%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.43%	2.73%	3.43%	3.20%

Merlon Wholesale TTR Australian Share Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	96.28%	97.52%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	3.72%	2.48%

MFS Wholesale Global Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.25%	98.05%	98.99%	98.83%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.75%	1.95%	1.01%	1.17%

MFS Wholesale TTR Global Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	97.80%	98.45%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	2.20%	1.55%

Asset allocation as at 30 June 2020 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Milliman Wholesale Managed Risk	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Australian Share	2019	2020	2019	2020
Australian shares	73.67%	28.93%	73.62%	28.84%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	26.33%	71.07%	26.38%	71.16%

Milliman Wholesale Managed Risk	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Global Share	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	87.92%	67.26%	88.56%	67.23%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	12.08%	32.74%	11.44%	32.77%

Milliman Wholesale Managed Risk	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Multi-Index High Growth	2019	2020	2019	2020
Australian shares	31.94%	28.62%	32.02%	28.45%
International shares	51.77%	46.18%	51.90%	45.90%
Property	9.07%	8.64%	9.10%	8.58%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.22%	16.56%	6.98%	17.07%

Nikko AM Wholesale Australian	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Share Concentrated	2019	2020	2019	2020
Australian shares	95.74%	93.49%	96.15%	93.61%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.26%	6.51%	3.85%	6.39%

OC Wholesale Premium Small	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Companies	2019	2020	2019	2020
Australian shares	83.05%	86.89%	82.96%	86.71%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	16.95%	13.11%	17.04%	13.29%

Asset allocation as at 30 June 2020 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

OC Wholesale TTR Premium Small Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	83.12%	87.05%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	16.88%	12.95%

Pandal Wholesale Active Balanced	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	38.64%	36.23%	38.69%	36.29%
International shares	27.27%	27.09%	27.30%	27.12%
Property	5.83%	6.58%	5.84%	6.58%
Fixed interest	22.00%	22.19%	22.03%	22.22%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.26%	7.91%	6.14%	7.79%

Pandal Wholesale Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	97.28%	96.38%	96.99%	96.07%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.72%	3.62%	3.01%	3.93%

Pandal Wholesale Concentrated Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	99.45%	97.18%	99.45%	97.86%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.55%	2.82%	0.55%	2.14%

Pandal Wholesale Global Emerging Market Opportunities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	92.75%	94.96%	93.19%	94.90%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.25%	5.04%	6.81%	5.10%

Asset allocation as at 30 June 2020 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Pendal Wholesale Monthly Income Plus	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	20.22%	7.34%	20.26%	7.34%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	76.38%	89.25%	76.57%	89.34%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.40%	3.41%	3.17%	3.32%

Pendal Wholesale Property Investment	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	97.06%	96.80%	97.54%	97.41%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.94%	3.20%	2.46%	2.59%

Pendal Wholesale TTR Monthly Income Plus	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	20.28%	7.33%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	76.64%	89.18%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	3.08%	3.49%

Pendal Wholesale TTR Property Investment	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	96.61%	97.22%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	3.39%	2.78%

Perennial Value Wholesale Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	94.41%	90.83%	94.24%	90.88%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.59%	9.17%	5.76%	9.12%

Asset allocation as at 30 June 2020 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Perpetual Wholesale Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	89.98%	91.92%	89.78%	91.86%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	10.02%	8.08%	10.22%	8.14%

Perpetual Wholesale Balanced Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	34.65%	36.68%	34.57%	36.75%
International shares	33.57%	34.40%	33.50%	34.45%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	16.79%	16.47%	16.76%	16.49%
International fixed interest	-0.26%	-0.06%	-0.26%	-0.06%
Cash	15.25%	12.51%	15.43%	12.37%

Perpetual Wholesale Conservative Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	17.66%	17.36%	17.66%	17.42%
International shares	17.05%	15.54%	17.05%	15.59%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	49.47%	45.27%	49.49%	45.42%
International fixed interest	1.67%	2.34%	1.67%	2.35%
Cash	14.15%	19.49%	14.13%	19.22%

Perpetual Wholesale Diversified Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	26.43%	27.79%	26.45%	27.87%
International shares	26.09%	26.76%	26.11%	26.84%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	33.14%	31.70%	33.16%	31.77%
International fixed interest	0.87%	0.90%	0.87%	0.91%
Cash	13.47%	12.85%	13.41%	12.61%

Perpetual Wholesale Diversified Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	82.58%	69.98%	82.93%	69.58%
International fixed interest	16.81%	29.72%	16.88%	29.56%
Cash	0.61%	0.30%	0.19%	0.86%

Asset allocation as at 30 June 2020 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Perpetual Wholesale Ethical SRI Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	80.69%	87.83%	80.48%	86.65%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	19.31%	12.17%	19.52%	13.35%

Perpetual Wholesale Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	84.69%	80.87%	85.38%	81.03%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	15.31%	19.13%	14.62%	18.97%

Perpetual Wholesale Industrial Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	92.47%	95.64%	92.47%	95.39%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.53%	4.36%	7.53%	4.61%

Perpetual Wholesale TTR Diversified Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	82.85%	69.54%
International fixed interest	–	–	16.87%	29.54%
Cash	–	–	0.28%	0.92%

PIMCO Wholesale Global Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	2.50%	3.48%	2.50%	3.50%
International fixed interest	96.97%	95.67%	97.19%	96.14%
Cash	0.53%	0.85%	0.31%	0.36%

Asset allocation as at 30 June 2020 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

PIMCO Wholesale TTR Global Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	2.49%	3.48%
International fixed interest	–	–	96.59%	95.65%
Cash	–	–	0.92%	0.87%

Platinum Wholesale Asia	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	76.43%	77.44%	76.50%	77.77%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	23.57%	22.56%	23.50%	22.23%

Platinum Wholesale International	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	77.97%	87.84%	77.82%	87.92%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	22.03%	12.16%	22.18%	12.08%

Platinum Wholesale TTR Asia	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	76.41%	77.27%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	23.59%	22.73%

Platinum Wholesale TTR International	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	77.81%	87.78%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	22.19%	12.22%

Asset allocation as at 30 June 2020 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

PM Capital Wholesale Enhanced Yield	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	1.90%	1.79%	1.90%	1.78%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	75.52%	72.13%	75.79%	71.98%
International fixed interest	0.62%	4.43%	0.63%	4.42%
Cash	21.96%	21.65%	21.68%	21.82%

PM Capital Wholesale Global Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	5.15%	6.88%	5.19%	6.88%
International shares	103.28%	96.23%	104.22%	96.21%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	-8.43%	-3.11%	-9.41%	-3.09%

PM Capital Wholesale TTR Enhanced Yield	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	1.90%	1.79%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	75.85%	72.14%
International fixed interest	–	–	0.63%	4.43%
Cash	–	–	21.62%	21.64%

Realindex Wholesale Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	98.60%	99.35%	99.34%	98.97%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.40%	0.65%	0.66%	1.03%

Realindex Wholesale Australian Small Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	98.33%	99.34%	98.72%	99.25%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.67%	0.66%	1.28%	0.75%

Asset allocation as at 30 June 2020 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Realindex Wholesale Emerging Markets	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.75%	99.09%	99.21%	98.86%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.25%	0.91%	0.79%	1.14%

Realindex Wholesale Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.75%	99.15%	99.42%	99.20%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.25%	0.85%	0.58%	0.80%

Realindex Wholesale Global Share – Hedged	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	99.17%	99.47%	99.27%	99.60%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.83%	0.53%	0.73%	0.40%

Realindex Wholesale TTR Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	98.33%	99.27%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	1.67%	0.73%

Realindex Wholesale TTR Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	99.49%	99.13%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	0.51%	0.87%

Asset allocation as at 30 June 2020 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Schroder Wholesale Absolute Return Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	1.45%	0.81%	1.45%	0.81%
International shares	12.28%	10.62%	12.30%	10.60%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	75.96%	74.12%	76.12%	74.06%
International fixed interest	8.10%	10.92%	8.11%	10.90%
Cash	2.21%	3.53%	2.02%	3.63%

Schroder Wholesale Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	97.70%	98.11%	97.35%	98.28%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.30%	1.89%	2.65%	1.72%

Schroder Wholesale Real Return	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	14.34%	22.11%	14.37%	22.08%
International shares	20.22%	20.77%	20.27%	20.74%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	25.43%	27.25%	25.49%	27.22%
International fixed interest	23.55%	15.54%	23.61%	15.52%
Cash	16.46%	14.33%	16.26%	14.44%

Schroder Wholesale TTR Absolute Return Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	1.45%	0.80%
International shares	–	–	12.27%	10.47%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	75.89%	73.11%
International fixed interest	–	–	8.09%	10.77%
Cash	–	–	2.30%	4.85%

Schroder Wholesale TTR Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	97.71%	98.32%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	2.29%	1.68%

Asset allocation as at 30 June 2020 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Schroder Wholesale TTR Real Return	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	14.31%	22.20%
International shares	–	–	20.18%	20.86%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	25.39%	27.37%
International fixed interest	–	–	23.51%	15.61%
Cash	–	–	16.61%	13.96%

