

# Adviser service fee ongoing consent

Consent to the deduction of ongoing adviser service fees can be provided by completing this form. In addition to setting up ongoing fees, this form can be used to change or renew the ongoing fee. Please read the form carefully to ensure this accurately reflects your agreement with your adviser. Speak to your adviser if you have any questions regarding the arrangement or contact us on 13 13 36 or at [contactus@cfs.com.au](mailto:contactus@cfs.com.au).

Unless otherwise indicated, all sections of this form must be completed. This page does not need to be submitted with the completed form.

## How to use this form

### You can

- **use this form for multiple fees and multiple accounts:** If you need to apply the same fee type to multiple accounts i.e. ongoing fee to both Pension and Super accounts, just duplicate the pages that apply to the fee.

### You cannot

- **use this form to apply or change fixed-term fees:** Use the standalone fixed term adviser service fee form for fixed-term fees.
- submit this form for a FirstChoice Employer Super account.

## Ongoing adviser service fee

### Important information

#### Pro-rata for new and changed arrangements

Where the fee is charged as a percentage of your account balance, it will generally be applied on a pro-rata basis in the first month and last month (i.e. representing the number of days for which the fee is applied to your account).

If you request for a specific dollar amount to be charged to your account on a monthly basis, that amount will be deducted at the beginning of each month until the fee arrangement ends or is terminated. Pro-rata fee calculations are not applied to fixed dollar fee arrangements. No fee deduction will occur after the arrangement ends or is terminated, except where the arrangement ends on the last day of the month. In the event where your adviser changes the fee arrangement from a percentage of your account balance to a fixed dollar amount or vice versa, this will affect the amount of fee you pay for that month. Please refer to the PDS for more information.

#### Choosing your investment option to pay the advice fees

Please note: If you have FirstRate Term Deposits, choosing this option will create early withdrawals. The option from which adviser service fees are deducted will also be used to pay insurance premiums for applicable super accounts. If no investment option or an invalid option is selected, or the investment option you selected has insufficient funds to pay the fee, CFS will deduct from the most conservative option.

#### Notes on new accounts

If account number is left blank and this form is accompanied by an application form, the account number for this consent will be the number generated as part of the account opening.

#### Earnings Tax Rebate

Please note: If eligible, CFS will claim any earnings tax rebate on your behalf. As a result, what is deducted from your account may be less than the amount quoted here.

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## Member and Adviser Details

Colonial First State (CFS) requires your consent as the account holder(s) to pay the agreed fees to your financial adviser directly from your CFS account(s).

### Member details

Title                                  Full Name  
Date of birth                                  Phone  
Email

### Member details (applicable to joint account holders only)

Title                                  Full Name  
Date of birth                                  Phone  
Email

Please note your account details will not be updated using this form, to update your account details, please log into FirstNet, call us or complete a Change of Details form, available at [cfs.com.au/forms](https://cfs.com.au/forms).

### Adviser details (fee recipient to complete)

Use this space to identify the Authorised Representative or Corporate Authorised Representative where applicable. Adviser details and contact information is required.

Adviser name    Dealer Group name  
Dealer ID    Adviser ID    Phone  
Email

I am seeking your consent so that Colonial First State Investments Limited (CFSIL) or Avanteos Investments Limited (AIL) can arrange to deduct the following advice fees from your account(s) as listed below.

By including the adviser details in this section, I confirm I have read the requirements relating to adviser service fees in the Licensee Terms and agree this fee arrangement complies with those requirements.

### Adviser transaction authority

I authorise the adviser named above, (their delegate and any new adviser they appoint) to act on my behalf on matters relating to my account/s, until I inform AIL and/or CFSIL otherwise. I have read and understood the Product Disclosure Statement (PDS) and in particular the section 'Role of your financial adviser'. I understand that neither AIL nor CFSIL will have any liability in relation to actions by my financial adviser.

Tick this box if you do NOT wish for adviser transaction authority to be applied to your accounts.

**Important Note:** No restrictions on the adviser's authority to transact is permitted. Therefore all instructions provided by your adviser and/or their delegate under this authority will be taken to be authorised by you. Depending on your arrangements with your adviser, it is possible your adviser may provide an instruction to us without notice to you.