SG Hiscock Wholesale Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	97.15%	97.26%	97.32%	97.22%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.85%	2.74%	2.68%	2.78%

Solaris Wholesale Core Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	97.95%	99.05%	98.81%	99.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.05%	0.95%	1.19%	1.00%

State Street Wholesale Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	97.44%	98.83%	98.46%	98.39%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.56%	1.17%	1.54%	1.61%

Stewart Investors Wholesale Global Emerging Markets Leaders	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.74%	92.49%	94.61%	91.40%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.26%	7.51%	5.39%	8.60%

Asset allocation as at 30 June 2020 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Stewart Investors Wholesale TTR	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Worldwide Sustainability	2019	2020	2019	2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	90.43%	93.55%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	9.57%	6.45%

Stewart Investors Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Worldwide Leaders	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	83.00%	83.70%	85.02%	85.25%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	17.00%	16.30%	14.98%	14.75%

Stewart Investors Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Worldwide Sustainability	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	89.70%	93.37%	90.21%	93.44%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	10.30%	6.63%	9.79%	6.56%

T. Rowe Price Wholesale Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	91.00%	95.79%	90.49%	95.43%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	9.00%	4.21%	9.51%	4.57%

T. Rowe Price Wholesale Global Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.17%	96.82%	96.36%	98.27%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.83%	3.18%	3.64%	1.73%

Asset allocation as at 30 June 2020 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

T. Rowe Price Wholesale TTR Global Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	95.79%	98.33%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	4.21%	1.67%

UBS Wholesale Diversified Fixed Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	48.93%	44.80%	48.92%	44.86%
International fixed interest	50.55%	54.33%	50.53%	54.41%
Cash	0.52%	0.87%	0.55%	0.73%

UBS Wholesale TTR Diversified Fixed Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2019	2020	2019	2020
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	48.81%	44.73%
International fixed interest	–	–	50.41%	54.26%
Cash	–	–	0.78%	1.01%

Performance returns as at 30 June 2020 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2020	2019	2018	2017	2016		
Aberdeen Standard Wholesale Australian Fixed Income	2.60	7.00	2.44	0.05	5.92	3.57	4.60
Acadian Wholesale Australian Equity	-5.95	11.15	15.04	14.54	2.56	7.15	5.09
Acadian Wholesale Australian Equity Long Short	-7.76	12.60	14.99	14.19	0.51	6.51	6.09
Acadian Wholesale Defensive Income	-0.51	1.87	1.83	1.84	1.48	1.30	2.85
Acadian Wholesale Geared Australian Equity	-19.89	11.78	–	–	–	–	-4.25
Acadian Wholesale Geared Global Equity	1.93	2.84	25.54	32.69	-9.08	9.68	4.30
Acadian Wholesale Global Equity Long Short	-0.20	3.96	16.84	15.40	4.40	7.87	4.56
Acadian Wholesale Global Managed Volatility Equity	-2.49	8.58	11.88	9.53	6.10	6.60	9.22
Acadian Wholesale Sustainable Global Equity Fund	4.05	7.17	12.91	13.42	-2.40	6.87	5.66
Affirmative Wholesale Global Bond	2.57	5.62	–	–	–	–	4.38
Altrinsic Wholesale Global Equity	-1.51	9.11	7.13	13.70	-0.68	5.39	9.36
AMP Capital Wholesale Global Property Securities	-11.94	8.91	6.01	-1.01	9.57	1.98	5.86
Antares Wholesale Elite Opportunities	-10.51	6.51	11.87	16.45	3.68	5.18	6.79
Antipodes Wholesale Global	-2.98	1.46	–	–	–	–	-1.04
APN Wholesale AREIT	-20.86	8.92	9.33	-4.88	–	–	-1.83
Aspect Wholesale Diversified Futures	1.65	2.33	3.58	-8.59	13.33	2.22	4.25
Ausbil Wholesale Australian Active Equity	-5.26	6.66	15.52	13.39	2.44	6.28	7.63
Ausbil Wholesale Australian Emerging Leaders	-5.64	-3.88	19.13	10.25	12.47	6.03	3.99
AZ Sestante Wholesale Conservative	0.07	4.63	4.48	–	–	–	3.28
AZ Sestante Wholesale Diversified	-0.62	5.44	6.83	–	–	–	4.10
AZ Sestante Wholesale Growth	-4.19	6.46	8.87	–	–	–	4.14
Baillie Gifford Wholesale Long Term Global Growth	53.55	–	–	–	–	–	37.15
Bennelong Kardinia Wholesale Absolute Return	-2.29	-3.89	4.91	2.25	–	–	0.18
Bennelong Wholesale Ex-20 Australian Equities	7.13	-7.60	25.59	11.92	22.43	11.24	10.03
BlackRock Wholesale Advantage Australian Equity	-5.57	11.45	14.08	13.14	2.77	6.90	8.25
Celeste Wholesale Australian Small Companies	-0.87	-1.39	15.37	23.93	8.30	8.64	6.84
Colonial First State Wholesale Australian Bond	4.26	7.86	1.84	0.02	4.64	3.69	4.59

Performance returns as at 30 June 2020 (%)

FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2020	2019	2018	2017	2016		
Colonial First State Wholesale Australian Small Companies	5.15	7.00	20.72	9.17	13.33	10.94	10.84
Colonial First State Wholesale Balanced	0.83	7.50	7.67	4.78	3.50	4.83	5.14
Colonial First State Wholesale Concentrated Australian Share	5.11	9.22	20.49	4.85	5.37	8.85	9.19
Colonial First State Wholesale Conservative	1.46	6.47	5.47	3.07	3.01	3.88	4.91
Colonial First State Wholesale Developing Companies	-4.23	-8.40	20.07	7.61	24.45	7.12	9.77
Colonial First State Wholesale Diversified	-0.07	8.71	9.50	6.82	3.94	5.72	6.03
Colonial First State Wholesale Diversified Fixed Interest	3.61	7.87	1.61	0.58	2.92	3.29	4.31
Colonial First State Wholesale Equity Income	-4.09	9.86	13.64	10.73	0.02	5.81	5.44
Colonial First State Wholesale Future Leaders	-9.94	-2.82	29.17	2.72	9.83	4.99	7.45
Colonial First State Wholesale Geared Global Property Securities	-19.09	8.22	12.31	4.77	6.01	1.78	-2.32
Colonial First State Wholesale Geared Share	-7.37	18.18	30.02	24.44	0.56	12.24	12.49
Colonial First State Wholesale Global Credit Income	-0.95	2.48	2.09	6.00	1.38	2.18	3.95
Colonial First State Wholesale Global Listed Infrastructure Securities	-5.83	12.55	1.70	11.13	13.02	6.24	7.27
Colonial First State Wholesale Global Property Securities	-4.75	5.47	6.96	2.95	5.21	3.08	6.10
Colonial First State Wholesale High Growth	-1.46	7.28	14.50	9.86	5.36	6.98	6.87
Colonial First State Wholesale Imputation	-1.65	10.43	19.38	7.89	1.37	7.23	8.39
Colonial First State Wholesale Index Australian Bond	3.35	7.95	2.24	-0.25	5.65	3.75	4.65
Colonial First State Wholesale Index Australian Share	-5.90	11.37	12.28	13.39	1.45	6.24	7.78
Colonial First State Wholesale Index Balanced ³	-	-	-	-	-	-	-2.07
Colonial First State Wholesale Index Conservative	1.45	-	-	-	-	-	2.70
Colonial First State Wholesale Index Diversified	0.69	-	-	-	-	-	2.55
Colonial First State Wholesale Index Global Bond	5.13	5.63	-	-	-	-	5.46

Performance returns as at 30 June 2020 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2020	2019	2018	2017	2016		
Colonial First State Wholesale Index Global Listed Infrastructure Securities	-8.16	12.64	–	–	–	–	2.44
Colonial First State Wholesale Index Global Property Securities	-15.23	6.94	–	–	–	–	-3.01
Colonial First State Wholesale Index Global Share	4.83	10.63	13.57	12.98	0.76	8.44	6.10
Colonial First State Wholesale Index Global Share – Hedged	1.07	5.60	10.05	18.06	-1.08	6.52	6.02
Colonial First State Wholesale Index Growth	-1.07	–	–	–	–	–	2.09
Colonial First State Wholesale Index High Growth ³	–	–	–	–	–	–	-2.86
Colonial First State Wholesale Index Moderate ³	–	–	–	–	–	–	0.38
Colonial First State Wholesale Index Property Securities	-18.99	16.82	11.16	-5.41	21.48	3.86	3.43
Colonial First State Wholesale Property Securities	-16.57	17.24	9.66	-5.40	19.66	3.96	2.53
Colonial First State Wholesale Strategic Cash	0.74	1.65	1.55	1.74	1.81	1.50	3.19
Colonial First State Wholesale Target Return Income	0.39	2.71	2.52	4.36	2.00	2.39	3.96
Epoch Wholesale Global Equity Shareholder Yield	-7.21	10.10	5.12	3.90	7.69	3.74	5.50
Fidelity Wholesale Australian Equities	-6.05	10.22	13.76	9.02	4.33	6.03	8.47
FirstChoice Wholesale Alternatives	1.65	1.42	0.23	-0.01	4.79	1.60	2.06
FirstChoice Wholesale Asian Share	0.79	3.04	10.83	21.53	-6.58	5.50	5.80
FirstChoice Wholesale Australian Share	-8.10	6.18	13.15	16.43	-1.33	4.87	7.37
FirstChoice Wholesale Australian Small Companies	1.32	2.82	20.50	7.69	15.07	9.24	8.20
FirstChoice Wholesale Balanced	-0.75	5.41	8.11	9.25	1.71	4.68	7.11
FirstChoice Wholesale Conservative	0.81	4.32	4.12	4.33	2.66	3.24	4.72
FirstChoice Wholesale Defensive	1.42	4.20	2.76	2.37	3.13	2.77	4.31
FirstChoice Wholesale Diversified	0.27	4.99	6.02	6.74	2.27	4.03	3.82
FirstChoice Wholesale Emerging Markets	4.36	4.91	10.40	19.22	-6.01	6.26	7.00
FirstChoice Wholesale Fixed Interest	2.82	7.37	1.99	0.28	6.38	3.73	4.86
FirstChoice Wholesale Geared Australian Share	-26.16	7.72	25.43	34.11	-7.26	4.41	1.14
FirstChoice Wholesale Geared Global Share	2.54	4.53	20.18	20.72	-6.27	7.83	6.20

Performance returns as at 30 June 2020 (%)

FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2020	2019	2018	2017	2016		
FirstChoice Wholesale Geared Growth Plus	-13.13	7.07	18.04	24.20	-1.59	6.06	5.73
FirstChoice Wholesale Global Infrastructure Securities	-6.89	10.75	2.73	13.70	6.02	5.01	5.69
FirstChoice Wholesale Global Property Securities	-7.85	7.41	6.64	1.50	10.77	3.48	2.04
FirstChoice Wholesale Global Share	4.53	6.29	14.65	13.27	-4.06	6.72	5.20
FirstChoice Wholesale Global Share – Hedged	0.49	1.49	12.23	17.19	-5.78	4.79	3.93
FirstChoice Wholesale Global Small Companies	0.24	-4.26	15.20	20.79	-2.76	5.36	6.67
FirstChoice Wholesale Growth	-1.38	5.45	9.14	10.67	1.28	4.93	6.02
FirstChoice Wholesale High Growth	-3.46	5.36	11.61	14.55	-0.03	5.39	6.38
FirstChoice Wholesale Lower Volatility Australian Share	-2.89	5.67	11.93	9.91	2.41	5.27	6.74
FirstChoice Wholesale Moderate	-0.34	5.20	7.11	8.10	1.96	4.36	5.65
FirstChoice Wholesale Multi-Index Balanced	-5.02	7.87	7.61	10.43	2.96	4.62	7.69
FirstChoice Wholesale Multi-Index Conservative	-0.65	5.49	4.04	5.01	3.36	3.43	5.22
FirstChoice Wholesale Multi-Index Diversified	-2.64	6.85	5.81	7.72	3.33	4.15	6.30
FirstChoice Wholesale Multi-Index Growth	-6.04	8.09	8.38	–	–	–	3.05
FirstChoice Wholesale Multi-Index High Growth	-9.63	8.92	10.03	14.69	1.41	4.73	5.49
FirstChoice Wholesale Multi-Index Moderate	-3.68	7.35	6.76	9.16	3.20	4.46	3.79
FirstChoice Wholesale Property Securities	-16.85	15.12	10.68	-3.19	19.72	4.19	2.95
FirstRate Wholesale Saver	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 10 Year Annual	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 10 Year Monthly	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 12 month	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 15 Year Annual	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 15 Year Monthly	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 2 Year Annual	–	–	–	–	–	–	n/a

Performance returns as at 30 June 2020 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2020	2019	2018	2017	2016		
FirstRate Wholesale Term Deposit – 2 Year Monthly	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 3 month	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 3 Year Annual	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 3 Year Monthly	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 5 Year Annual	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 5 Year Monthly	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 6 month	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 7 Year Annual	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 7 Year Monthly	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 9 month	–	–	–	–	–	–	n/a
Franklin Templeton Wholesale Multisector Bond	-9.39	4.05	-2.18	9.10	-4.06	-0.70	-0.97
Generation Wholesale Global Share ⁴	4.03	15.94	16.38	22.19	6.09	12.72	9.48
Investors Mutual Wholesale Australian Share	-9.99	8.56	5.34	11.83	4.16	3.70	7.18
Ironbark Karara Wholesale Australian Share	-9.29	5.97	12.22	12.35	-1.94	3.51	5.40
Ironbark Wholesale Property Securities	-13.84	14.59	13.99	-4.29	20.67	5.38	3.52
Janus Henderson Wholesale Global Natural Resources	-6.53	-1.67	–	–	–	–	-4.42
Kapstream Wholesale Absolute Return Income	1.17	2.95	2.04	2.52	2.35	2.20	2.39
Lazard Wholesale Select Australian Equity	-16.64	5.75	10.39	18.80	-2.87	2.34	1.56
Legg Mason Martin Currie Wholesale Real Income	-15.81	16.00	5.84	–	–	–	3.84
Macquarie Wholesale Income Opportunities	0.24	3.43	1.41	4.30	0.43	1.95	3.76
Magellan Wholesale Global Share	7.44	17.31	15.26	13.98	0.05	10.62	14.90
Magellan Wholesale Global Share – Hedged	2.93	11.40	11.71	16.63	–	–	9.91
Magellan Wholesale Infrastructure	-8.46	14.12	6.02	7.19	–	–	4.71

Performance returns as at 30 June 2020 (%)

FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2020	2019	2018	2017	2016		
Maple-Brown Abbott Wholesale Australian Share	-14.60	9.49	10.17	18.13	-6.74	2.56	6.48
Merlon Wholesale Australian Share Income	-6.05	5.34	3.36	14.65	3.98	4.05	4.54
MFS Wholesale Global Equity	0.56	15.29	8.22	15.21	1.61	7.99	10.97
Milliman Wholesale Managed Risk Australian Share	-3.04	6.70	11.08	7.39	-1.59	3.96	3.46
Milliman Wholesale Managed Risk Global Share	1.92	8.07	11.24	11.43	-0.44	6.33	5.99
Milliman Wholesale Managed Risk Multi-Index High Growth	-10.15	6.77	9.32	11.89	0.55	3.36	2.63
Nikko AM Wholesale Australian Share Concentrated	-14.22	4.01	8.72	15.30	0.98	2.46	1.78
OC Wholesale Premium Small Companies	-5.72	1.25	20.72	7.02	12.31	6.73	5.91
Pendal Wholesale Active Balanced	-0.66	7.65	9.53	8.83	2.38	5.47	6.27
Pendal Wholesale Australian Share	-5.27	8.53	13.71	15.72	0.40	6.32	8.12
Pendal Wholesale Concentrated Global Share ³	-	-	-	-	-	-	-4.79
Pendal Wholesale Global Emerging Market Opportunities	-4.76	6.44	-	-	-	-	0.12
Pendal Wholesale Monthly Income Plus	0.28	5.57	4.58	-	-	-	3.26
Pendal Wholesale Property Investment	-15.87	20.12	10.46	-4.86	20.55	5.07	4.12
Perennial Value Wholesale Australian Share	-7.39	5.85	8.35	14.10	-2.32	3.43	7.02
Perpetual Wholesale Australian Share	-8.53	7.37	9.61	10.40	0.89	3.70	7.58
Perpetual Wholesale Balanced Growth	-2.51	7.16	6.11	7.93	0.57	3.77	5.74
Perpetual Wholesale Conservative Growth	-0.29	6.39	3.08	4.05	2.35	3.09	4.65
Perpetual Wholesale Diversified Growth	-1.12	6.95	4.68	6.36	0.62	3.45	5.17
Perpetual Wholesale Diversified Income	0.13	2.42	2.25	4.49	1.78	2.20	2.82
Perpetual Wholesale Ethical SRI Share	-7.28	-0.98	5.04	13.19	-	-	1.49
Perpetual Wholesale Global Share	-4.14	8.96	13.15	17.75	-4.54	5.84	5.30
Perpetual Wholesale Industrial Share	-9.36	5.21	6.29	13.48	-0.50	2.74	7.23
PIMCO Wholesale Global Bond	2.96	5.80	1.45	2.47	6.69	3.85	3.88
Platinum Wholesale Asia	12.53	-0.75	16.14	18.34	-8.73	6.98	8.77
Platinum Wholesale International	-4.21	1.04	13.80	18.17	-4.68	4.41	6.73
PM Capital Wholesale Enhanced Yield	0.80	1.96	2.69	6.59	0.76	2.54	4.04
PM Capital Wholesale Global Companies	-7.04	0.79	13.13	28.24	-13.79	3.22	4.80
Realindex Wholesale Australian Share	-9.12	12.55	10.62	16.86	0.91	5.94	8.47