You understand and agree that we will not be liable for any cost or loss that is incurred by us or you as a result of our acting on this authority except if we have acted fraudulently or have wilfully defaulted in our obligations to you.

In the event that your account balance is transferred, but the trustee does not change (for example a Successor Fund Transfer/Intra-Fund Transfer) and you have provided your adviser with authority to transact this may transfer to the new account.

Investments and withdrawals can only be made to and from a bank account pre-nominated by you.



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## Ongoing adviser service fee

Set up a new adviser service fee

Change current adviser service fee

Renew existing arrangement

### Account for adviser service fee to be paid from

Account number **OR** Super Pension Investments  
if part of new application:

### Ongoing adviser service fee amount and option to be deducted

Dollar (\$)/month **AND/OR** Percentage (%)/per annum (deducted monthly)

CFS Option code (optional)

**Note:** Percentage-based fees cannot be applied on investment accounts with borrowed monies. Please apportion the fees to each account accordingly where the advice relates to super and pension. For the Managed Investment Funds product, you can only select dollar or percentage based fees, not both.

### Fee consent period

Please specify a reference date. This is a future date that initiates the renewal process. This can be a maximum of 12 months from when you and your adviser and/or licensee first entered into the fee arrangement (which is separate to this form) or for existing arrangements, the previous reference date. If a fee consent end date is not specified, this fee consent will end 150 days after the reference date.

Reference date

Fee consent end date

## Fee estimate and services

If percentage-based fee or where the amount is not known, a reasonable estimate of fees to be paid from this account over the next 12 months must be provided:

Dollar (\$) amount AUD

An explanation of the method used to calculate the estimate:

### Services provided for above fees (Super/Pension only)

Please select the service(s) that you will be entitled to receive under the arrangement with your adviser. At least one option must be selected and the services must relate to personal financial advice about your interest in the fund (including relevant insurance or investments).

Services should be considered in relation to the proportion of fees being charged.

Review and/or establishment of accounts and/or consolidation of member benefits into FirstChoice accounts

Contributions made to FirstChoice accounts

Selection of investment options/asset allocations within FirstChoice accounts

Superannuation insurance strategies and/or claims on superannuation insurance

Withdrawal advice including pension payments and/or Centrelink entitlements related to FirstChoice accounts

Tax advice related to either contributions, income payments, cash flow projections, withdrawals or death benefit payments related to FirstChoice accounts

Choice of beneficiary nomination (non-lapsing death benefit or reversionary beneficiary)

# Consent to all adviser service fees outlined in this form

## Declaration

I/we confirm that:

- The details above have been discussed with my adviser and they have disclosed to me in writing the advice services that I am entitled to receive in return for the adviser service fees payable under the terms of an arrangement I have entered into with the adviser and/or their licensee
- I/we have read the Product Disclosure Statement and understand the requirements for adviser service fees to be deducted from my account.
- I/we agree to the term of the adviser transaction authority (where granted above).

This fee consent does not become invalid if:

- you as the account holder change your name after consenting to the ongoing fee arrangement using this form; or
- the adviser you have nominated as the fee recipient under the ongoing fee arrangement changes their name and/or contact details; or
- your adviser or licensee's rights under the ongoing fee arrangement are transferred to another adviser or licence, provided the arrangement and this consent are otherwise unchanged.

## Member acknowledgment

Name		Name	
Signature	Date	Signature	Date

## What happens next?

### I've given my consent

Where you have sufficient funds in your account(s) the fees will generally be deducted in the first week of the month following the month we receive a validly completed form.

Your adviser is required to seek your consent to continue paying the fees each renewal period, beginning 60 days before the reference date. The arrangement will terminate and no further advice will be provided or fee charged under it if consent is not given by the consent end date.

### About withdrawing consent

If you wish to withdraw your consent for the above fees, you should discuss this with your adviser as this may affect the advice and related services they provide to you.

If you withdraw your consent by notifying your adviser, they are required to contact CFS within 10 business days.

You can also contact us directly to withdraw your consent or with any other questions on 13 13 36. CFS will generally process your request within 3 business days of it being received. Your adviser will remain connected to your account unless otherwise specified by you, your adviser or their licensee, or as determined by us.