Performance returns as at 30 June 2020 (%)

FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2020	2019	2018	2017	2016		
Realindex Wholesale Australian Small Companies	-5.61	2.86	17.60	12.50	18.42	8.75	10.19
Realindex Wholesale Emerging Markets	-11.90	10.22	10.70	18.52	-10.53	2.65	2.68
Realindex Wholesale Global Share	-7.34	7.42	12.56	15.79	-3.95	4.49	7.00
Realindex Wholesale Global Share – Hedged	-10.19	2.74	9.38	20.12	-6.38	2.56	9.30
Schroder Wholesale Absolute Return Income	1.79	3.91	2.26	3.46	2.07	2.69	4.11
Schroder Wholesale Australian Equity	-8.96	10.62	12.69	19.42	-4.80	5.23	8.13
Schroder Wholesale Real Return	0.66	3.70	2.88	5.83	1.13	2.82	3.14
SG Hiscock Wholesale Property Securities ⁴	-22.59	3.41	9.14	-1.41	16.45	0.06	-0.29
Solaris Wholesale Core Australian Equity	-8.52	9.69	15.85	14.32	1.00	6.06	6.95
State Street Wholesale Australian Equity	-3.43	10.44	9.08	–	–	–	4.85
Stewart Investors Wholesale Global Emerging Markets Leaders ⁴	-15.74	10.45	9.68	6.02	0.71	1.73	5.42
Stewart Investors Wholesale Worldwide Leaders	3.80	8.68	11.57	8.60	10.92	8.68	6.10
Stewart Investors Wholesale Worldwide Sustainability	6.46	9.93	10.23	10.22	10.52	9.46	8.95
T. Rowe Price Wholesale Australian Equity	-2.75	3.80	–	–	–	–	0.87
T. Rowe Price Wholesale Global Equity	17.94	11.86	19.83	17.01	–	–	15.54
UBS Wholesale Diversified Fixed Income	3.31	6.31	2.47	0.30	6.67	3.78	4.83

1. The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2. For inception dates please see our website.

3. Indicates fund has been in existence for less than one year.

4. Closed to new investors.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Performance returns as at 30 June 2020 (%)

FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2020	2019	2018	2017	2016		
Aberdeen Standard Wholesale Australian Fixed Income	3.15	8.03	2.84	0.16	6.82	4.16	5.34
Aberdeen Standard Wholesale TTR Australian Fixed Income	2.56	7.10	–	–	–	–	5.01
Acadian Wholesale Australian Equity	-6.70	12.73	17.02	16.20	2.83	8.02	6.10
Acadian Wholesale Australian Equity Long Short	-8.68	14.17	16.50	16.41	-0.48	7.07	6.74
Acadian Wholesale Defensive Income	-0.48	2.18	2.13	2.17	1.68	1.53	3.38
Acadian Wholesale Geared Australian Equity	-22.07	13.38	–	–	–	–	-4.92
Acadian Wholesale Geared Global Equity	1.39	2.73	28.11	36.74	-11.05	10.17	4.76
Acadian Wholesale Global Equity Long Short	-0.48	4.55	18.81	16.92	4.51	8.60	4.84
Acadian Wholesale Global Managed Volatility Equity	-3.28	9.34	12.76	10.30	6.47	6.97	9.24
Acadian Wholesale Sustainable Global Equity Fund	4.19	7.73	14.08	14.72	-3.11	7.32	6.18
Acadian Wholesale TTR Defensive Income	-0.52	1.78	–	–	–	–	0.63
Affirmative Wholesale Global Bond	2.99	–	–	–	–	–	4.93
Altrinsic Wholesale Global Equity	-2.06	9.92	7.65	15.29	-1.55	5.63	9.85
AMP Capital Wholesale Global Property Securities	-13.79	9.82	6.34	-1.56	10.32	1.80	5.93
AMP Capital Wholesale TTR Global Property Securities	-12.03	8.97	–	–	–	–	-1.84
Antares Wholesale Elite Opportunities	-11.55	7.46	13.36	18.56	4.42	5.93	7.68
Antipodes Wholesale Global	-3.55	1.67	–	–	–	–	-1.57
APN Wholesale AREIT	-23.66	10.17	10.62	-5.35	–	–	-2.15
APN Wholesale TTR AREIT	-20.89	8.96	–	–	–	–	-5.81
Aspect Wholesale Diversified Futures	1.91	2.50	3.99	-9.52	15.46	2.56	5.01
Aspect Wholesale TTR Diversified Futures	1.82	2.36	–	–	–	–	2.65
Ausbil Wholesale Australian Active Equity	-5.87	7.67	17.49	14.87	2.70	7.03	8.67
Ausbil Wholesale Australian Emerging Leaders	-6.15	-4.24	21.45	11.33	13.74	6.69	4.23
Ausbil Wholesale TTR Australian Emerging Leaders	-5.33	-4.05	–	–	–	–	-5.13
AZ Sestante Wholesale Conservative	0.11	5.25	5.09	–	–	–	3.66
AZ Sestante Wholesale Diversified	-0.73	6.12	7.73	–	–	–	4.58
AZ Sestante Wholesale Growth	-4.79	7.18	9.95	–	–	–	4.41
AZ Sestante Wholesale TTR Diversified	-0.68	5.43	–	–	–	–	2.66

Performance returns as at 30 June 2020 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2020	2019	2018	2017	2016		
Baillie Gifford Wholesale Long Term Global Growth	62.12	–	–	–	–	–	43.04
Bennelong Kardinia Wholesale Absolute Return	-2.38	-4.39	5.51	2.50	–	–	0.23
Bennelong Kardinia Wholesale TTR Absolute Return	-2.35	-3.57	–	–	–	–	-3.61
Bennelong Wholesale Ex-20 Australian Equities	7.29	-8.60	28.80	13.42	26.37	12.60	11.23
Bennelong Wholesale TTR Ex-20 Australian Equities	6.94	-7.60	–	–	–	–	-0.02
BlackRock Wholesale Advantage Australian Equity	-6.17	13.17	15.94	14.68	3.35	7.85	9.06
Celeste Wholesale Australian Small Companies	-0.99	-1.37	17.20	27.29	9.62	9.81	7.63
Colonial First State Wholesale Australian Bond	4.97	8.91	2.16	0.18	5.36	4.27	5.27
Colonial First State Wholesale Australian Small Companies	5.48	7.83	23.50	10.26	15.10	12.25	12.41
Colonial First State Wholesale Balanced	0.87	8.45	8.55	5.32	3.90	5.38	5.89
Colonial First State Wholesale Concentrated Australian Share	5.40	10.42	23.21	5.48	6.16	9.93	9.35
Colonial First State Wholesale Conservative	1.64	7.29	6.16	3.46	3.38	4.36	5.67
Colonial First State Wholesale Developing Companies	-4.35	-9.27	22.54	8.41	27.83	8.07	10.98
Colonial First State Wholesale Diversified	-0.28	9.79	10.52	7.52	4.34	6.30	6.76
Colonial First State Wholesale Diversified Fixed Interest	4.16	8.89	1.81	0.61	3.38	3.73	4.96
Colonial First State Wholesale Equity Income	-4.34	11.23	15.52	12.40	0.51	6.79	7.03
Colonial First State Wholesale Future Leaders	-11.12	-3.17	32.80	2.96	10.88	5.46	8.52
Colonial First State Wholesale Geared Global Property Securities	-23.24	8.49	13.12	3.81	6.08	0.73	-4.36
Colonial First State Wholesale Geared Share	-9.02	20.59	33.82	27.28	0.91	13.53	13.63
Colonial First State Wholesale Global Credit Income	-1.07	2.85	2.96	6.91	1.51	2.60	4.61
Colonial First State Wholesale Global Listed Infrastructure Securities	-6.90	13.89	1.60	12.20	14.39	6.69	8.93
Colonial First State Wholesale Global Property Securities	-5.83	5.83	7.48	2.86	5.57	3.07	6.28

Performance returns as at 30 June 2020 (%)

FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2020	2019	2018	2017	2016		
Colonial First State Wholesale High Growth	-1.85	8.03	16.06	10.77	5.82	7.60	7.05
Colonial First State Wholesale Imputation	-1.73	11.89	22.00	8.90	1.73	8.25	9.59
Colonial First State Wholesale Index Australian Bond	3.86	9.12	2.66	-0.14	6.56	4.36	5.40
Colonial First State Wholesale Index Australian Share	-6.63	13.06	13.97	15.09	1.76	7.10	9.28
Colonial First State Wholesale Index Balanced ³	–	–	–	–	–	–	-0.68
Colonial First State Wholesale Index Conservative	1.66	–	–	–	–	–	2.79
Colonial First State Wholesale Index Diversified	0.78	–	–	–	–	–	1.41
Colonial First State Wholesale Index Global Bond	5.79	6.62	–	–	–	–	6.26
Colonial First State Wholesale Index Global Listed Infrastructure Securities	-9.58	14.40	–	–	–	–	3.15
Colonial First State Wholesale Index Global Property Securities	-17.66	7.77	–	–	–	–	-3.83
Colonial First State Wholesale Index Global Share	4.67	11.58	14.92	14.35	0.27	9.00	7.04
Colonial First State Wholesale Index Global Share – Hedged	0.92	5.86	10.93	20.12	-1.82	6.93	6.67
Colonial First State Wholesale Index Growth	-1.23	–	–	–	–	–	-0.25
Colonial First State Wholesale Index High Growth ³	–	–	–	–	–	–	-0.93
Colonial First State Wholesale Index Moderate ³	–	–	–	–	–	–	-0.45
Colonial First State Wholesale Index Property Securities	-21.40	18.88	12.59	-6.30	24.17	4.12	3.83
Colonial First State Wholesale Property Securities	-18.73	19.48	10.79	-6.24	23.33	4.46	3.13
Colonial First State Wholesale Strategic Cash	0.87	2.00	1.86	2.08	2.11	1.78	3.83
Colonial First State Wholesale Target Return Income	0.53	3.12	3.28	5.08	2.40	2.87	4.61
Colonial First State Wholesale TTR Equity Income	-4.07	9.62	–	–	–	–	3.62
Colonial First State Wholesale TTR Geared Share	-7.74	18.02	–	–	–	–	7.57
Colonial First State Wholesale TTR Global Listed Infrastructure Securities	-5.82	12.74	–	–	–	–	4.61

Performance returns as at 30 June 2020 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2020	2019	2018	2017	2016		
Colonial First State Wholesale TTR Index Australian Share	-6.01	11.48	–	–	–	–	3.48
Colonial First State Wholesale TTR Index Global Share	4.73	10.49	–	–	–	–	7.57
Colonial First State Wholesale TTR Index Global Share – Hedged	0.96	5.53	–	–	–	–	2.32
Colonial First State Wholesale TTR Index Property Securities	-19.05	16.79	–	–	–	–	-1.56
Colonial First State Wholesale TTR Strategic Cash	0.73	1.70	–	–	–	–	1.22
Epoch Wholesale Global Equity Shareholder Yield	-8.42	11.05	5.11	4.07	8.19	3.78	5.73
Epoch Wholesale TTR Global Equity Shareholder Yield	-7.21	10.19	–	–	–	–	2.00
Fidelity Wholesale Australian Equities	-6.69	11.58	15.48	10.12	4.87	6.78	9.56
Fidelity Wholesale TTR Australian Equities	-6.14	10.21	–	–	–	–	2.90
FirstChoice Wholesale Alternatives	1.87	1.58	0.38	-0.04	5.54	1.85	2.38
FirstChoice Wholesale Asian Share	0.74	3.31	11.75	23.83	-7.80	5.84	6.20
FirstChoice Wholesale Australian Share	-8.82	7.14	14.80	18.35	-1.30	5.55	8.58
FirstChoice Wholesale Australian Small Companies	1.08	3.08	23.04	8.49	17.03	10.23	9.38
FirstChoice Wholesale Balanced	-0.87	6.11	8.94	10.23	1.80	5.16	8.03
FirstChoice Wholesale Conservative	0.97	4.90	4.60	4.85	2.99	3.65	5.43
FirstChoice Wholesale Defensive	1.67	4.76	3.17	2.78	3.56	3.18	5.02
FirstChoice Wholesale Diversified	0.33	5.60	6.71	7.53	2.66	4.53	4.11
FirstChoice Wholesale Emerging Markets	4.45	5.34	11.18	21.58	-6.89	6.73	7.03
FirstChoice Wholesale Fixed Interest	3.36	8.34	2.42	0.62	7.28	4.36	5.69
FirstChoice Wholesale Geared Australian Share	-28.48	8.72	28.26	37.89	-7.75	4.87	1.50
FirstChoice Wholesale Geared Global Share	2.52	4.63	22.10	22.82	-7.46	8.28	6.81
FirstChoice Wholesale Geared Growth Plus	-14.88	7.71	19.32	26.66	-2.39	6.23	6.11
FirstChoice Wholesale Global Infrastructure Securities	-7.97	11.75	2.85	14.93	6.04	5.21	6.20
FirstChoice Wholesale Global Property Securities	-9.16	8.17	7.10	0.97	11.49	3.45	2.32
FirstChoice Wholesale Global Share	4.92	6.72	16.26	14.44	-4.85	7.23	5.66
FirstChoice Wholesale Global Share – Hedged	0.55	1.68	12.43	19.17	-6.65	5.04	4.28

Performance returns as at 30 June 2020 (%)

FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2020	2019	2018	2017	2016		
FirstChoice Wholesale Global Small Companies	0.12	-5.00	16.85	22.99	-3.42	5.71	7.41
FirstChoice Wholesale Growth	-1.57	6.08	10.01	11.79	1.34	5.41	6.80
FirstChoice Wholesale High Growth	-3.96	5.89	12.64	16.07	-0.22	5.82	7.00
FirstChoice Wholesale Lower Volatility Australian Share	-3.17	6.41	13.47	11.27	2.88	6.00	7.77
FirstChoice Wholesale Moderate	-0.34	5.89	7.85	8.96	2.15	4.84	6.44
FirstChoice Wholesale Multi-Index Balanced	-5.69	8.82	8.41	11.55	3.13	5.06	8.53
FirstChoice Wholesale Multi-Index Conservative	-0.74	6.19	4.52	5.63	3.71	3.83	5.89
FirstChoice Wholesale Multi-Index Diversified	-3.01	7.72	6.45	8.60	3.68	4.60	7.02
FirstChoice Wholesale Multi-Index Growth	-6.97	9.11	9.49	–	–	–	3.33
FirstChoice Wholesale Multi-Index High Growth	-11.11	9.99	10.87	16.29	1.45	5.04	5.90
FirstChoice Wholesale Multi-Index Moderate	-4.17	8.27	7.49	10.22	3.72	4.98	4.32
FirstChoice Wholesale Property Securities	-19.05	16.97	11.92	-3.68	22.97	4.65	3.48
FirstChoice Wholesale TTR Alternatives	1.69	1.47	–	–	–	–	2.03
FirstChoice Wholesale TTR Australian Share	-8.24	6.17	–	–	–	–	-0.13
FirstChoice Wholesale TTR Australian Small Companies	1.02	2.65	–	–	–	–	2.13
FirstChoice Wholesale TTR Balanced	-0.73	5.46	–	–	–	–	2.66
FirstChoice Wholesale TTR Conservative	0.82	4.35	–	–	–	–	2.78
FirstChoice Wholesale TTR Defensive	1.43	4.18	–	–	–	–	2.94
FirstChoice Wholesale TTR Diversified	0.27	4.99	–	–	–	–	2.88
FirstChoice Wholesale TTR Emerging Markets	4.29	4.86	–	–	–	–	3.27
FirstChoice Wholesale TTR Fixed Interest	2.88	7.39	–	–	–	–	5.39
FirstChoice Wholesale TTR Global Share	4.58	5.96	–	–	–	–	4.88
FirstChoice Wholesale TTR Growth	-1.40	5.37	–	–	–	–	2.30
FirstChoice Wholesale TTR High Growth	-3.40	5.13	–	–	–	–	1.16
FirstChoice Wholesale TTR Moderate	-0.33	5.21	–	–	–	–	2.72
FirstChoice Wholesale TTR Multi-Index Balanced	-5.02	7.88	–	–	–	–	1.47
FirstChoice Wholesale TTR Multi-Index Conservative	-0.64	5.50	–	–	–	–	2.52
FirstChoice Wholesale TTR Multi-Index Diversified	-2.64	6.85	–	–	–	–	2.20

Performance returns as at 30 June 2020 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2020	2019	2018	2017	2016		
FirstChoice Wholesale TTR Multi-Index Growth	-6.04	8.00	–	–	–	–	0.99
FirstChoice Wholesale TTR Multi-Index High Growth	-9.75	8.87	–	–	–	–	-0.56
FirstChoice Wholesale TTR Multi-Index Moderate	-3.64	7.35	–	–	–	–	1.91
FirstChoice Wholesale TTR Property Securities	-16.92	15.08	–	–	–	–	-1.01
FirstRate Wholesale Saver	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 10 Year Annual	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 10 Year Compound	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 10 Year Monthly	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 12 month	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 15 Year Annual	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 15 Year Compound	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 15 Year Monthly	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 2 Year Annual	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 2 Year Compound	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 2 Year Monthly	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 3 month	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 3 Year Annual	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 3 Year Compound	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 3 Year Monthly	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 5 Year Annual	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 5 Year Compound	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 5 Year Monthly	–	–	–	–	–	–	n/a

Performance returns as at 30 June 2020 (%)

FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2020	2019	2018	2017	2016		
FirstRate Wholesale Term Deposit – 6 month	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 7 Year Annual	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 7 Year Compound	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 7 Year Monthly	–	–	–	–	–	–	n/a
FirstRate Wholesale Term Deposit – 9 month	–	–	–	–	–	–	n/a
FirstRate Wholesale TTR Saver	–	–	–	–	–	–	n/a
Franklin Templeton Wholesale Multisector Bond	-10.59	4.59	-2.51	10.28	-4.45	-0.80	-1.11
Generation Wholesale Global Share ⁴	3.99	17.91	17.73	25.03	6.15	13.89	10.65
Investors Mutual Wholesale Australian Share	-11.13	9.69	5.94	13.18	4.67	4.12	8.06
Investors Mutual Wholesale TTR Australian Share	-10.08	8.58	–	–	–	–	-0.10
Ironbark Karara Wholesale Australian Share	-10.25	6.86	13.86	13.92	-1.91	4.06	6.09
Ironbark Karara Wholesale TTR Australian Share	-9.30	6.02	–	–	–	–	-0.84
Ironbark Wholesale Property Securities	-15.85	16.31	15.66	-4.91	24.07	5.96	4.14
Janus Henderson Wholesale Global Natural Resources	-7.54	-2.28	–	–	–	–	-5.29
Kapstream Wholesale Absolute Return Income	1.29	3.32	2.38	2.94	2.63	2.51	2.73
Kapstream Wholesale TTR Absolute Return Income	1.14	2.99	–	–	–	–	2.04
Lazard Wholesale Select Australian Equity	-18.45	6.68	11.71	21.81	-3.89	2.62	1.59
Lazard Wholesale TTR Select Australian Equity	-16.69	5.81	–	–	–	–	-4.96
Legg Mason Martin Currie Wholesale Real Income	-17.87	17.97	6.61	–	–	–	3.94
Macquarie Wholesale Income Opportunities	0.28	3.94	1.70	4.82	0.57	2.25	4.36
Macquarie Wholesale TTR Income Opportunities	0.22	3.48	–	–	–	–	1.77
Magellan Wholesale Global Share	7.90	19.32	16.74	15.43	-0.41	11.56	16.58
Magellan Wholesale Global Share – Hedged	3.05	12.79	12.78	19.63	–	–	11.17
Magellan Wholesale Infrastructure	-9.78	15.79	6.33	8.35	–	–	5.15

Performance returns as at 30 June 2020 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2020	2019	2018	2017	2016		
Magellan Wholesale TTR Global Share	7.44	17.09	–	–	–	–	12.35
Magellan Wholesale TTR Global Share – Hedged	3.29	11.28	–	–	–	–	6.32
Magellan Wholesale TTR Infrastructure	-8.36	14.07	–	–	–	–	4.07
Maple-Brown Abbott Wholesale Australian Share	-15.74	10.95	11.57	20.55	-7.28	3.12	7.59
Merlon Wholesale Australian Share Income	-6.29	6.24	3.93	16.84	4.82	4.85	5.65
Merlon Wholesale TTR Australian Share Income	-6.20	5.89	–	–	–	–	0.48
MFS Wholesale Global Equity	0.22	16.91	8.72	16.69	1.17	8.50	11.93
MFS Wholesale TTR Global Equity	0.52	15.21	–	–	–	–	7.65
Milliman Wholesale Managed Risk Australian Share	-3.17	7.62	12.25	8.25	-1.54	4.51	4.05
Milliman Wholesale Managed Risk Global Share	1.96	8.82	12.04	12.72	-0.60	6.85	6.64
Milliman Wholesale Managed Risk Multi-Index High Growth	-11.28	7.48	9.94	13.45	–	–	3.30
Nikko AM Wholesale Australian Share Concentrated	-15.44	4.69	9.79	17.26	1.30	2.92	2.13
OC Wholesale Premium Small Companies	-6.23	1.18	23.47	7.68	14.25	7.58	6.65
OC Wholesale TTR Premium Small Companies	-5.90	0.64	–	–	–	–	-2.13
Pendal Wholesale Active Balanced	-0.72	8.68	10.64	9.81	2.54	6.09	7.13
Pendal Wholesale Australian Share	-5.75	9.89	15.34	17.51	0.41	7.10	9.32
Pendal Wholesale Concentrated Global Share ³	–	–	–	–	–	–	-5.30
Pendal Wholesale Global Emerging Market Opportunities	-5.64	7.62	–	–	–	–	1.44
Pendal Wholesale Monthly Income Plus	0.38	6.40	5.20	–	–	–	3.73
Pendal Wholesale Property Investment	-18.02	22.90	11.72	-5.68	23.00	5.48	4.70
Pendal Wholesale TTR Monthly Income Plus	0.21	5.60	–	–	–	–	3.13
Pendal Wholesale TTR Property Investment	-16.03	20.39	–	–	–	–	1.58
Perennial Value Wholesale Australian Share	-8.09	6.88	9.40	15.76	-2.50	3.94	7.96
Perpetual Wholesale Australian Share	-9.20	8.44	10.67	11.62	1.28	4.26	8.80
Perpetual Wholesale Balanced Growth	-2.76	8.10	6.73	8.87	0.62	4.21	6.45
Perpetual Wholesale Conservative Growth	-0.18	7.24	3.41	4.55	2.70	3.52	5.32

Performance returns as at 30 June 2020 (%)

FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2020	2019	2018	2017	2016		
Perpetual Wholesale Diversified Growth	-1.15	7.92	5.15	7.11	0.77	3.90	5.91
Perpetual Wholesale Diversified Income	0.19	2.79	2.63	5.18	2.10	2.57	3.31
Perpetual Wholesale Ethical SRI Share	-7.90	-0.93	5.59	15.31	–	–	1.84
Perpetual Wholesale Global Share	-4.68	9.97	14.56	19.59	-5.45	6.31	5.85
Perpetual Wholesale Industrial Share	-10.15	6.12	7.05	15.00	-0.48	3.16	8.25
Perpetual Wholesale TTR Diversified Income	0.07	2.41	–	–	–	–	1.16
PIMCO Wholesale Global Bond	3.25	6.49	1.93	2.91	7.54	4.40	4.51
PIMCO Wholesale TTR Global Bond	2.94	5.85	–	–	–	–	4.53
Platinum Wholesale Asia	13.95	-0.62	17.68	20.49	-10.27	7.57	9.69
Platinum Wholesale International	-4.94	0.98	14.96	20.24	-5.99	4.52	7.32
Platinum Wholesale TTR Asia	12.55	-0.85	–	–	–	–	3.77
Platinum Wholesale TTR International	-4.16	0.89	–	–	–	–	-2.54
PM Capital Wholesale Enhanced Yield	0.91	2.27	3.13	7.64	0.92	2.94	4.62
PM Capital Wholesale Global Companies	-8.18	0.64	14.39	32.46	-15.24	3.48	5.47
PM Capital Wholesale TTR Enhanced Yield	0.78	2.00	–	–	–	–	1.46
Realindex Wholesale Australian Share	-9.98	14.29	11.97	18.95	1.12	6.74	10.00
Realindex Wholesale Australian Small Companies	-5.91	3.25	19.79	13.89	20.53	9.82	12.14
Realindex Wholesale Emerging Markets	-13.69	11.02	11.59	20.74	-12.02	2.58	2.98
Realindex Wholesale Global Share	-8.66	7.91	13.76	17.36	-5.04	4.56	7.79
Realindex Wholesale Global Share – Hedged	-11.83	2.94	9.83	22.34	-7.73	2.39	9.13
Realindex Wholesale TTR Australian Share	-9.10	12.67	–	–	–	–	2.31
Realindex Wholesale TTR Global Share	-7.39	7.32	–	–	–	–	-0.71
Schroder Wholesale Absolute Return Income	2.01	4.45	2.75	4.14	2.38	3.14	4.77
Schroder Wholesale Australian Equity	-9.79	12.50	14.29	21.71	-5.06	6.03	9.47
Schroder Wholesale Real Return	0.64	4.19	3.26	6.77	1.20	3.19	3.60
Schroder Wholesale TTR Absolute Return Income	1.78	3.88	–	–	–	–	2.83
Schroder Wholesale TTR Australian Equity	-9.01	10.61	–	–	–	–	1.41
Schroder Wholesale TTR Real Return	0.62	3.70	–	–	–	–	2.27
SG Hiscock Wholesale Property Securities ⁴	-25.43	3.73	10.27	-1.71	18.29	-0.17	-0.23
Solaris Wholesale Core Australian Equity	-9.69	11.11	17.93	16.10	1.25	6.83	7.90
State Street Wholesale Australian Equity	-3.95	11.96	10.52	–	–	–	5.55

Performance returns as at 30 June 2020 (%)

FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ²
	2020	2019	2018	2017	2016		
Stewart Investors Wholesale Global Emerging Markets Leaders ⁴	-17.87	11.34	10.55	6.54	0.47	1.59	5.95
Stewart Investors Wholesale TTR Worldwide Sustainability	6.20	–	–	–	–	–	7.22
Stewart Investors Wholesale Worldwide Leaders	4.02	9.52	12.67	9.39	11.69	9.42	6.75
Stewart Investors Wholesale Worldwide Sustainability	6.74	10.89	11.46	11.55	–	–	8.98
T. Rowe Price Wholesale Australian Equity	-3.15	4.75	–	–	–	–	1.10
T. Rowe Price Wholesale Global Equity	19.72	13.16	22.09	18.90	–	–	17.17
T. Rowe Price Wholesale TTR Global Equity	17.88	11.55	–	–	–	–	14.08
UBS Wholesale Diversified Fixed Income	3.67	7.16	2.85	0.37	7.73	4.32	5.48
UBS Wholesale TTR Diversified Fixed Income	3.27	6.40	–	–	–	–	5.01

1. The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2. For inception dates please see our website.

3. Indicates fund has been in existence for less than one year.

4. Closed to new investors.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Other important information

Audited Fund Accounts for Life Policies

Where benefits applicable to a member are wholly determined by reference to a life policy, the Fund is exempt from providing the audited fund accounts for the relevant reporting periods in this report.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivative Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Temporary residents

If you are a temporary resident and have not requested a Departing Australia Superannuation Payment (DASP) benefit within six months of the later of your temporary visa expiring and the date you are leaving the country, we may be required to pay your account balance to the Australian Taxation Office (ATO), under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999. In these circumstances you will no longer be a member of the Fund and you will lose any insurance cover.

You will also no longer be invested in your chosen investment option(s). We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order 09/437. Once your account balance has been transferred to the ATO, you may claim your benefit using the online application system, which is available on the ATO website at ato.gov.au/Forms/Application-for-payment-of-ATO-held-superannuation-money/

Working holiday makers

Departing Australia Superannuation Payments (DASPs) made to working holiday makers will be taxed at a different rate to those paid to temporary residents. You are classified as a working holiday maker where you hold or have held a 417 Working Holiday visa or a 462 Work and Holiday visa. Please refer to the ATO site for further information: www.ato.gov.au/Individuals/International-tax-for-individuals/Coming-to-Australia/Working-holiday-makers/

Superannuation contribution surcharge

Payments of the superannuation contribution surcharge if applicable are paid by deductions from your account, or, if the Trustee receives an assessment after you have left, it will generally be forwarded on to the fund or institution to which you have transferred your benefit.

Transfer to the Eligible Rollover Fund (ERF)

If we lose touch with you, or you are no longer eligible to be a member of our fund, we may transfer your super to another fund, called an ERF. We will give you 30 days advance written notice if we need to do this, so you have the chance to tell us which fund you'd like us to transfer your benefits to. If we don't hear from you, we'll transfer your funds to the ERF and let you know in a letter that we'll send to your last known address.

The ERF selected by Colonial First State is:

SuperTrace Eligible Rollover Fund (SuperTrace) ABN 73 703 878 235
Locked Bag 5429
Parramatta NSW 2124
Freecall: 1300 788 750

Being transferred to the ERF will affect your super benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules. You can contact SuperTrace to ask for a copy of their PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests benefits in a low risk strategy, which directly affects the investment returns applied to accounts. You may be eligible to continue death and salary continuance cover by taking out an individual life insurance policy with the insurer, subject to the terms of that individual life policy. If you apply to do this within 60 days of leaving FirstChoice and you are less than age 60 (55 for salary continuance), evidence of health will not be required. The new individual policy will be issued subject to the insurer's underwriting requirements for occupation, residence and pastimes, and the applicable rates that apply to the individual policy at the time of taking out the continuation policy. You should review your super regularly to evaluate whether the ERF is appropriate for your personal circumstances.

It is intended that superannuation law will change in 2021 which will result in all ERFs being closed. Once this occurs we will no longer transfer any funds to ERF.

Other important information

Unclaimed money and Lost Members

We may be required to pay your account balance to the ATO if:

- you are 65 years or older, we have not received a contribution in two years, and we have been unable to contact you for five years
- your account is subject to a family law payment split, but we are unable to identify the ex-spouse entitled to the super benefit
- you are deceased, we have not received a contribution or rollover for you in the past two years, and we can't (after reasonable attempts and a reasonable period of time) identify a person entitled to your super benefit
- you are a Lost Member and either:
 - your account balance is less than \$6,000, or
 - we have not received an amount in respect of you in the last 12 months, and we do not have enough information to identify you and would not be able to pay an amount to you.

You will be a Lost Member where:

- at least one written communication has been sent back to us undelivered and we believe you can no longer be contacted, or we've never had an address for you, and we have not received a contribution or rollover for you within the last 12 months and you have not contacted the fund or accessed information about your account electronically within the last 12 months, or
- you joined the fund as a result of an agreement between your employer and the trustee of the fund, and you have been a member of the fund for longer than two years, and the fund has not received a contribution or rollover in respect of you in five years.

If your account balance is transferred to the ATO, you will no longer be a member of FirstChoice and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s). From 1 July 2013, interest will accrue on your account balance from the time it is paid to the ATO. You may claim your benefit by completing the online application, or downloading a paper application form, from www.ato.gov.au.

External dispute resolution

If you are dissatisfied with the handling or outcome of your complaint, you have the option of contacting an external dispute resolution service about your complaint. You may lodge a complaint with the Australian Financial Complaints Authority (AFCA).

Online: www.afca.org.au

Email: info@afca.org.au

Phone: 1800 931 678

Mail: Australian Financial Complaints Authority

GPO Box 3

Melbourne VIC 3001

Note: To allow AFCA to easily identify us, please quote our membership number: 10318

Time limits may apply to complain to AFCA so you should act promptly or otherwise consult the AFCA websites to find out if or when the time limit relevant to your circumstances expires.

Further information you may request to receive

You may also request the following additional information from Colonial First State by calling Investor Services on 13 13 36:

- Please refer to our website colonialfirststate.com.au to download a copy of the most recent Product Disclosure Statement covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund.
- The full audited financial statements for the Fund.
- Audited financial statements for Colonial First State Investments Limited.
- The Trust Deed governing the Colonial First State FirstChoice Whole Personal Super and the Colonial First State FirstChoice Wholesale Pension.
- Information published on any of the underlying funds that the investment options invest in.
- Performance reports for each of the investment options comprising the Colonial First State FirstChoice Whole Personal Super and the Colonial First State FirstChoice Wholesale Pension, which are updated quarterly.

Investments with a market value of over 5% of the Fund

Colonial First State FirstChoice Superannuation Trust ('the Fund')

Investments Directly Held	%	Investments Indirectly Held	%
Commonwealth Multi-Manager Moderate Fund	6%	Colonial First State – FirstChoice Wholesale Investments – Alternatives	6%
		Commonwealth Multi-Manager Cash Fund	12%
		Commonwealth Multi-Manager Australian Share Fund	20%
		Commonwealth Multi-Manager Global Shares Fund	13%
		Commonwealth Global Share Fund 15	9%
		Commonwealth Multi-Manager Fixed Interest Fund	22%

Regulatory changes

The information contained in the following sections is general information only and does not take into account your objectives, personal financial situation, or needs. You should assess whether the information is appropriate for you and talk to your financial adviser for further information. The information in this section is current as of 19 November 2020.

Recently legislated changes to superannuation

The following are some key changes to superannuation that have recently been legislated.

Increase in the age from which the work test applies for voluntary contributions

Prior to 1 July 2020, once you reached age 65 you had to meet a work test (or alternatively qualify for a work test exemption) to make voluntary contributions to super.¹

From 1 July 2020, people aged 65 and 66 can make voluntary contributions to superannuation without meeting the work test or work test exemption.

Increase in the maximum age for spouse contributions

Most voluntary contributions cannot be made from age 75², regardless of your work status. However, prior to 1 July 2020, contributions that your spouse made for you (eligible spouse contributions) could no longer be made once you had reached age 70.

From 1 July 2020, the maximum age at which spouse contributions can be made for you has been increased to 74.²

Minimum payments for allocated pensions temporarily reduced

Your minimum allocated pension payment amount is worked out each year. It is calculated by multiplying your account balance as at 1 July (or the commencement of your pension if commenced during the financial year) by a percentage factor depending on your age.³

The minimum drawdown requirements for allocated pensions (including transition to retirement allocated pensions) have been temporarily reduced by 50% for the 2019–20 and 2020–21 financial years, as shown in the following table.

Age	Standard minimum percentage factor for allocated pensions	Reduced minimum percentage factor (2019–20 and 2020–21 financial years)
Under 65	4%	2%
65 to 74	5%	2.5%
75 to 79	6%	3%
80 to 84	7%	3.5%
85 to 89	9%	4.5%
90 to 94	11%	5.5%
95 or over	14%	7%

Minimum payments for term allocated pensions have also been reduced by 50% for the 2019–20 and 2020–21 financial years.

1 Excluding downsizer contributions which can be made to super from age 65 if you meet eligibility requirements, regardless of your work status.
2 Includes the period up to 28 days after the end of the month in which you turn 75.
3 If you commence your pension on or after 1 June, no minimum pension payment amount is required to be made for that financial year. Otherwise, we must pro rata your minimum pension payment amount in the first financial year of your pension for the number of days remaining in the financial year.

Extending superannuation choice of fund

Under 'choice of fund' rules, most employees are already able to choose the superannuation fund to which their employer is required to make Superannuation Guarantee contributions.

Choice of fund has been further extended to employees covered by workplace determinations and enterprise agreements made on or after 1 January 2021.

Proposed changes to superannuation

The following are some key proposed changes to superannuation. At the time of writing, these proposals have not been legislated.

Proposed increase in the maximum age to use 'bring forward rule'

Under current rules, if you are aged under 65 at any time during a financial year, you may be able to use a 'bring forward rule' to make up to \$300,000 in non-concessional (after tax) contributions at one time – which is above the standard cap of \$100,000 per financial year.

Effective from 1 July 2020, the Government has proposed allowing access to the 'bring forward rule' to people aged under 67 any time during a financial year.

A Bill to implement this proposed change has been introduced into parliament. However, as at 19 November 2020, this proposal had not passed parliament or become law.

It is important to note that under existing legislation, your non-concessional contributions cap (including under the 'bring forward rule') may also be reduced based on your total superannuation balance.

Superannuation accounts 'stapled' to a member

Under current rules, where you start a new job and don't nominate a chosen superannuation fund, your employer will make contributions for you to its default superannuation fund. This means that where you have a number of employment arrangements over time, you may have multiple superannuation accounts.

To reduce unintended multiple superannuation accounts, from 1 July 2021 the Government has proposed that where you start a new job and don't nominate a chosen superannuation fund, your employer will need to make contributions to your existing superannuation fund. Contributions will only be made to an employer's default superannuation fund if you don't have an existing superannuation fund and don't nominate a chosen superannuation fund. Under the proposed change, you can generally still nominate a chosen fund.

YourSuper comparison tool

By 1 July 2021, the Government has proposed the introduction of an interactive online YourSuper comparison tool.

The YourSuper comparison tool would:

- Provide a quarterly updated table of simple super products (MySuper) ranked by fees and investment returns.
- Link you to the super fund's websites when you select a MySuper product from the table.
- Show your current super accounts and allow you to select one
- Prompt you to consider consolidating accounts if you have more than one.

Regulatory changes

Annual performance tests for superannuation funds

By 1 July 2021, the Government has proposed that MySuper products will be subject to an annual performance test.¹

Under the proposal, if a superannuation fund is deemed to be underperforming, it will need to inform its members of its underperformance by 1 October 2021, and provide them with information about the YourSuper comparison tool mentioned above.

Underperforming superannuation funds would be listed as underperforming on the YourSuper comparison tool until their performance improves.

Superannuation funds that fail two consecutive annual performance tests will not be permitted to accept new members. These funds will not be able to re-open to new members unless their performance improves.

By 1 July 2022, the Government has proposed extending the annual performance test to other superannuation products.

¹ APRA will determine a target investment return (after fees and taxes) for every MySuper product. Superannuation funds that underperform their benchmark by 0.5% or more per year, over an 8 year period, will be classified as underperforming.

Abridged financial report – FirstChoice Wholesale Personal Super

The financial report of Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2020 and the results of its operations for the year ended 30 June 2020. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2020 along with comparatives for the year to 30 June 2019. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2020.

Statement of Financial Position as at 30 June 2020

	2020 \$'000	2019 \$'000
Assets		
Cash and cash equivalents	1,280,980	1,181,026
Contributions receivable	47,043	–
Receivables	3,872	6,256
Financial investments	21,924,619	21,770,134
Income tax receivable	–	11,542
Deferred tax assets	131,538	–
Total assets	23,388,052	22,968,958
Liabilities		
Benefits payable	23,031	–
Other payables	3,920	3,504
Income tax payable	44,754	–
Deferred tax liabilities	–	67,804
Total liabilities excluding member benefits	71,705	71,308
Net assets available for member benefits	23,316,347	22,897,650
Defined contribution member liabilities	23,306,879	22,883,158
Total net assets	9,468	14,492
Equity		
Unallocated surplus/(deficit)	9,468	14,492
Total equity	9,468	14,492

Abridged financial report – FirstChoice Wholesale Personal Super

Income Statement for the year ended 30 June 2020

	2020 \$'000	2019 \$'000
Superannuation activities		
Interest revenue	19,759	33,132
Distribution income	1,265,657	1,233,784
Net changes in fair value of investments	(1,915,313)	228,756
Other income	10,838	3,512
Total income	(619,059)	1,499,184
Investment expenses	5	20
Administration expenses	14,288	12,389
Adviser service fees	95,228	97,471
Total expenses	109,521	109,880
Results from superannuation activities before income tax expense	(728,580)	1,389,304
Income tax benefit/(expense)	151,580	(37,499)
Results from superannuation activities after income tax expense	(577,000)	1,351,805
Net benefits allocated to defined contribution members	571,975	(1,353,569)
Operating result after income tax	(5,025)	(1,764)

Statement of Changes in Member Benefits for the year ended 30 June 2020

	2020 \$'000	2019 \$'000
Opening balance of member benefits	22,883,158	20,976,799
Member contributions	1,483,332	1,410,488
Employer contributions	791,439	740,940
Transfers from other superannuation funds or products	3,798,045	3,296,510
Transfers to other superannuation funds or products	(4,144,135)	(4,096,602)
Income tax on contributions	(158,840)	(146,597)
Net after tax contributions	1,769,841	1,204,739
Benefits to members or beneficiaries	(759,188)	(638,013)
Death and disability benefits credited to member accounts	12,735	15,387
Insurance premiums charged to members	(27,692)	(29,323)
Net benefits allocated comprising:		
– Net investment income	(462,458)	1,463,430
– Net administration fees	(14,289)	(12,390)
– Adviser service fees	(95,228)	(97,471)
Closing balance of members benefits	23,306,879	22,883,158

Abridged financial report – FirstChoice Wholesale Pension

The financial report of Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2020 and the results of its operations for the year ended 30 June 2020. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2020 along with comparatives for the year to 30 June 2019. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2020.

Statement of Financial Position as at 30 June 2020

	2020 \$'000	2019 \$'000
Assets		
Cash and cash equivalents	1,551,233	1,508,816
Contributions receivable	33,968	–
Receivables	8,888	14,510
Financial investments	29,709,342	30,499,676
Income tax receivable	–	–
Deferred tax assets	10,593	–
Total assets	31,314,024	32,023,002
Liabilities		
Benefits payable	39,983	–
Other payables	1,114	(214)
Income tax payable	21,601	19,319
Deferred tax liabilities	–	93
Total liabilities excluding member benefits	62,698	19,198
Net assets available for member benefits	31,251,326	32,003,804
Defined contribution member liabilities	31,244,802	31,991,948
Total net assets	6,524	11,856
Equity		
Unallocated surplus/(deficit)	6,524	11,855
Total equity	6,524	11,855

Abridged financial report – FirstChoice Wholesale Pension

Income Statement for the year ended 30 June 2020

	2020 \$'000	2019 \$'000
Superannuation activities		
Interest revenue	36,763	62,241
Distribution income	1,500,897	1,486,622
Net changes in fair value of investments	(2,188,589)	455,701
Other income	16,166	3,758
Total income	(634,763)	2,008,322
Investment expenses	4	15
Administration expenses	15,826	13,934
Adviser service fees	118,966	135,284
Total expenses	134,796	149,233
Results from superannuation activities before income tax expense	(769,559)	1,859,089
Income tax benefit/(expense)	94,239	115,780
Results from superannuation activities after income tax expense	(675,320)	1,974,869
Net benefits allocated to defined contribution members	669,992	(1,975,939)
Operating result after income tax	(5,328)	(1,070)

Statement of Changes in Member Benefits for the year ended 30 June 2020

	2020 \$'000	2019 \$'000
Opening balance of member benefits	31,991,948	30,451,036
Member contributions	–	–
Employer contributions	–	–
Transfers from other superannuation funds or products	4,866,930	4,519,410
Transfers to other superannuation funds or products	(1,753,775)	(1,869,250)
Income tax on contributions	(2,202)	(3,054)
Net after tax contributions	3,110,953	2,647,106
Benefits to members or beneficiaries	(3,188,107)	(3,082,133)
Death and disability benefits credited to member accounts	–	–
Insurance premiums charged to members	–	–
Net benefits allocated comprising:		
– Net investment income	(535,204)	2,125,156
– Net administration fees	(15,822)	(13,933)
– Adviser service fees	(118,966)	(135,284)
Closing balance of members benefits	31,244,802	31,991,948

Enquiries

Investor Services: **13 13 36**

Website: **colonialfirststate.com.au**

Email: **contactus@colonialfirststate.com.au**

Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 ('Colonial First State') is the issuer of interests in FirstChoice Wholesale Personal Super and FirstChoice Wholesale Pension from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557. Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124, AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of FirstChoice products or the repayment of capital for your investment. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read the relevant Product Disclosure Statement (PDS), Financial Services Guide (FSG), and Product Flyers carefully, assess whether the information is appropriate for you, and consider talking to a financial adviser before making an investment decision. The PDS, FSG and Product Flyers can be obtained from colonialfirststate.com.au or by calling us on 13 13 36.

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